MINUTES OF THE CALLED MEETING
PUBLIC HEARING ON ADOPTION OF TAX RATE FOR FISCAL YEAR 2025-2026

August 26, 2025

The Called Meeting and Public Hearing on the Tax Rate for Fiscal Year 2025-2026 of the Board of Regents of the Del Mar College District convened at 12:00 p.m. on Tuesday, August 26, 2025, at the Center for Economic Development, 3209 S. Staples, Room 106, Corpus Christi, Texas, with the following present:

From the Board:

Ms. Carol Scott, Dr. Nicholas Adame, Dr. Anantha Babbili, Mr. Carl Crull, Mr. Rudy Garza, Jr., and Mr. David Loeb.

Absent:

Ms. Libby Averyt, Mr. Bill Kelly, and Dr. Laurie Turner.

From the College:
Dr. Mark Escamilla, President and CEO; Ms. Lenora Keas, Executive Vice President and COO; Mr. Raul Garcia, Vice President and CFO; Mr. Ali Kolahdouz, Vice President and Chief Information Officer; Dr. Jonda Halcomb, Vice President and Chief Academic Officer; Ms. Tammy McDonald, Vice President of Administration and Human Resources; Dr. Patricia Benavides-Dominguez, Vice President for Student Affairs; Mr. Augustin Rivera, Jr., General Counsel; Mr. John Strybos, Vice President and Chief Physical Facilities Officer; Mr. Matthew Busby, Vice President of Development and Donor Advising; Mr. Jeff Olsen, Chief of Staff and Vice President of Communication and Marketing; Ms. Delia Perez, Director of CEO Office and Board Relations, Mr. Conrado Garcia, Superintendent in Residence, and other staff and faculty.

Chair Scott called the meeting to order with a quorum present.

GENERAL PUBLIC COMMENTS – The public was given the opportunity to provide public comments (both general and specific to any agenda item).

There were no public comments.

Chair Scott opened the Public Hearing on the College Tax Rate for 2025-2026.

1. Public hearing on tax rate for Fiscal Year 2025-2026………..............Mr. Raul Garcia
   (II: Elevate – Goal 2: Maximize resources entrusted to the College)

   Mr. Garcia stated over the course of several Board meetings, they have outlined allocation of financial resources, including proposed property tax rates.

In accordance with statutory requirements, the college is proposing a combined ad valorem tax rate of 27.60 cents per $100 of property valuation in our district. This includes the M&O tax rate near 22.10 cents and a debt service tax rate near 5.50 cents. The proposed 2025-2026 tax rates apply to all property within the boundaries of the Del Mar College District.

Mr. Garcia also stated that the proposed combined tax rate of 27.60 cents continues to be below the voter-approved 2022 tax rate of 28.30 cents, demonstrating the College's commitment to fiscal responsibility. The proposed combined tax rate of 27.60 cents per $100 of property valuation will allow the College to levy approximately $102 million in property tax revenue. This includes funding for the M&O budget valued at $81.3 million and general obligation debt service valued at $20.6 million.

Chair Scott recessed the meeting at 12:05 p.m., but kept it open to allow for public comment.

Chair Scott reconvened the meeting at 12:29 p.m.

2. Discussion and possible action related to public hearing comments……Mr. Raul Garcia
   (I: Communicate – Goal 2: Connect beyond the College)

   There were no public comments.

ADJOURNMENT: The meeting was adjourned at 12:29 p.m.

MINUTES REVIEWED BY GC: /s/ARjr