

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of .2886 per \$100 valuation has been proposed by the governing body of Del Mar College.

PROPOSED TAX RATE	\$0.288600 per \$100
NO-NEW REVENUE TAX RATE	\$0.271437 per \$100
VOTER-APPROVAL TAX RATE	\$0.309636 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Del Mar College from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Del Mar College may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Del Mar College is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on August 25, 2020 at 11:30 AM at the Isensee Board Room Harvin Center Del Mar College-East Campus Baldwin@Ayers St. C.C. TX. Due to health and safety concerns related to the COVID-19 (Coronavirus) pandemic crisis, this meeting will be conducted by video and/or teleconference. The meeting will be conducted in accordance with guidance from the Offices of the Governor and Attorney General, and the provisions of Sections 551.122 and 551.127 of the Texas Government Code and other open meeting requirements, that have not been suspended by order of the Governor. The public will have an opportunity during the Public Hearing to provide public comments. Additional details are available at www.delmar.edu.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Del Mar College is not required to hold an election at which voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of Del Mar College at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

- | | |
|----------------|---------------|
| Nicholas Adame | Libby Averyt |
| Ed Bennett | Elva Estrada |
| Carol Scott | Mary Sherwood |
| Hector Salinas | |

AGAINST:

PRESENT and not voting:

ABSENT:

- | | |
|------------------|-------------------|
| Susan Hutchinson | Gabriel Rivas III |
|------------------|-------------------|

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Del Mar College last year to the taxes proposed to be imposed on the average residence homestead by Del Mar College this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.280665	\$0.288600	<i>increase of</i> \$0.007935 OR 2.83%
Average homestead taxable value	\$166,098	\$171,244	<i>increase of</i> 3.09%
Tax on average homestead	\$466	\$494	<i>increase of</i> \$28 OR 6.01%
Total tax levy on all properties	\$74,060,061	\$79,535,777	<i>increase of</i> \$5,475,716 OR 7.39%

For assistance with tax calculations, please contact the tax assessor for Del Mar College at 361-698-1269 or jjohnson@delmar.edu.