

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.261740 per \$100 valuation has been proposed by the governing body of Del Mar College.

PROPOSED TAX RATE	\$0.261740 per \$100
NO-NEW-REVENUE TAX RATE	\$0.256222 per \$100
VOTER-APPROVAL TAX RATE	\$0.268147 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Del Mar College from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Del Mar College may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Del Mar College is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 27, 2024 AT 12:00 PM AT the Center for Economic Development, Del Mar College, 3209 S Staples, Room 106, Corpus Christi, Texas..

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Del Mar College is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Del Mar College at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Carol A Scott
Libby Averyt
Carl E Crull P.E.
Dr. Laurie Turner

Dr. Nicholas L Adame
Dr. Anantha Babbili
David Loeb

AGAINST the proposal: Rudy Garza Jr.

William "Bill" J Kelly

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Del Mar College last year to the taxes proposed to be imposed on the average residence homestead by Del Mar College this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.237002	\$0.261740	increase of 0.024738 per \$100, or 10.44%
Average homestead taxable value	\$225,263	\$245,729	increase of 9.09%
Tax on average homestead	\$533.88	\$643.17	increase of 109.29, or 20.47%
Total tax levy on all properties	\$90,024,947	\$94,066,065	increase of 4,041,118, or 4.49%

For assistance with tax calculations, please contact the tax assessor for Del Mar College at 361-698-1269 or jlandrum2@delmar.edu, or visit <http://www.delmar.edu/public-notices/index.html> for more information.