



DEL MAR COLLEGE

NOTICE OF BUDGET AND TAX RATE APPROVAL FY 2022-2023

The Board of Regents of Del Mar College District conducted two public hearings and a public meeting on August 23, 2022, for the purpose of considering the adoption of a budget and a proposal to increase the total tax revenues for the 2022-2023 fiscal year.

DEL MAR COLLEGE ADOPTED A TAX RATE THAT WILL RAISE MORE TAES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 7.94 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-8.43.