



Quarterly Investment Report

November 30, 2020 - February 28, 2021

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

Taxiing for Take-off ??

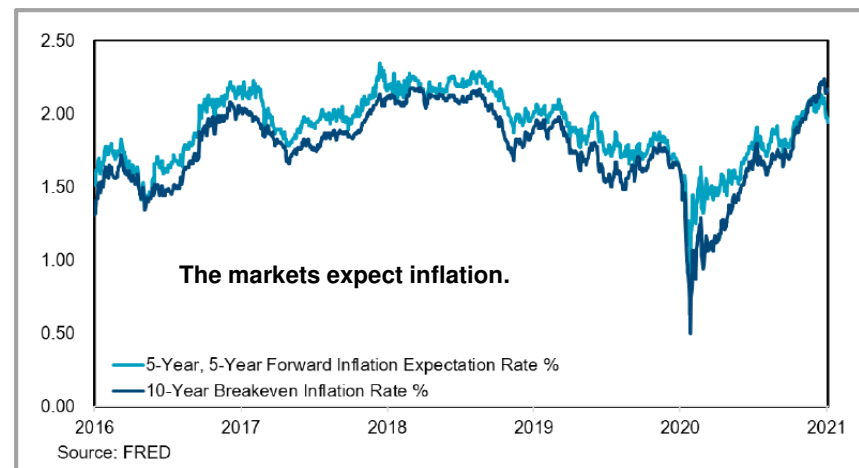
While everyone agrees further support is needed in particular areas of the economy, many are beginning to question the need for an additional near \$2 trillion in aid particularly with a rising savings rate (which won't be spent), billions in stimulus yet to be utilized from the December 2020 package, and a growing improvement in the economic data, not to mention the inclusion of many non-COVID related items. The stimulus package appears to have passed, but without the \$15 an hour minimum wage.

The bond market is strongly indicating the coming of inflation . It's not totally from the promise of growth as it is the mounting consequences of massive government spending. We are seeing massive monetary *and* fiscal support pumping funds into a slowly growing economy. The Fed sees inflation only as a long term concern. The market definitely disagrees. The Fed could once again be slow on policy adjustments. This is the import of the FAIT (flexible avg. inflation target) that the Fed can let inflation rise well above 2%.

Who is right – the *bond vigilantes* or the Fed?

Not that it will stop the spending but the US debt is now 100.1% of GDP – the highest level since WWII.

Temporary volatility aside, inflation is likely to remain modest aside from debt pressure. With the vaccine now available consumers have been more willing to spend. Consumer spending rose as did personal income(10%) in January. Durable goods (major purchases) are also up with a healthy gain, the best in six months. GDP itself is up to 4.1% and jobless claims are down. The claims numbers must however be considered in light of the fact that many people – especially women – are no longer seeking a job.



Still a Question of When

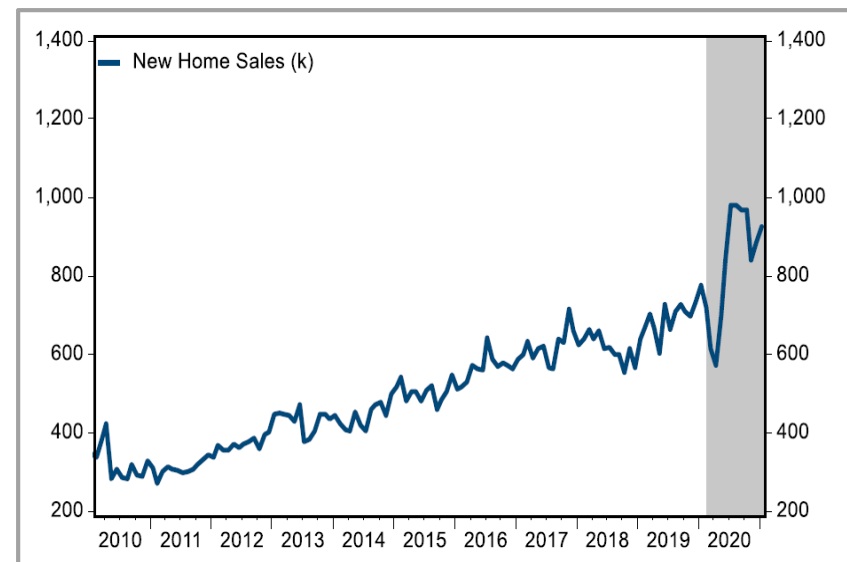
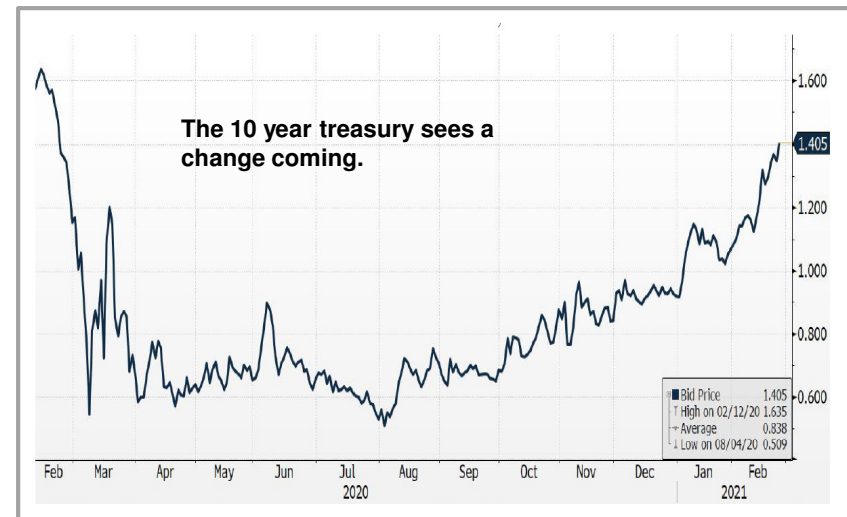
Fed Chairman Powell attributes the rise in yields as “*a statement of confidence*” in the economy which seems to have calmed the stock markets, which continue to gobble up risk assets.

He will undoubtedly be echoed by a prior Fed Chair Janet Yellen (2014-2018) who became Treasury Secretary (not Treasurer). In confirmation hearing she called for “big” stimulus action. She is expected to also somewhat surprisingly call for a stronger dollar. Surprisingly because a stronger dollar makes our products more expensive to a world also just recovering from Covid and its aftermath. Yellen is not a supporter of relaxing financial firms regulations and has called for a “new Dodd-Frank.” That’s quite scary!

Banks are in a precarious position now. With all the stimulus money the banking system is awash with liquidity. Although that sounds favorable, it is a problem because they are limited in efforts to loan it out. In addition, banks need a steeper curve to borrow low (on deposits) and sell high (on loans).

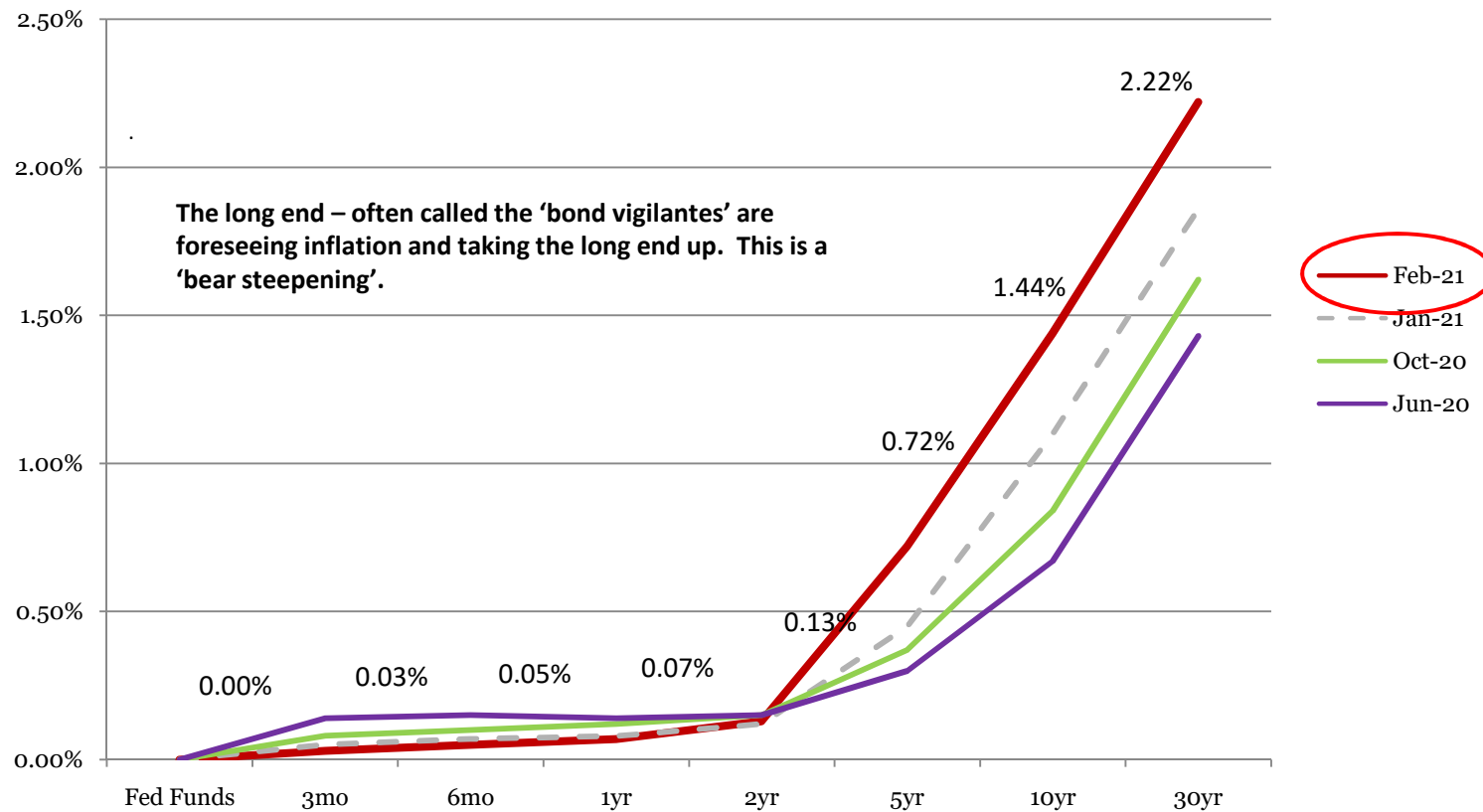
There is good news to be found indicating a building on the strong elements of the economy. Even Boeing is selling planes again as airlines look forward to an increase in air travel.

One key area that continues to boom is housing and it has a tremendous ripple affect through building supply commodities. There is already a major increase in lumber prices. The FHFA house price index is in a three month run and the 20 city home price index jumped 10.1% over last year. New and existing homes rarely stay on the market long as people grab the low interest rates and as others move out of city centers.



A Different Look

- The curve continues to fight the virus.
- The bond market is foreseeing inflation especially with a new stimulus payment passed and talk of an infrastructure stimulus package.
- The market will fight the Fed and their asset purchases on the long end. Usually the market wins.
- The various Covid vaccines have been a major boost to confidence. A more robust economic recovery may require several more months.
- The Fed has stated its intention to stay at 0.0% Fed Funds rate through 2023. Looks like the curve will do its job for it.



End of Month Rates - Full Yield Curve – Fed Funds to 30yr

Del Mar College
Portfolio Summary Management Report
 November 30, 2020 – February 28, 2021

This quarterly report is in compliance with the investment policy and strategy as established for Del Mar College and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

<u>Portfolio as of 11/30/20:</u>		<u>Portfolio as of 02/28/21:</u>	
Beginning Book Value	\$ 241,417,012	Ending Book Value	\$ 260,226,213
Beginning Market Value	\$ 241,482,739	Ending Market Value	\$ 260,405,394
Unrealized Gain/Loss	\$ 65,727	Accrued Interest Receivable	\$ 153,904
¹ WAM at Beginning Period Date	388 days	Unrealized Gain/Loss	\$ 179,181
		WAM at Ending Period Date	306 days
		² Change in Market Value	\$ 18,922,655
Average Yield for Quarter:	0.418%		
Average Yield 3 month T-Bill:	0.070%		
Average Yield 6 month T-Bill:	0.080%		

Catherine West

Dr. Catherine West
 Director of Accounting – Del Mar College

Linda T. Patterson

Patterson & Associates, Ms. Linda T. Patterson, President
 Investment Advisor to Del Mar College

John Johnson

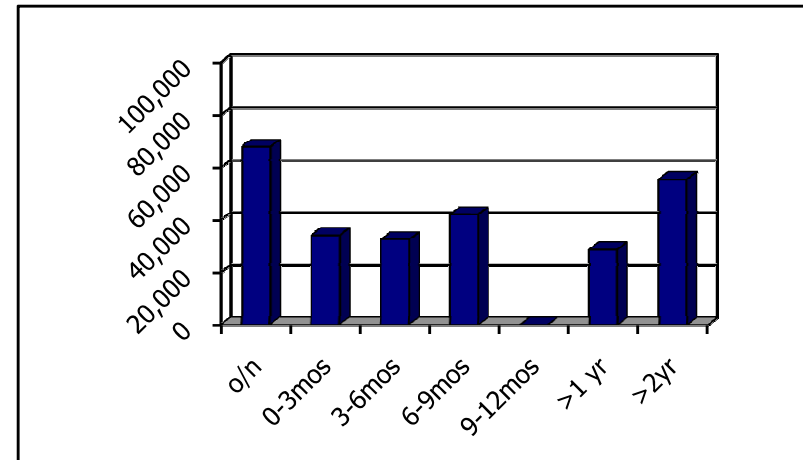
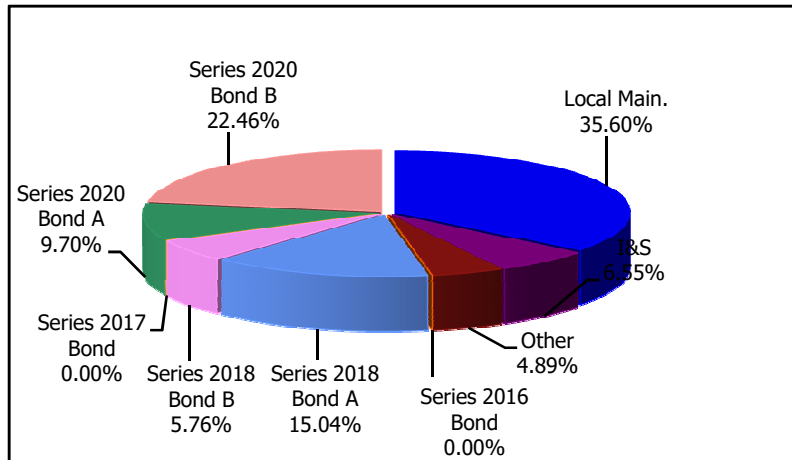
Mr. John Johnson
 Comptroller – Del Mar College

Notes: ¹ *Patterson & Associates* has assisted in the preparation of this consolidated quarterly report, with additional input provided by Del Mar College. **WAM** represents weighted average maturity. ² **Change in Market Value** is required data, but will primarily reflect the receipt and expenditure of the College's funds from quarter to quarter.

Your Portfolio

As of February 28, 2021

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions. These are unusual times and where extensions can be made it is important to make them to find any available safe value in the markets.
- The graphs below show asset allocations by market sector and by maturity in your portfolio. Liquidity still yields little or no value but with a flat short curve it may be the only sector available out to six months without the use of CP. Our expectation is of continuing dismally low rates but we look for value in your authorized sectors to capture the yield available as markets change.
- Fed actions will continue and additional stimulus will boost some risk-on confidence providing opportunities in the markets.
- The non-cash portion of your portfolio is yielding 0.50%.






**Del Mar College
Portfolio Management
Portfolio Summary
February 28, 2021**

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Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Stagecoach Sweep	1,768,953.55	1,768,953.55	1,768,953.55	0.68	1	1	0.010
Municipal Bonds Actual	1,235,000.00	1,237,630.55	1,235,000.00	0.47	988	822	0.550
Commercial Paper Disc. -Amortizing	58,000,000.00	57,924,473.87	57,924,473.87	22.26	263	157	0.349
Federal Agency Coupon Securities	49,355,000.00	49,369,305.86	49,355,000.00	18.97	1,047	841	0.387
Municipal Bonds	72,715,000.00	73,635,166.25	73,472,921.88	28.23	596	366	0.706
Bank Accts/CD's - Int. Mon/Qtr/Ann	10,501,373.19	10,501,373.19	10,501,373.19	4.04	273	109	0.380
TexPool	320,207.54	320,207.54	320,207.54	0.12	1	1	0.043
LOGIC	65,640,075.62	65,640,075.62	65,640,075.62	25.22	1	1	0.101
TexSTAR	8,207.65	8,207.65	8,207.65	0.00	1	1	0.033
Investments	259,543,817.55	260,405,394.08	260,226,213.30	100.00%	441	306	0.394
Cash and Accrued Interest							
Accrued Interest at Purchase		1,547.72	1,547.72				
Subtotal		1,547.72	1,547.72				
Total Cash and Investments	259,543,817.55	260,406,941.80	260,227,761.02		441	306	0.394

Total Earnings	February 28 Month Ending	Fiscal Year To Date
Current Year	83,686.97	581,434.11

The following reports are submitted in accordance with the Public Funds Investment (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the Del Mar College of the position and activity within the College's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.


 John Johnson, Comptroller 3/29/21



**Del Mar College
Summary by Type
February 28, 2021
Grouped by Fund**

Patterson & Associates
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Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Local Maintenance						
Commercial Paper Disc. -Amortizing	6	30,000,000.00	29,951,962.49	11.51	0.279	212
Bank Accts/CD's - Int. Mon/Qtr/Ann	2	5,250,565.31	5,250,565.31	2.02	0.380	109
LOGIC	1	30,584,005.49	30,584,005.49	11.75	0.101	1
TexPool	1	187,097.43	187,097.43	0.07	0.043	1
TexSTAR	1	8,207.65	8,207.65	0.00	0.033	1
Stagecoach Sweep	1	1,768,953.55	1,768,953.55	0.68	0.010	1
Municipal Bonds	6	24,735,000.00	24,895,473.27	9.57	0.902	210
Subtotal	18	92,533,829.43	92,646,265.19	35.60	0.388	131
Fund: Plant						
LOGIC	1	3,220,471.72	3,220,471.72	1.24	0.101	1
Municipal Bonds	2	9,500,000.00	9,492,408.59	3.65	0.423	646
Subtotal	3	12,720,471.72	12,712,880.31	4.89	0.341	482
Fund: Rev Bond I & S						
Municipal Bonds	1	1,800,000.00	1,800,000.00	0.69	0.794	1,157
LOGIC	1	299,594.60	299,594.60	0.12	0.101	1
TexPool	1	16,229.21	16,229.21	0.01	0.043	1
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	238.76	238.76	0.00	0.160	1
Subtotal	4	2,116,062.57	2,116,062.57	0.82	0.690	984
Fund: Tax Bond I&S						
LOGIC	1	11,822,506.75	11,822,506.75	4.54	0.101	1
Municipal Bonds	2	2,945,000.00	2,994,233.30	1.15	0.607	965
TexPool	1	116,880.90	116,880.90	0.04	0.043	1
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	3.81	3.81	0.00	0.000	1
Subtotal	5	14,884,391.46	14,933,624.76	5.73	0.202	194

**Del Mar College
Summary by Type
February 28, 2021
Grouped by Fund**

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Series 2016 Tax Bond						
LOGIC	1	0.00	0.00	0.00	0.000	0
Subtotal	1	0.00	0.00	0.00	0.000	0
Fund: Series 2017 Tax Bond						
LOGIC	1	0.00	0.00	0.00	0.000	0
Subtotal	1	0.00	0.00	0.00	0.000	0
Fund: 2018 Tax Bond A						
Commercial Paper Disc. -Amortizing	2	11,000,000.00	10,990,938.88	4.22	0.460	69
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	5,250,565.31	5,250,565.31	2.02	0.380	109
Federal Agency Coupon Securities	1	5,000,000.00	5,000,000.00	1.92	0.375	906
LOGIC	1	5,569,914.80	5,569,914.80	2.14	0.101	1
Municipal Bonds	3	12,200,000.00	12,324,194.64	4.74	0.898	380
Subtotal	8	39,020,480.11	39,135,613.63	15.04	0.525	270
Fund: 2018 Tax Bond B						
Commercial Paper Disc. -Amortizing	1	6,000,000.00	5,995,583.33	2.30	0.517	53
Federal Agency Coupon Securities	1	5,000,000.00	5,000,000.00	1.92	0.375	906
LOGIC	1	677,104.04	677,104.04	0.26	0.101	1
Municipal Bonds	1	3,300,000.00	3,308,118.00	1.27	1.135	214
Subtotal	4	14,977,104.04	14,980,805.37	5.75	0.587	371
Fund: 2020 Tax Bond A						
Commercial Paper Disc. -Amortizing	1	5,000,000.00	4,991,562.50	1.92	0.277	225
Federal Agency Coupon Securities	3	13,500,000.00	13,500,000.00	5.19	0.414	850
Municipal Bonds	2	3,955,000.00	3,971,246.63	1.53	0.425	122
LOGIC	1	2,789,022.66	2,789,022.66	1.07	0.101	1
Subtotal	7	25,244,022.66	25,251,831.79	9.71	0.354	518
Fund: 2020 Tax Bond B						
Commercial Paper Disc. -Amortizing	1	6,000,000.00	5,994,426.67	2.30	0.390	88
Federal Agency Coupon Securities	5	25,855,000.00	25,855,000.00	9.94	0.377	810

Del Mar College
 Summary by Type
 February 28, 2021
 Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: 2020 Tax Bond B						
LOGIC	1	10,677,455.56	10,677,455.56	4.10	0.101	1
Municipal Bonds Actual	1	1,235,000.00	1,235,000.00	0.47	0.550	822
Municipal Bonds	6	14,280,000.00	14,687,247.45	5.64	0.386	321
Subtotal	14	58,047,455.56	58,449,129.68	22.45	0.334	466
Fund: TPEG Loan						
LOGIC	1	0.00	0.00	0.00	0.000	0
TexPool	1	0.00	0.00	0.00	0.000	0
Subtotal	2	0.00	0.00	0.00	0.000	0
Total and Average	67	259,543,817.55	260,226,213.30	100.00	0.394	306



Del Mar College
Fund LMAIN - Local Maintenance
Investments by Fund
February 28, 2021

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Stagecoach Sweep											
21309	298	Wells Fargo Stagecoach Sweep	09/01/2020	1,768,953.55	1,768,953.55	1,768,953.55	0.010	0.009	0.010		1
Subtotal and Average				1,768,953.55	1,768,953.55	1,768,953.55		0.010	0.010		1
Commercial Paper Disc. -Amortizing											
05970RWP6	467	Banco Santander CP	01/29/2021	4,992,561.11	5,000,000.00	4,992,561.11		0.262	0.266	09/23/2021	206
05970RY25	468	Banco Santander CP	02/05/2021	4,990,433.33	5,000,000.00	4,990,433.33		0.283	0.287	11/02/2021	246
06742VE80	464	Barclays Bank CP	10/20/2020	4,994,291.67	5,000,000.00	4,994,291.67		0.304	0.308	07/16/2021	137
05990CYK4	469	Banco Credito Miami CP	02/22/2021	4,989,772.22	5,000,000.00	4,989,772.22		0.283	0.287	11/19/2021	263
05990CYK4	470	Banco Credito Miami CP	02/25/2021	4,990,137.50	5,000,000.00	4,990,137.50	0.270	0.273	0.277	11/19/2021	263
8923A0V59	465	Toyota Credit Puerto Rico CP	12/18/2020	4,994,766.66	5,000,000.00	4,994,766.66		0.243	0.246	08/05/2021	157
Subtotal and Average				29,951,962.49	30,000,000.00	29,951,962.49		0.275	0.279		211
Municipal Bonds											
443728FT2	446	Hudson County NJ Impr Auth	09/03/2020	2,508,760.10	2,500,000.00	2,509,425.00	1.000	0.296	0.300	09/02/2021	185
59447P6U0	416	Michigan State Fiance Auth	04/16/2020	6,138,786.24	6,100,000.00	6,146,787.00	5.000	1.134	1.150	05/01/2021	61
64966QLA6	449	City of New York NY	09/09/2020	4,560,000.00	4,560,000.00	4,568,208.00	0.360	0.355	0.360	08/01/2022	518
64970KQH3	412	NYC Water & Sewer System	04/09/2020	4,472,812.36	4,490,000.00	4,487,799.90		1.321	1.340	06/15/2021	106
88283LJT4	408	Texas Trans Commission Highway	04/03/2020	5,195,437.13	5,085,000.00	5,228,651.25	5.000	1.214	1.231	10/01/2021	214
973279UH3	462	Town of Windham CT	10/01/2020	2,019,677.44	2,000,000.00	2,020,300.00	2.000	0.296	0.300	09/30/2021	213
Subtotal and Average				24,895,473.27	24,735,000.00	24,961,171.15		0.890	0.902		209
Bank Accts/CD's - Int. Mon/Qtr/Ann											
172719975C	461	East West Bank CD	09/18/2020	5,250,565.31	5,250,565.31	5,250,565.31	0.380	0.374	0.380	06/18/2021	109
6936021309	209	Wells Fargo Analyzed Bus. Chck	09/01/2014	0.00	0.00	0.00					1
Subtotal and Average				5,250,565.31	5,250,565.31	5,250,565.31		0.375	0.380		109
TexPool											
999999995	41	TexPool	09/01/2006	187,097.43	187,097.43	187,097.43	0.043	0.042	0.043		1
Subtotal and Average				187,097.43	187,097.43	187,097.43		0.043	0.043		1
LOGIC											
999999996	42	LOGIC	09/01/2006	30,584,005.49	30,584,005.49	30,584,005.49	0.101	0.099	0.100		1

Portfolio DMAR
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**Fund LMAIN - Local Maintenance
Investments by Fund
February 28, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Subtotal and Average				30,584,005.49	30,584,005.49	30,584,005.49		0.099	0.101	1
TexSTAR										
999999997	40	TexSTAR	09/01/2006	8,207.65	8,207.65	8,207.65	0.033	0.032	0.033	1
Subtotal and Average				8,207.65	8,207.65	8,207.65		0.033	0.033	1
Total Investments and Average				92,646,265.19	92,533,829.43	92,711,963.07		0.382	0.388	131

**Fund PLANT - Plant
Investments by Fund
February 28, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
59333NN90	458	Miami-Dade County FL	09/30/2020	4,992,408.59	5,000,000.00	5,001,700.00	0.375	0.473	0.480	04/01/2023	761
64966QLA6	450	City of New York NY	09/09/2020	4,500,000.00	4,500,000.00	4,508,100.00	0.360	0.355	0.360	08/01/2022	518
Subtotal and Average				9,492,408.59	9,500,000.00	9,509,800.00		0.417	0.423		645
LOGIC											
999999996	261	LOGIC	01/27/2017	3,220,471.72	3,220,471.72	3,220,471.72	0.101	0.099	0.100		1
Subtotal and Average				3,220,471.72	3,220,471.72	3,220,471.72		0.099	0.101		1
Total Investments and Average				12,712,880.31	12,720,471.72	12,730,271.72		0.337	0.341		482

**Fund RBIS - Rev Bond I & S
Investments by Fund
February 28, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
356731BZ1	463	Village of Freeport NY	10/07/2020	1,800,000.00	1,800,000.00	1,800,612.00	0.794	0.783	0.794	05/01/2024	1,157
Subtotal and Average				1,800,000.00	1,800,000.00	1,800,612.00		0.783	0.794		1,157
Bank Accts/CD's - Int. Mon/Qtr/Ann											
6913041023	205	Wells Fargo Bus.Checking Plus	08/01/2014	238.76	238.76	238.76	0.160	0.157	0.160		1
Subtotal and Average				238.76	238.76	238.76		0.158	0.160		1
TexPool											
999999995	50	TexPool	09/01/2006	16,229.21	16,229.21	16,229.21	0.043	0.042	0.043		1
Subtotal and Average				16,229.21	16,229.21	16,229.21		0.043	0.043		1
LOGIC											
999999996	107	LOGIC	08/27/2009	299,594.60	299,594.60	299,594.60	0.101	0.099	0.100		1
Subtotal and Average				299,594.60	299,594.60	299,594.60		0.099	0.101		1
Total Investments and Average				2,116,062.57	2,116,062.57	2,116,674.57		0.681	0.690		984

**Fund TAX - Tax Bond I&S
Investments by Fund
February 28, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
59333NQ63	459	Miami-Dade County FL	09/30/2020	1,564,233.30	1,515,000.00	1,564,025.40	2.000	0.424	0.430	04/01/2023	761
683548EQ0	454	Opelika AL Utilities	09/16/2020	1,430,000.00	1,430,000.00	1,430,915.20	0.800	0.789	0.800	06/01/2024	1,188
Subtotal and Average				2,994,233.30	2,945,000.00	2,994,940.60		0.598	0.607		964
Bank Accts/CD's - Int. Mon/Qtr/Ann											
6913041015	208	Wells Fargo Analyzed Bus. Chck	09/01/2014	3.81	3.81	3.81					1
Subtotal and Average				3.81	3.81	3.81		0.000	0.000		1
TexPool											
999999995	48	TexPool	09/01/2006	116,880.90	116,880.90	116,880.90	0.043	0.042	0.043		1
Subtotal and Average				116,880.90	116,880.90	116,880.90		0.043	0.043		1
LOGIC											
999999996	49	LOGIC	09/01/2006	11,822,506.75	11,822,506.75	11,822,506.75	0.101	0.099	0.100		1
Subtotal and Average				11,822,506.75	11,822,506.75	11,822,506.75		0.099	0.101		1
Total Investments and Average				14,933,624.76	14,884,391.46	14,934,332.06		0.199	0.202		194

**Fund TAX16 - Series 2016 Tax Bond
Investments by Fund
February 28, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
LOGIC										
999999996	252	LOGIC	10/03/2016	0.00	0.00	0.00				1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
Total Investments and Average				0.00	0.00	0.00		0.000	0.000	0

**Fund TAX17 - Series 2017 Tax Bond
Investments by Fund
February 28, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
LOGIC										
999999996	279	LOGIC	07/05/2017	0.00	0.00	0.00				1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
Total Investments and Average				0.00	0.00	0.00		0.000	0.000	0

Fund TAX18A - 2018 Tax Bond A
Investments by Fund
February 28, 2021

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -Amortizing											
05970RSU0	448	Banco Santander CP	09/03/2020	4,995,355.55	5,000,000.00	4,995,355.55	0.380	0.385	0.390	05/28/2021	88
05990CRP1	429	Banco Credito Miami CP	07/28/2020	5,995,583.33	6,000,000.00	5,995,583.33		0.510	0.517	04/23/2021	53
Subtotal and Average				10,990,938.88	11,000,000.00	10,990,938.88		0.453	0.460		68
Federal Agency Coupon Securities											
3136G4R54	443	FNMA Call Note	08/24/2020	5,000,000.00	5,000,000.00	5,003,120.95	0.375	0.369	0.375	08/24/2023	906
Subtotal and Average				5,000,000.00	5,000,000.00	5,003,120.95		0.370	0.375		906
Municipal Bonds											
64966QLA6	451	City of New York NY	09/09/2020	4,500,000.00	4,500,000.00	4,508,100.00	0.360	0.355	0.360	08/01/2022	518
88283LJT4	409	Texas Trans Commission Highway	04/03/2020	4,086,872.86	4,000,000.00	4,113,000.00	5.000	1.214	1.231	10/01/2021	214
914378KU7	414	University of Kentucky	04/15/2020	3,737,321.78	3,700,000.00	3,761,568.00	2.125	1.164	1.180	04/01/2022	396
Subtotal and Average				12,324,194.64	12,200,000.00	12,382,668.00		0.885	0.898		380
Bank Accts/CD's - Int. Mon/Qtr/Ann											
172819604C	460	East West Bank CD	09/18/2020	5,250,565.31	5,250,565.31	5,250,565.31	0.380	0.374	0.380	06/18/2021	109
Subtotal and Average				5,250,565.31	5,250,565.31	5,250,565.31		0.375	0.380		109
LOGIC											
999999996	315	LOGIC	08/10/2018	5,569,914.80	5,569,914.80	5,569,914.80	0.101	0.099	0.100		1
Subtotal and Average				5,569,914.80	5,569,914.80	5,569,914.80		0.099	0.101		1
Total Investments and Average				39,135,613.63	39,020,480.11	39,197,207.94		0.518	0.525		269

**Fund TAX18B - 2018 Tax Bond B
Investments by Fund
February 28, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -Amortizing											
05990CRP1	430	Banco Credito Miami CP	07/28/2020	5,995,583.33	6,000,000.00	5,995,583.33	0.500	0.510	0.517	04/23/2021	53
Subtotal and Average				5,995,583.33	6,000,000.00	5,995,583.33		0.510	0.517		53
Federal Agency Coupon Securities											
3136G4R54	444	FNMA Call Note	08/24/2020	5,000,000.00	5,000,000.00	5,003,120.95	0.375	0.369	0.375	08/24/2023	906
Subtotal and Average				5,000,000.00	5,000,000.00	5,003,120.95		0.370	0.375		906
Municipal Bonds											
677524DU1	415	Ohio State Corrections Facs	04/16/2020	3,308,118.00	3,300,000.00	3,324,354.00	1.562	1.119	1.135	10/01/2021	214
Subtotal and Average				3,308,118.00	3,300,000.00	3,324,354.00		1.120	1.135		214
LOGIC											
999999996	316	LOGIC	08/10/2018	677,104.04	677,104.04	677,104.04	0.101	0.099	0.100		1
Subtotal and Average				677,104.04	677,104.04	677,104.04		0.099	0.101		1
Total Investments and Average				14,980,805.37	14,977,104.04	15,000,162.32		0.579	0.587		370

**Fund TAX20A - 2020 Tax Bond A
Investments by Fund
February 28, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -Amortizing											
06742V2M2	466	Barclays Bank CP	01/15/2021	4,991,562.50	5,000,000.00	4,991,562.50		0.273	0.277	10/12/2021	225
Subtotal and Average				4,991,562.50	5,000,000.00	4,991,562.50		0.273	0.277		225
Federal Agency Coupon Securities											
3133ELT61	427	FFCB Cal INote	07/22/2020	5,000,000.00	5,000,000.00	5,000,040.35	0.340	0.365	0.370	01/13/2023	683
3133ELX25	432	FFCB Cal INote	07/29/2020	5,000,000.00	5,000,000.00	5,000,041.80	0.470	0.482	0.488	01/22/2024	1,057
3133EL2W3	435	FFCB Cal INote	08/05/2020	3,500,000.00	3,500,000.00	3,500,029.54	0.350	0.363	0.368	05/04/2023	794
Subtotal and Average				13,500,000.00	13,500,000.00	13,500,111.69		0.408	0.414		850
Municipal Bonds											
083763VZ2	423	Bergen County NJ	07/16/2020	3,771,246.63	3,755,000.00	3,773,249.30	2.000	0.414	0.420	06/10/2021	101
494135AM8	439	Killeen TX	08/18/2020	200,000.00	200,000.00	200,476.00	0.501	0.494	0.501	08/01/2022	518
Subtotal and Average				3,971,246.63	3,955,000.00	3,973,725.30		0.419	0.425		122
LOGIC											
999999996	433	LOGIC	06/30/2020	2,789,022.66	2,789,022.66	2,789,022.66	0.101	0.099	0.100		1
Subtotal and Average				2,789,022.66	2,789,022.66	2,789,022.66		0.099	0.101		1
Total Investments and Average				25,251,831.79	25,244,022.66	25,254,422.15		0.349	0.354		518

**Fund TAX20B - 2020 Tax Bond B
Investments by Fund
February 28, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds Actual											
683548EP2	455	Opelika AL Utilities	09/16/2020	1,235,000.00	1,235,000.00	1,237,630.55	0.550	0.542	0.550	06/01/2023	822
Subtotal and Average				1,235,000.00	1,235,000.00	1,237,630.55		0.542	0.550		822
Commercial Paper Disc. -Amortizing											
05970RSU0	447	Banco Santander CP	09/03/2020	5,994,426.67	6,000,000.00	5,994,426.67		0.385	0.390	05/28/2021	88
Subtotal and Average				5,994,426.67	6,000,000.00	5,994,426.67		0.385	0.390		88
Federal Agency Coupon Securities											
3133ELT61	428	FFCB Cal INote	07/22/2020	5,000,000.00	5,000,000.00	5,000,040.35	0.340	0.365	0.370	01/13/2023	683
3133EL2W3	436	FFCB Cal INote	08/05/2020	6,500,000.00	6,500,000.00	6,500,054.86	0.350	0.363	0.368	05/04/2023	794
3133EL2W3	437	FFCB Cal INote	08/10/2020	4,355,000.00	4,355,000.00	4,355,036.76	0.350	0.345	0.350	05/04/2023	794
3136G4B51	431	FNMA Call Note	07/29/2020	5,000,000.00	5,000,000.00	5,004,699.35	0.420	0.414	0.419	07/27/2023	878
3136G4R54	445	FNMA Call Note	08/24/2020	5,000,000.00	5,000,000.00	5,003,120.95	0.375	0.369	0.375	08/24/2023	906
Subtotal and Average				25,855,000.00	25,855,000.00	25,862,952.27		0.372	0.377		810
Municipal Bonds											
083763VZ2	424	Bergen County NJ	07/16/2020	3,771,246.63	3,755,000.00	3,773,249.30	2.000	0.414	0.420	06/10/2021	101
494135AN6	440	Killeen TX	08/18/2020	305,000.00	305,000.00	305,921.10	0.602	0.593	0.602	08/01/2023	883
64966MWH8	453	City of New York NY	09/15/2020	1,045,410.80	1,020,000.00	1,046,050.80	2.850	0.345	0.350	03/01/2022	365
836895FB3	456	South Carolina St Assn of Gov	09/29/2020	5,022,695.92	5,000,000.00	5,022,750.00	4.000	0.276	0.280	04/15/2021	45
934021CN4	452	Ward County ND	09/15/2020	3,942,894.10	3,600,000.00	3,937,788.00	5.000	0.394	0.400	04/01/2023	761
957897MF5	457	Western Carolina University NC	09/30/2020	600,000.00	600,000.00	602,136.00	0.909	0.896	0.908	04/01/2023	761
Subtotal and Average				14,687,247.45	14,280,000.00	14,687,895.20		0.381	0.386		321
LOGIC											
999999996	434	LOGIC	06/30/2020	10,677,455.56	10,677,455.56	10,677,455.56	0.101	0.099	0.100		1
Subtotal and Average				10,677,455.56	10,677,455.56	10,677,455.56		0.099	0.101		1
Total Investments and Average				58,449,129.68	58,047,455.56	58,460,360.25		0.329	0.334		465

**Fund TPEG - TPEG Loan
Investments by Fund
February 28, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
TexPool										
999999995	54	TexPool	09/01/2006	0.00	0.00	0.00				1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
LOGIC										
999999996	55	LOGIC	09/01/2006	0.00	0.00	0.00	2.246	2.215	2.246	1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
Total Investments and Average				0.00	0.00	0.00		0.000	0.000	0



Del Mar College Cash Reconciliation Report For the Period December 1, 2020 - February 28, 2021 Grouped by Fund

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Local Maintenance											
12/04/2020	418	LMAIN	Maturity	05970RM44	4,000,000.00	BANSAN 4.0M 0.00% Mat.	12/04/2020	0.00	0.00	4,000,000.00	4,000,000.00
12/18/2020	465	LMAIN	Purchase	8923A0V59	5,000,000.00	TYCRPR 5.0M 0.00% Mat.	08/05/2021	-4,992,333.33	0.00	0.00	-4,992,333.33
12/31/2020	461	LMAIN	Interest	172719975C	5,241,608.17	EWB 5.2M 0.38% Mat. 06/18/2021	06/18/2021	0.00	1,693.25	0.00	1,693.25
12/31/2020	461	LMAIN	Interest	172719975C	5,241,608.17	EWB 5.2M 0.38% Mat. 06/18/2021	06/18/2021	-1,693.25	0.00	0.00	-1,693.25
01/29/2021	467	LMAIN	Purchase	05970RWP6	5,000,000.00	BANSAN 5.0M 0.00% Mat.	09/23/2021	-4,991,441.67	0.00	0.00	-4,991,441.67
01/31/2021	461	LMAIN	Interest	172719975C	5,241,608.17	EWB 5.2M 0.38% Mat. 06/18/2021	06/18/2021	0.00	1,693.80	0.00	1,693.80
01/31/2021	461	LMAIN	Interest	172719975C	5,241,608.17	EWB 5.2M 0.38% Mat. 06/18/2021	06/18/2021	-1,693.80	0.00	0.00	-1,693.80
02/01/2021	449	LMAIN	Interest	64966QLA6	4,560,000.00	NEWYRK 4.6M 0.36% Mat.	08/01/2022	0.00	6,475.20	0.00	6,475.20
02/05/2021	468	LMAIN	Purchase	05970RY25	5,000,000.00	BANSAN 5.0M 0.00% Mat.	11/02/2021	-4,989,500.00	0.00	0.00	-4,989,500.00
02/19/2021	441	LMAIN	Maturity	2198X2PK9	3,000,000.00	CORPAF 3.0M 0.00% Mat.	02/19/2021	0.00	0.00	3,000,000.00	3,000,000.00
02/22/2021	469	LMAIN	Purchase	05990CYK4	5,000,000.00	BCIMIA 5.0M 0.00% Mat. 11/19/2021	11/19/2021	-4,989,500.00	0.00	0.00	-4,989,500.00
02/25/2021	470	LMAIN	Purchase	05990CYK4	5,000,000.00	BCIMIA 5.0M 0.27% Mat. 11/19/2021	11/19/2021	-4,989,987.50	0.00	0.00	-4,989,987.50
02/28/2021	461	LMAIN	Interest	172719975C	5,241,608.17	EWB 5.2M 0.38% Mat. 06/18/2021	06/18/2021	0.00	1,530.35	0.00	1,530.35
02/28/2021	461	LMAIN	Interest	172719975C	5,241,608.17	EWB 5.2M 0.38% Mat. 06/18/2021	06/18/2021	-1,530.35	0.00	0.00	-1,530.35
Subtotal								-24,957,679.90	11,392.60	7,000,000.00	-17,946,287.30
Plant											
02/01/2021	450	PLANT	Interest	64966QLA6	4,500,000.00	NEWYRK 4.5M 0.36% Mat.	08/01/2022	0.00	6,390.00	0.00	6,390.00
Subtotal								0.00	6,390.00	0.00	6,390.00
Tax Bond I&S											
12/01/2020	454	TAX	Interest	683548EQ0	1,430,000.00	OPELAL 1.4M 0.80% Mat.	06/01/2024	0.00	2,383.33	0.00	2,383.33
Subtotal								0.00	2,383.33	0.00	2,383.33
2018 Tax Bond A											
12/04/2020	419	TAX18A	Maturity	05970RM44	3,000,000.00	BANSAN 3.0M 0.74% Mat.	12/04/2020	0.00	0.00	3,000,000.00	3,000,000.00
12/31/2020	460	TAX18A	Interest	172819604C	5,241,608.17	EWB 5.2M 0.38% Mat. 06/18/2021	06/18/2021	0.00	1,693.25	0.00	1,693.25
12/31/2020	460	TAX18A	Interest	172819604C	5,241,608.17	EWB 5.2M 0.38% Mat. 06/18/2021	06/18/2021	-1,693.25	0.00	0.00	-1,693.25
01/31/2021	460	TAX18A	Interest	172819604C	5,241,608.17	EWB 5.2M 0.38% Mat. 06/18/2021	06/18/2021	0.00	1,693.80	0.00	1,693.80
01/31/2021	460	TAX18A	Interest	172819604C	5,241,608.17	EWB 5.2M 0.38% Mat. 06/18/2021	06/18/2021	-1,693.80	0.00	0.00	-1,693.80
02/01/2021	451	TAX18A	Interest	64966QLA6	4,500,000.00	NEWYRK 4.5M 0.36% Mat.	08/01/2022	0.00	6,390.00	0.00	6,390.00
02/24/2021	443	TAX18A	Interest	3136G4R54	5,000,000.00	FNMAC 5.0M 0.38% Mat.	08/24/2023	0.00	9,375.00	0.00	9,375.00
02/28/2021	460	TAX18A	Interest	172819604C	5,241,608.17	EWB 5.2M 0.38% Mat. 06/18/2021	06/18/2021	0.00	1,530.35	0.00	1,530.35
02/28/2021	460	TAX18A	Interest	172819604C	5,241,608.17	EWB 5.2M 0.38% Mat. 06/18/2021	06/18/2021	-1,530.35	0.00	0.00	-1,530.35
Subtotal								-4,917.40	20,682.40	3,000,000.00	3,015,765.00
2018 Tax Bond B											
12/04/2020	420	TAX18B	Maturity	05970RM44	3,000,000.00	BANSAN 3.0M 0.74% Mat.	12/04/2020	0.00	0.00	3,000,000.00	3,000,000.00
02/24/2021	444	TAX18B	Interest	3136G4R54	5,000,000.00	FNMAC 5.0M 0.38% Mat.	08/24/2023	0.00	9,375.00	0.00	9,375.00

**Del Mar College
Cash Reconciliation Report**

For the Period December 1, 2020 - February 28, 2021

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
							Subtotal	0.00	9,375.00	3,000,000.00	3,009,375.00
2020 Tax Bond A											
01/13/2021	427	TAX20A	Interest	3133ELT61	5,000,000.00	FFCBC 5.0M 0.34% Mat. 01/13/2023	01/13/2023	0.00	8,500.00	0.00	8,500.00
01/15/2021	425	TAX20A	Maturity	05990CNF7	5,000,000.00	BCIMIA 5.0M 0.00% Mat. 01/15/2021	01/15/2021	0.00	0.00	5,000,000.00	5,000,000.00
01/15/2021	466	TAX20A	Purchase	06742V2M2	5,000,000.00	BARCBK 5.0M 0.00% Mat.	10/12/2021	-4,989,875.00	0.00	0.00	-4,989,875.00
01/22/2021	432	TAX20A	Interest	3133ELX25	5,000,000.00	FFCBC 5.0M 0.47% Mat. 01/22/2024	01/22/2024	0.00	11,750.00	0.00	11,750.00
02/01/2021	439	TAX20A	Interest	494135AM8	200,000.00	KILNTX 0.2M 0.50% Mat. 08/01/2022	08/01/2022	0.00	453.68	0.00	453.68
							Subtotal	-4,989,875.00	20,703.68	5,000,000.00	30,828.68
2020 Tax Bond B											
12/01/2020	455	TAX20B	Interest	683548EP2	1,235,000.00	OPELAL 1.2M 0.55% Mat.	06/01/2023	0.00	1,410.46	0.00	1,410.46
01/13/2021	428	TAX20B	Interest	3133ELT61	5,000,000.00	FFCBC 5.0M 0.34% Mat. 01/13/2023	01/13/2023	0.00	8,500.00	0.00	8,500.00
01/15/2021	426	TAX20B	Maturity	05990CNF7	5,000,000.00	BCIMIA 5.0M 0.49% Mat. 01/15/2021	01/15/2021	0.00	0.00	5,000,000.00	5,000,000.00
01/27/2021	431	TAX20B	Interest	3136G4B51	5,000,000.00	FNMCA 5.0M 0.42% Mat.	07/27/2023	0.00	10,500.00	0.00	10,500.00
02/01/2021	440	TAX20B	Interest	494135AN6	305,000.00	KILNTX 0.3M 0.60% Mat. 08/01/2023	08/01/2023	0.00	831.35	0.00	831.35
02/17/2021	438	TAX20B	Interest	31422BM80	5,000,000.00	FAMCAC 5.0M 0.38% Mat.	08/17/2023	0.00	9,375.00	0.00	9,375.00
02/17/2021	438	TAX20B	Call	31422BM80	5,000,000.00	0.0M 0.38%	08/17/2023	0.00	0.00	5,000,000.00	5,000,000.00
02/19/2021	442	TAX20B	Maturity	2198X2PK9	4,000,000.00	CORPAF 4.0M 0.39% Mat.	02/19/2021	0.00	0.00	4,000,000.00	4,000,000.00
02/24/2021	445	TAX20B	Interest	3136G4R54	5,000,000.00	FNMCA 5.0M 0.38% Mat.	08/24/2023	0.00	9,375.00	0.00	9,375.00
							Subtotal	0.00	39,991.81	14,000,000.00	14,039,991.81
							Total	-29,952,472.30	110,918.82	32,000,000.00	2,158,446.52



**Del Mar College
Purchases Report
Sorted by Fund - Fund
December 1, 2020 - February 28, 2021**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Local Maintenance													
8923A0V59	465	LMAIN	ACP	TYCRPR	5,000,000.00	12/18/2020	08/05 - At Maturity	4,992,333.33			08/05/2021	0.243	4,994,766.66
05970RWP6	467	LMAIN	ACP	BANSAN	5,000,000.00	01/29/2021	09/23 - At Maturity	4,991,441.67			09/23/2021	0.263	4,992,561.11
05970RY25	468	LMAIN	ACP	BANSAN	5,000,000.00	02/05/2021	11/02 - At Maturity	4,989,500.00			11/02/2021	0.284	4,990,433.33
05990CYK4	469	LMAIN	ACP	BCIMIA	5,000,000.00	02/22/2021	11/19 - At Maturity	4,989,500.00			11/19/2021	0.284	4,989,772.22
05990CYK4	470	LMAIN	ACP	BCIMIA	5,000,000.00	02/25/2021	11/19 - At Maturity	4,989,987.50		0.270	11/19/2021	0.273	4,990,137.50
				Subtotal	25,000,000.00			24,952,762.50		0.00			24,957,670.82
2020 Tax Bond A													
06742V2M2	466	TAX20A	ACP	BARCBK	5,000,000.00	01/15/2021	10/12 - At Maturity	4,989,875.00			10/12/2021	0.273	4,991,562.50
				Subtotal	5,000,000.00			4,989,875.00		0.00			4,991,562.50
				Total Purchases	30,000,000.00			29,942,637.50		0.00			29,949,233.32



**Del Mar College
Maturity Report
Sorted by Maturity Date**
Receipts during December 1, 2020 - February 28, 2021

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
05970RM44	418	LMAIN	ACP	BANSAN	4,000,000.00	12/04/2020	06/08/2020		4,000,000.00	0.00	4,000,000.00	0.00
05970RM44	419	TAX18A	ACP	BANSAN	3,000,000.00	12/04/2020	06/08/2020	0.740	3,000,000.00	0.00	3,000,000.00	0.00
05970RM44	420	TAX18B	ACP	BANSAN	3,000,000.00	12/04/2020	06/08/2020	0.740	3,000,000.00	0.00	3,000,000.00	0.00
05990CNF7	425	TAX20A	ACP	BCIMIA	5,000,000.00	01/15/2021	07/22/2020		5,000,000.00	0.00	5,000,000.00	0.00
05990CNF7	426	TAX20B	ACP	BCIMIA	5,000,000.00	01/15/2021	07/22/2020	0.490	5,000,000.00	0.00	5,000,000.00	0.00
2198X2PK9	441	LMAIN	ACP	CORPAF	3,000,000.00	02/19/2021	08/24/2020		3,000,000.00	0.00	3,000,000.00	0.00
2198X2PK9	442	TAX20B	ACP	CORPAF	4,000,000.00	02/19/2021	08/24/2020	0.390	4,000,000.00	0.00	4,000,000.00	0.00
Total Maturities					27,000,000.00				27,000,000.00	0.00	27,000,000.00	0.00



**Del Mar College
Sales/Call Report
Sorted by Fund - Fund
December 1, 2020 - February 28, 2021**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
2020 Tax Bond B												
31422BM80	438	TAX20B	FAMCAC FAC	08/17/2020	02/17/2021 08/17/2023	5,000,000.00	0.375	5,000,000.00	5,000,000.00	9,375.00	5,009,375.00 Call	9,375.00
					Subtotal	5,000,000.00		5,000,000.00	5,000,000.00	9,375.00	5,009,375.00	9,375.00
					Total Sales	5,000,000.00		5,000,000.00	5,000,000.00	9,375.00	5,009,375.00	9,375.00



Del Mar College
Interest Earnings
Sorted by Fund - Fund
December 1, 2020 - February 28, 2021
Yield on Average Book Value

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Local Maintenance												
999999997	40	LMAIN	RR4	8,207.65	8,206.52	8,207.00		0.033	0.056	1.13	0.00	1.13
999999996	42	LMAIN	RR3	30,584,005.49	29,878,971.82	27,970,273.22		0.101	0.128	8,802.72	0.00	8,802.72
999999995	41	LMAIN	RR2	187,097.43	187,064.24	187,078.40		0.043	0.072	33.19	0.00	33.19
21309	298	LMAIN	LA1	1,768,953.55	1,858,774.93	6,101,355.33		0.010	0.013	190.65	0.00	190.65
172719975C	461	LMAIN	RRP	5,250,565.31	5,245,647.91	5,247,339.53	06/18/2021	0.380	0.380	4,917.40	0.00	4,917.40
06742VE80	464	LMAIN	ACP	5,000,000.00	4,990,541.67	4,992,437.50	07/16/2021		0.305	0.00	3,750.00	3,750.00
05990CYK4	470	LMAIN	ACP	5,000,000.00	0.00	221,781.39	11/19/2021	0.270	0.274	0.00	150.00	150.00
05990CYK4	469	LMAIN	ACP	5,000,000.00	0.00	388,084.32	11/19/2021		0.284	0.00	272.22	272.22
88283LJT4	408	LMAIN	MC1	5,085,000.00	5,242,767.32	5,219,347.64	10/01/2021	5.000	1.261	63,562.50	-47,330.19	16,232.31
64970KQH3	412	LMAIN	MC1	4,490,000.00	4,457,938.45	4,465,298.28	06/15/2021		1.351	0.00	14,873.91	14,873.91
59447P6U0	416	LMAIN	MC1	6,100,000.00	6,196,965.60	6,168,177.59	05/01/2021	5.000	1.188	76,250.00	-58,179.36	18,070.64
05970RY25	468	LMAIN	ACP	5,000,000.00	0.00	1,330,662.96	11/02/2021		0.284	0.00	933.33	933.33
05970RM44	418	LMAIN	ACP	0.00	3,999,753.33	133,330.59	12/04/2020		0.750	0.00	246.67	246.67
05970RWP6	467	LMAIN	ACP	5,000,000.00	0.00	1,719,473.37	09/23/2021		0.264	0.00	1,119.44	1,119.44
2198X2PK9	441	LMAIN	ACP	0.00	2,997,400.00	2,665,525.56	02/19/2021		0.396	0.00	2,600.00	2,600.00
443728FT2	446	LMAIN	MC1	2,500,000.00	2,513,115.95	2,510,960.61	09/02/2021	1.000	0.306	6,250.00	-4,355.85	1,894.15
64966QLA6	449	LMAIN	MC1	4,560,000.00	4,560,000.00	4,560,000.00	08/01/2022	0.360	0.365	4,104.00	0.00	4,104.00
973279UH3	462	LMAIN	MC1	2,000,000.00	2,028,150.97	2,023,958.14	09/30/2021	2.000	0.306	10,000.00	-8,473.53	1,526.47
8923A0V59	465	LMAIN	ACP	5,000,000.00	0.00	4,050,337.40	08/05/2021		0.244	0.00	2,433.33	2,433.33
			Subtotal	92,533,829.43	74,165,298.71	79,963,628.83			0.417	174,111.59	-91,960.03	82,151.56
Fund: Plant												
999999996	261	PLANT	RR3	3,220,471.72	3,219,459.32	3,219,863.15		0.101	0.128	1,012.40	0.00	1,012.40
64966QLA6	450	PLANT	MC1	4,500,000.00	4,500,000.00	4,500,000.00	08/01/2022	0.360	0.365	4,050.00	0.00	4,050.00
59333NN90	458	PLANT	MC1	5,000,000.00	4,989,155.12	4,990,764.99	04/01/2023	0.375	0.645	4,687.50	3,253.47	7,940.97
			Subtotal	12,720,471.72	12,708,614.44	12,710,628.14			0.415	9,749.90	3,253.47	13,003.37
Fund: Rev Bond I & S												
999999996	107	RBIS	RR3	299,594.60	299,500.48	299,538.02		0.101	0.127	94.12	0.00	94.12
999999995	50	RBIS	RR2	16,229.21	16,226.35	16,227.56		0.043	0.071	2.86	0.00	2.86
6913041023	205	RBIS	RRP	238.76	238.66	238.69		0.160	0.170	0.10	0.00	0.10
356731BZ1	463	RBIS	MC1	1,800,000.00	1,800,000.00	1,800,000.00	05/01/2024	0.794	0.805	3,573.00	0.00	3,573.00

Del Mar College
Interest Earnings
December 1, 2020 - February 28, 2021

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Subtotal				2,116,062.57	2,115,965.49	2,116,004.28			0.703	3,670.08	0.00	3,670.08
Fund: Tax Bond I&S												
999999996	49	TAX	RR3	11,822,506.75	1,420,518.56	7,145,422.26		0.101	0.113	1,988.19	0.00	1,988.19
999999995	48	TAX	RR2	116,880.90	116,860.13	116,869.00		0.043	0.072	20.77	0.00	20.77
6913041015	208	TAX	RRP	3.81	3.81	3.81				0.00	0.00	0.00
683548EQ0	454	TAX	MC1	1,430,000.00	1,430,000.00	1,430,000.00	06/01/2024	0.800	0.811	2,860.00	0.00	2,860.00
59333NQ63	459	TAX	MC1	1,515,000.00	1,570,141.29	1,567,217.93	04/01/2023	2.000	0.431	7,575.00	-5,907.99	1,667.01
Subtotal				14,884,391.46	4,537,523.79	10,259,513.00			0.258	12,443.96	-5,907.99	6,535.97
Fund: 2018 Tax Bond A												
999999996	315	TAX18A	RR3	5,569,914.80	3,261,099.38	5,677,789.96		0.101	0.128	1,789.63	0.00	1,789.63
3136G4R54	443	TAX18A	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/24/2023	0.375	0.380	4,687.50	0.00	4,687.50
172819604C	460	TAX18A	RRP	5,250,565.31	5,245,647.91	5,247,339.53	06/18/2021	0.380	0.380	4,917.40	0.00	4,917.40
05990CRP1	429	TAX18A	ACP	6,000,000.00	5,988,083.33	5,991,875.00	04/23/2021		0.508	0.00	7,500.00	7,500.00
88283LJT4	409	TAX18A	MC1	4,000,000.00	4,124,104.09	4,105,681.53	10/01/2021	5.000	1.261	50,000.00	-37,231.23	12,768.77
914378KU7	414	TAX18A	MC1	3,700,000.00	3,745,934.50	3,741,672.80	04/01/2022	2.125	1.197	19,656.25	-8,612.72	11,043.53
05970RM44	419	TAX18A	ACP	0.00	2,999,815.00	99,997.94	12/04/2020	0.740	0.750	0.00	185.00	185.00
05970RSU0	448	TAX18A	ACP	5,000,000.00	4,990,605.55	4,993,006.94	05/28/2021	0.380	0.386	0.00	4,750.00	4,750.00
64966QLA6	451	TAX18A	MC1	4,500,000.00	4,500,000.00	4,500,000.00	08/01/2022	0.360	0.365	4,050.00	0.00	4,050.00
Subtotal				39,020,480.11	39,855,289.76	39,357,363.71			0.533	85,100.78	-33,408.95	51,691.83
Fund: 2018 Tax Bond B												
999999996	316	TAX18B	RR3	677,104.04	56,836.61	833,402.35		0.101	0.130	267.43	0.00	267.43
3136G4R54	444	TAX18B	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/24/2023	0.375	0.380	4,687.50	0.00	4,687.50
05990CRP1	430	TAX18B	ACP	6,000,000.00	5,988,083.33	5,991,875.00	04/23/2021	0.500	0.508	0.00	7,500.00	7,500.00
677524DU1	415	TAX18B	MC1	3,300,000.00	3,311,597.14	3,309,875.61	10/01/2021	1.562	1.153	12,886.50	-3,479.14	9,407.36
05970RM44	420	TAX18B	ACP	0.00	2,999,815.00	99,997.94	12/04/2020	0.740	0.750	0.00	185.00	185.00
Subtotal				14,977,104.04	17,356,332.08	15,235,150.90			0.587	17,841.43	4,205.86	22,047.29
Fund: 2020 Tax Bond A												
999999996	433	TAX20A	RR3	2,789,022.66	2,788,145.94	2,788,495.66		0.101	0.128	876.72	0.00	876.72
06742V2M2	466	TAX20A	ACP	5,000,000.00	0.00	2,495,368.75	10/12/2021		0.274	0.00	1,687.50	1,687.50
3133ELX25	432	TAX20A	FAC	5,000,000.00	5,000,000.00	5,000,000.00	01/22/2024	0.470	0.477	5,875.00	0.00	5,875.00
3133ELT61	427	TAX20A	FAC	5,000,000.00	5,000,000.00	5,000,000.00	01/13/2023	0.340	0.345	4,250.00	0.00	4,250.00
3133EL2W3	435	TAX20A	FAC	3,500,000.00	3,500,000.00	3,500,000.00	05/04/2023	0.350	0.355	3,062.50	0.00	3,062.50
05990CNF7	425	TAX20A	ACP	0.00	4,996,937.50	2,499,251.39	01/15/2021		0.497	0.00	3,062.50	3,062.50
083763VZ2	423	TAX20A	MC1	3,755,000.00	3,786,016.30	3,778,708.05	06/10/2021	2.000	0.430	18,775.00	-14,769.67	4,005.33
494135AM8	439	TAX20A	MC1	200,000.00	200,000.00	200,000.00	08/01/2022	0.501	0.508	250.50	0.00	250.50
Subtotal				25,244,022.66	25,271,099.74	25,261,823.85			0.370	33,089.72	-10,019.67	23,070.05

Del Mar College
Interest Earnings
December 1, 2020 - February 28, 2021

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: 2020 Tax Bond B												
999999996	434	TAX20B	RR3	10,677,455.56	3,539,805.43	5,158,420.59		0.101	0.120	1,531.87	0.00	1,531.87
836895FB3	456	TAX20B	MC1	5,000,000.00	5,069,119.39	5,046,148.37	04/15/2021	4.000	0.287	50,000.00	-46,423.47	3,576.53
31422BM80	438	TAX20B	FAC	0.00	4,998,944.44	4,332,883.95	08/17/2023	0.375	0.469	3,958.33	1,055.56	5,013.89
3136G4R54	445	TAX20B	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/24/2023	0.375	0.380	4,687.50	0.00	4,687.50
3136G4B51	431	TAX20B	FAC	5,000,000.00	5,000,000.00	5,000,000.00	07/27/2023	0.420	0.426	5,250.00	0.00	5,250.00
3133ELT61	428	TAX20B	FAC	5,000,000.00	5,000,000.00	5,000,000.00	01/13/2023	0.340	0.345	4,250.00	0.00	4,250.00
3133EL2W3	437	TAX20B	FAC	4,355,000.00	4,355,000.00	4,355,000.00	05/04/2023	0.350	0.355	3,810.62	0.00	3,810.62
3133EL2W3	436	TAX20B	FAC	6,500,000.00	6,500,000.00	6,500,000.00	05/04/2023	0.350	0.355	5,687.50	0.00	5,687.50
05990CNF7	426	TAX20B	ACP	0.00	4,996,937.50	2,499,251.39	01/15/2021	0.490	0.497	0.00	3,062.50	3,062.50
05970RSU0	447	TAX20B	ACP	6,000,000.00	5,988,726.67	5,991,608.33	05/28/2021		0.386	0.00	5,700.00	5,700.00
083763VZ2	424	TAX20B	MC1	3,755,000.00	3,786,016.30	3,778,708.05	06/10/2021	2.000	0.430	18,775.00	-14,769.67	4,005.33
494135AN6	440	TAX20B	MC1	305,000.00	305,000.00	305,000.00	08/01/2023	0.602	0.610	459.03	0.00	459.03
2198X2PK9	442	TAX20B	ACP	0.00	3,996,533.33	3,554,034.07	02/19/2021	0.390	0.396	0.00	3,466.67	3,466.67
64966MWH8	453	TAX20B	MC1	1,020,000.00	1,051,763.50	1,048,620.09	03/01/2022	2.850	0.354	7,267.50	-6,352.70	914.80
934021CN4	452	TAX20B	MC1	3,600,000.00	3,984,041.40	3,963,681.11	04/01/2023	5.000	0.394	45,000.00	-41,147.30	3,852.70
683548EP2	455	TAX20B	NCB	1,235,000.00	1,235,000.00	1,235,000.00	06/01/2023	0.550	0.552	1,679.46	0.00	1,679.46
957897MF5	457	TAX20B	MC1	600,000.00	600,000.00	600,000.00	04/01/2023	0.909	0.922	1,363.50	0.00	1,363.50
			Subtotal	58,047,455.56	65,406,887.96	63,368,355.95			0.373	153,720.31	-95,408.41	58,311.90
			Total	259,543,817.55	241,417,011.97	248,272,468.65			0.426	489,727.77	-229,245.72	260,482.05



Del Mar College Amortization Schedule December 1, 2020 - February 28, 2021 Sorted By Fund - Fund

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
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Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 12/01/2020	Amount Amortized This Period	Amt Amortized Through 02/28/2021	Amount Unamortized Through 02/28/2021
Local Maintenance										
418	LMAIN	12/04/2020	4,000,000.00	3,985,282.24	-14,717.76	0.00	14,471.09	246.67	14,717.76	0.00
							-246.67			
467	LMAIN	09/23/2021	5,000,000.00	4,991,441.67	-8,558.33	4,992,561.11	0.00	1,119.44	1,119.44	-7,438.89
							-8,558.33			
468	LMAIN	11/02/2021	5,000,000.00	4,989,500.00	-10,500.00	4,990,433.33	0.00	933.33	933.33	-9,566.67
							-10,500.00			
464	LMAIN	07/16/2021	5,000,000.00	4,988,791.67	-11,208.33	4,994,291.67	1,750.00	3,750.00	5,500.00	-5,708.33
							-9,458.33			
469	LMAIN	11/19/2021	5,000,000.00	4,989,500.00	-10,500.00	4,989,772.22	0.00	272.22	272.22	-10,227.78
							-10,500.00			
470	LMAIN	11/19/2021	5,000,000.00	4,989,987.50	-10,012.50	4,990,137.50	0.00	150.00	150.00	-9,862.50
							-10,012.50			
441	LMAIN	02/19/2021	3,000,000.00	2,994,182.50	-5,817.50	0.00	3,217.50	2,600.00	5,817.50	0.00
							-2,600.00			
446	LMAIN	09/02/2021	2,500,000.00	2,517,375.00	17,375.00	2,508,760.10	-4,259.05	-4,355.85	-8,614.90	8,760.10
							13,115.95			
416	LMAIN	05/01/2021	6,100,000.00	6,342,414.00	242,414.00	6,138,786.24	-145,448.40	-58,179.36	-203,627.76	38,786.24
							96,965.60			
412	LMAIN	06/15/2021	4,490,000.00	4,419,596.80	-70,403.20	4,472,812.36	38,341.65	14,873.91	53,215.56	-17,187.64
							-32,061.55			
408	LMAIN	10/01/2021	5,085,000.00	5,367,929.40	282,929.40	5,195,437.13	-125,162.08	-47,330.19	-172,492.27	110,437.13
							157,767.32			
465	LMAIN	08/05/2021	5,000,000.00	4,992,333.33	-7,666.67	4,994,766.66	0.00	2,433.33	2,433.33	-5,233.34
							-7,666.67			
462	LMAIN	09/30/2021	2,000,000.00	2,033,800.00	33,800.00	2,019,677.44	-5,649.03	-8,473.53	-14,122.56	19,677.44
							28,150.97			
Subtotal				57,602,134.11	427,134.11	50,287,435.76	-222,738.32	-91,960.03	-314,698.35	112,435.76
							204,395.79			
Plant										
458	PLANT	04/01/2023	5,000,000.00	4,986,950.00	-13,050.00	4,992,408.59	2,205.12	3,253.47	5,458.59	-7,591.41
							-10,844.88			
Subtotal				4,986,950.00	-13,050.00	4,992,408.59	2,205.12	3,253.47	5,458.59	-7,591.41
							-10,844.88			

Del Mar College
Amortization Schedule
December 1, 2020 - February 28, 2021

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 12/01/2020	Amount Amortized This Period	Amt Amortized Through 02/28/2021	Amount Unamortized Through 02/28/2021
Tax Bond I&S										
459	TAX	04/01/2023	1,515,000.00	1,574,145.60	59,145.60	1,564,233.30	-4,004.31	-5,907.99	-9,912.30	49,233.30
	Miami-Dade County FL		2.000				55,141.29			
			Subtotal	1,574,145.60	59,145.60	1,564,233.30	-4,004.31	-5,907.99	-9,912.30	49,233.30
							55,141.29			
2018 Tax Bond A										
419	TAX18A	12/04/2020	3,000,000.00	2,988,961.68	-11,038.32	0.00	10,853.32	185.00	11,038.32	0.00
	Banco Santander CP		0.740				-185.00			
448	TAX18A	05/28/2021	5,000,000.00	4,985,908.33	-14,091.67	4,995,355.55	4,697.22	4,750.00	9,447.22	-4,644.45
	Banco Santander CP		0.380				-9,394.45			
429	TAX18A	04/23/2021	6,000,000.00	5,977,583.33	-22,416.67	5,995,583.33	10,500.00	7,500.00	18,000.00	-4,416.67
	Banco Credito Miami CP						-11,916.67			
409	TAX18A	10/01/2021	4,000,000.00	4,222,560.00	222,560.00	4,086,872.86	-98,455.91	-37,231.23	-135,687.14	86,872.86
	Texas Trans Commission		5.000				124,104.09			
414	TAX18A	04/01/2022	3,700,000.00	3,767,562.00	67,562.00	3,737,321.78	-21,627.50	-8,612.72	-30,240.22	37,321.78
	University of Kentucky		2.125				45,934.50			
			Subtotal	21,942,575.34	242,575.34	18,815,133.52	-94,032.87	-33,408.95	-127,441.82	115,133.52
							148,542.47			
2018 Tax Bond B										
420	TAX18B	12/04/2020	3,000,000.00	2,988,961.68	-11,038.32	0.00	10,853.32	185.00	11,038.32	0.00
	Banco Santander CP		0.740				-185.00			
430	TAX18B	04/23/2021	6,000,000.00	5,977,583.33	-22,416.67	5,995,583.33	10,500.00	7,500.00	18,000.00	-4,416.67
	Banco Credito Miami CP		0.500				-11,916.67			
415	TAX18B	10/01/2021	3,300,000.00	3,320,295.00	20,295.00	3,308,118.00	-8,697.86	-3,479.14	-12,177.00	8,118.00
	Ohio State Corrections Facs		1.562				11,597.14			
			Subtotal	12,286,840.01	-13,159.99	9,303,701.33	12,655.46	4,205.86	16,861.32	3,701.33
							-504.53			
2020 Tax Bond A										
466	TAX20A	10/12/2021	5,000,000.00	4,989,875.00	-10,125.00	4,991,562.50	0.00	1,687.50	1,687.50	-8,437.50
	Barclays Bank CP						-10,125.00			
425	TAX20A	01/15/2021	5,000,000.00	4,987,954.17	-12,045.83	0.00	8,983.33	3,062.50	12,045.83	0.00
	Banco Credito Miami CP						-3,062.50			
423	TAX20A	06/10/2021	3,755,000.00	3,808,170.80	53,170.80	3,771,246.63	-22,154.50	-14,769.67	-36,924.17	16,246.63
	Bergen County NJ		2.000				31,016.30			
427	TAX20A	01/13/2023	5,000,000.00	4,996,250.00	-3,750.00	5,000,000.00	3,750.00	0.00	3,750.00	0.00
	FFCB Cal INote	10/13/2020	0.340				0.00			
432	TAX20A	01/22/2024	5,000,000.00	4,996,750.00	-3,250.00	5,000,000.00	3,250.00	0.00	3,250.00	0.00
	FFCB Cal INote	10/22/2020	0.470				0.00			
435	TAX20A	05/04/2023	3,500,000.00	3,498,250.00	-1,750.00	3,500,000.00	1,750.00	0.00	1,750.00	0.00
	FFCB Cal INote	11/04/2020	0.350				0.00			

Del Mar College
Amortization Schedule
December 1, 2020 - February 28, 2021

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 12/01/2020	Amount Amortized This Period	Amt Amortized Through 02/28/2021	Amount Unamortized Through 02/28/2021
			Subtotal	27,277,249.97	22,249.97	22,262,809.13	-4,421.17 17,828.80	-10,019.67	-14,440.84	7,809.13
2020 Tax Bond B										
447	TAX20B	05/28/2021	6,000,000.00	5,983,090.00	-16,910.00	5,994,426.67	5,636.67	5,700.00	11,336.67	-5,573.33
Banco Santander CP							-11,273.33			
426	TAX20B	01/15/2021	5,000,000.00	4,987,954.17	-12,045.83	0.00	8,983.33	3,062.50	12,045.83	0.00
Banco Credito Miami CP							-3,062.50			
424	TAX20B	06/10/2021	3,755,000.00	3,808,170.80	53,170.80	3,771,246.63	-22,154.50	-14,769.67	-36,924.17	16,246.63
Bergen County NJ							31,016.30			
442	TAX20B	02/19/2021	4,000,000.00	3,992,243.33	-7,756.67	0.00	4,290.00	3,466.67	7,756.67	0.00
Corp Andina de Fomento CP							-3,466.67			
438	TAX20B	08/17/2023	5,000,000.00	4,997,500.00	-2,500.00	0.00	1,444.44	1,055.56	2,500.00	0.00
FRMAC Call Note							-1,055.56			
428	TAX20B	01/13/2023	5,000,000.00	4,996,250.00	-3,750.00	5,000,000.00	3,750.00	0.00	3,750.00	0.00
FFCB Cal INote							0.00			
436	TAX20B	05/04/2023	6,500,000.00	6,496,750.00	-3,250.00	6,500,000.00	3,250.00	0.00	3,250.00	0.00
FFCB Cal INote							0.00			
453	TAX20B	03/01/2022	1,020,000.00	1,057,128.00	37,128.00	1,045,410.80	-5,364.50	-6,352.70	-11,717.20	25,410.80
City of New York NY							31,763.50			
456	TAX20B	04/15/2021	5,000,000.00	5,101,100.00	101,100.00	5,022,695.92	-31,980.61	-46,423.47	-78,404.08	22,695.92
South Carolina St Assn of Gov							69,119.39			
452	TAX20B	04/01/2023	3,600,000.00	4,018,788.00	418,788.00	3,942,894.10	-34,746.60	-41,147.30	-75,893.90	342,894.10
Ward County ND							384,041.40			
			Subtotal	45,438,974.30	563,974.30	31,276,674.12	-66,891.77 497,082.53	-95,408.41	-162,300.18	401,674.12
			Total	171,108,869.33	1,288,869.33	138,502,395.75	-377,227.86 911,641.47	-229,245.72	-606,473.58	682,395.75



**Del Mar College
Projected Cashflow Report
Sorted by Monthly**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

For the Period March 1, 2021 - September 30, 2021

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
March 2021										
03/01/2021	453	TAX20B	64966MWH8	Interest	City of New York NY	0.00	0.00	0.00	14,535.00	14,535.00
Total for March 2021						0.00	0.00	0.00	14,535.00	14,535.00
April 2021										
04/01/2021	408	LMAIN	88283LJT4	Interest	Texas Trans Commission Highway	0.00	0.00	0.00	127,125.00	127,125.00
04/01/2021	409	TAX18A	88283LJT4	Interest	Texas Trans Commission Highway	0.00	0.00	0.00	100,000.00	100,000.00
04/01/2021	414	TAX18A	914378KU7	Interest	University of Kentucky	0.00	0.00	0.00	39,312.50	39,312.50
04/01/2021	415	TAX18B	677524DU1	Interest	Ohio State Corrections Facs	0.00	0.00	0.00	25,773.00	25,773.00
04/01/2021	452	TAX20B	934021CN4	Interest	Ward County ND	0.00	0.00	0.00	98,000.00	98,000.00
04/01/2021	457	TAX20B	957897MF5	Interest	Western Carolina University NC	0.00	0.00	0.00	2,742.15	2,742.15
04/01/2021	458	PLANT	59333NN90	Interest	Miami-Dade County FL	0.00	0.00	0.00	9,427.08	9,427.08
04/01/2021	459	TAX	59333NQ63	Interest	Miami-Dade County FL	0.00	0.00	0.00	15,234.17	15,234.17
04/15/2021	456	TAX20B	836895FB3	Maturity	South Carolina St Assn of Gov	5,000,000.00	5,101,100.00	5,000,000.00	108,888.89	5,108,888.89
04/23/2021	429	TAX18A	05990CRP1	Maturity	Banco Credito Miami CP	6,000,000.00	5,977,583.33	6,000,000.00	0.00	6,000,000.00
04/23/2021	430	TAX18B	05990CRP1	Maturity	Banco Credito Miami CP	6,000,000.00	5,977,583.33	6,000,000.00	0.00	6,000,000.00
Total for April 2021						17,000,000.00	17,056,266.66	17,000,000.00	526,502.79	17,526,502.79
May 2021										
05/01/2021	416	LMAIN	59447P6U0	Maturity	Michigan State Fiance Auth	6,100,000.00	6,342,414.00	6,100,000.00	152,500.00	6,252,500.00
05/01/2021	463	RBIS	356731BZ1	Interest	Village of Freeport NY	0.00	0.00	0.00	7,146.00	7,146.00
05/04/2021	435	TAX20A	3133EL2W3	Interest	FFCB Cal INote	0.00	0.00	0.00	6,125.00	6,125.00
05/04/2021	436	TAX20B	3133EL2W3	Interest	FFCB Cal INote	0.00	0.00	0.00	11,375.00	11,375.00
05/04/2021	437	TAX20B	3133EL2W3	Interest	FFCB Cal INote	0.00	0.00	0.00	7,621.25	7,621.25
05/28/2021	447	TAX20B	05970RSU0	Maturity	Banco Santander CP	6,000,000.00	5,983,090.00	6,000,000.00	0.00	6,000,000.00
05/28/2021	448	TAX18A	05970RSU0	Maturity	Banco Santander CP	5,000,000.00	4,985,908.33	5,000,000.00	0.00	5,000,000.00
Total for May 2021						17,100,000.00	17,311,412.33	17,100,000.00	184,767.25	17,284,767.25
June 2021										
06/01/2021	454	TAX	683548EQ0	Interest	Opelika AL Utilities	0.00	0.00	0.00	5,720.00	5,720.00
06/01/2021	455	TAX20B	683548EP2	Interest	Opelika AL Utilities	0.00	0.00	0.00	3,396.25	3,396.25
06/10/2021	423	TAX20A	083763VZ2	Maturity	Bergen County NJ	3,755,000.00	3,808,170.80	3,755,000.00	67,798.61	3,822,798.61
06/10/2021	424	TAX20B	083763VZ2	Maturity	Bergen County NJ	3,755,000.00	3,808,170.80	3,755,000.00	67,798.61	3,822,798.61
06/15/2021	412	LMAIN	64970KQH3	Maturity	NYC Water & Sewer System	4,490,000.00	4,419,596.80	4,490,000.00	0.00	4,490,000.00
Total for June 2021						12,000,000.00	12,035,938.40	12,000,000.00	144,713.47	12,144,713.47

Portfolio DMAR
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PC (PRF_PC) 7.2.0
Report Ver. 7.3.6.1

Del Mar College
Projected Cashflow Report
For the Period March 1, 2021 - September 30, 2021

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
July 2021										
07/13/2021	427	TAX20A	3133ELT61	Interest	FFCB Cal INote	0.00	0.00	0.00	8,500.00	8,500.00
07/13/2021	428	TAX20B	3133ELT61	Interest	FFCB Cal INote	0.00	0.00	0.00	8,500.00	8,500.00
07/16/2021	464	LMAIN	06742VE80	Maturity	Barclays Bank CP	5,000,000.00	4,988,791.67	5,000,000.00	0.00	5,000,000.00
07/22/2021	432	TAX20A	3133ELX25	Interest	FFCB Cal INote	0.00	0.00	0.00	11,750.00	11,750.00
07/27/2021	431	TAX20B	3136G4B51	Interest	FNMA Call Note	0.00	0.00	0.00	10,500.00	10,500.00
07/27/2021	431	TAX20B	3136G4B51	Call	FNMA Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
Total for July 2021						10,000,000.00	9,988,791.67	10,000,000.00	39,250.00	10,039,250.00
August 2021										
08/01/2021	439	TAX20A	494135AM8	Interest	Killeen TX	0.00	0.00	0.00	501.00	501.00
08/01/2021	440	TAX20B	494135AN6	Interest	Killeen TX	0.00	0.00	0.00	918.05	918.05
08/01/2021	449	LMAIN	64966QLA6	Interest	City of New York NY	0.00	0.00	0.00	8,208.00	8,208.00
08/01/2021	450	PLANT	64966QLA6	Interest	City of New York NY	0.00	0.00	0.00	8,100.00	8,100.00
08/01/2021	451	TAX18A	64966QLA6	Interest	City of New York NY	0.00	0.00	0.00	8,100.00	8,100.00
08/05/2021	465	LMAIN	8923A0V59	Maturity	Toyota Credit Puerto Rico CP	5,000,000.00	4,992,333.33	5,000,000.00	0.00	5,000,000.00
08/24/2021	443	TAX18A	3136G4R54	Interest	FNMA Call Note	0.00	0.00	0.00	9,375.00	9,375.00
08/24/2021	443	TAX18A	3136G4R54	Call	FNMA Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
08/24/2021	444	TAX18B	3136G4R54	Interest	FNMA Call Note	0.00	0.00	0.00	9,375.00	9,375.00
08/24/2021	444	TAX18B	3136G4R54	Call	FNMA Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
08/24/2021	445	TAX20B	3136G4R54	Interest	FNMA Call Note	0.00	0.00	0.00	9,375.00	9,375.00
08/24/2021	445	TAX20B	3136G4R54	Call	FNMA Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
Total for August 2021						20,000,000.00	19,992,333.33	20,000,000.00	53,952.05	20,053,952.05
September 2021										
09/01/2021	453	TAX20B	64966MWH8	Interest	City of New York NY	0.00	0.00	0.00	14,535.00	14,535.00
09/02/2021	446	LMAIN	443728FT2	Maturity	Hudson County NJ Impr Auth	2,500,000.00	2,517,375.00	2,500,000.00	24,930.56	2,524,930.56
09/23/2021	467	LMAIN	05970RWP6	Maturity	Banco Santander CP	5,000,000.00	4,991,441.67	5,000,000.00	0.00	5,000,000.00
09/30/2021	462	LMAIN	973279UH3	Maturity	Town of Windham CT	2,000,000.00	2,033,800.00	2,000,000.00	39,888.89	2,039,888.89
Total for September 2021						9,500,000.00	9,542,616.67	9,500,000.00	79,354.45	9,579,354.45
GRAND TOTALS:						85,600,000.00	85,927,359.06	85,600,000.00	1,043,075.01	86,643,075.01



Del Mar College
Texas Compliance Change in Val Report
Sorted by Fund
December 1, 2020 - February 28, 2021

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746
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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: Local Maintenance									
209	WFABC	LMAIN	09/01/2014	0.00	0.00	189,116,902.96	189,116,902.96	0.00	0.00
6936021309	0.00	0.000	/ /	0.00	0.00	189,116,902.96	189,116,902.96	0.00	0.00
298	WFSTSW	LMAIN	09/01/2020	190.65	1,858,774.93	74,969,547.75	75,059,216.24	-89,821.38	1,768,953.55
21309	1,768,953.55	0.010	/ /	152.89	1,858,774.93	74,969,547.75	75,059,216.24	-89,821.38	1,768,953.55
40	TXSTAR	LMAIN	09/01/2006	1.13	8,206.52	1.13	0.00	1.13	8,207.65
999999997	8,207.65	0.033	/ /	1.13	8,206.52	1.13	0.00	1.13	8,207.65
408	TXTRAN	LMAIN	04/03/2020	63,562.50	5,242,767.32	0.00	0.00	-47,330.19	5,195,437.13
88283LJT4	5,085,000.00	1.231	10/01/2021	0.00	5,289,162.75	0.00	0.00	-60,511.50	5,228,651.25
41	TXPOOL	LMAIN	09/01/2006	33.19	187,064.24	33.19	0.00	33.19	187,097.43
999999995	187,097.43	0.043	/ /	33.19	187,064.24	33.19	0.00	33.19	187,097.43
412	NYCWSS	LMAIN	04/09/2020	0.00	4,457,938.45	0.00	0.00	14,873.91	4,472,812.36
64970KQH3	4,490,000.00	1.340	06/15/2021	0.00	4,483,983.40	0.00	0.00	3,816.50	4,487,799.90
416	MICHST	LMAIN	04/16/2020	76,250.00	6,196,965.60	0.00	0.00	-58,179.36	6,138,786.24
59447P6U0	6,100,000.00	1.150	05/01/2021	0.00	6,217,730.00	0.00	0.00	-70,943.00	6,146,787.00
418	BANSAN	LMAIN	06/08/2020	0.00	3,999,753.33	0.00	4,000,000.00	-3,999,753.33	0.00
05970RM44	0.00	0.000	12/04/2020	0.00	3,999,753.33	0.00	4,000,000.00	-3,999,753.33	0.00
42	LOGIC	LMAIN	09/01/2006	8,802.72	29,878,971.82	27,955,033.67	27,250,000.00	705,033.67	30,584,005.49
999999996	30,584,005.49	0.100	/ /	8,802.72	29,878,971.82	27,955,033.67	27,250,000.00	705,033.67	30,584,005.49
441	CORPAF	LMAIN	08/24/2020	0.00	2,997,400.00	0.00	3,000,000.00	-2,997,400.00	0.00
2198X2PK9	0.00	0.000	02/19/2021	0.00	2,997,400.00	0.00	3,000,000.00	-2,997,400.00	0.00
446	HUDSON	LMAIN	09/03/2020	6,250.00	2,513,115.95	0.00	0.00	-4,355.85	2,508,760.10
443728FT2	2,500,000.00	0.300	09/02/2021	0.00	2,513,175.00	0.00	0.00	-3,750.00	2,509,425.00

Del Mar College
Texas Compliance Change in Val Report
December 1, 2020 - February 28, 2021

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
449	NEWYRK	LMAIN	09/09/2020	4,104.00	4,560,000.00	0.00	0.00	0.00	4,560,000.00
64966QLA6	4,560,000.00	0.360	08/01/2022	6,475.20	4,548,372.00	0.00	0.00	19,836.00	4,568,208.00
461	EWB	LMAIN	09/18/2020	4,917.40	5,245,647.91	4,917.40	0.00	4,917.40	5,250,565.31
172719975C	5,250,565.31	0.380	06/18/2021	4,917.40	5,245,647.91	4,917.40	0.00	4,917.40	5,250,565.31
462	WINDCT	LMAIN	10/01/2020	10,000.00	2,028,150.97	0.00	0.00	-8,473.53	2,019,677.44
973279UH3	2,000,000.00	0.300	09/30/2021	0.00	2,028,340.00	0.00	0.00	-8,040.00	2,020,300.00
464	BARCBK	LMAIN	10/20/2020	0.00	4,990,541.67	0.00	0.00	3,750.00	4,994,291.67
06742VE80	5,000,000.00	0.304	07/16/2021	0.00	4,990,541.67	0.00	0.00	3,750.00	4,994,291.67
465	TYCRPR	LMAIN	12/18/2020	0.00	0.00	4,992,333.33	0.00	4,994,766.66	4,994,766.66
8923A0V59	5,000,000.00	0.243	08/05/2021	0.00	0.00	4,992,333.33	0.00	4,994,766.66	4,994,766.66
467	BANSAN	LMAIN	01/29/2021	0.00	0.00	4,991,441.67	0.00	4,992,561.11	4,992,561.11
05970RWP6	5,000,000.00	0.262	09/23/2021	0.00	0.00	4,991,441.67	0.00	4,992,561.11	4,992,561.11
468	BANSAN	LMAIN	02/05/2021	0.00	0.00	4,989,500.00	0.00	4,990,433.33	4,990,433.33
05970RY25	5,000,000.00	0.283	11/02/2021	0.00	0.00	4,989,500.00	0.00	4,990,433.33	4,990,433.33
469	BCIMIA	LMAIN	02/22/2021	0.00	0.00	4,989,500.00	0.00	4,989,772.22	4,989,772.22
05990CYK4	5,000,000.00	0.283	11/19/2021	0.00	0.00	4,989,500.00	0.00	4,989,772.22	4,989,772.22
470	BCIMIA	LMAIN	02/25/2021	0.00	0.00	4,989,987.50	0.00	4,990,137.50	4,990,137.50
05990CYK4	5,000,000.00	0.273	11/19/2021	0.00	0.00	4,989,987.50	0.00	4,990,137.50	4,990,137.50
Sub Totals For: Fund: Local Maintenance				174,111.59	74,165,298.71	316,999,198.60	298,426,119.20	18,480,966.48	92,646,265.19
				20,382.53	74,247,123.57	316,999,198.60	298,426,119.20	18,464,839.50	92,711,963.07
Fund: Plant									
261	LOGIC	PLANT	01/27/2017	1,012.40	3,219,459.32	1,012.40	0.00	1,012.40	3,220,471.72
999999996	3,220,471.72	0.100	/ /	1,012.40	3,219,459.32	1,012.40	0.00	1,012.40	3,220,471.72
450	NEWYRK	PLANT	09/09/2020	4,050.00	4,500,000.00	0.00	0.00	0.00	4,500,000.00
64966QLA6	4,500,000.00	0.360	08/01/2022	6,390.00	4,488,525.00	0.00	0.00	19,575.00	4,508,100.00
458	MIAMI	PLANT	09/30/2020	4,687.50	4,989,155.12	0.00	0.00	3,253.47	4,992,408.59
59333NN90	5,000,000.00	0.480	04/01/2023	0.00	4,980,050.00	0.00	0.00	21,650.00	5,001,700.00

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Sub Totals For: Fund: Plant				9,749.90	12,708,614.44	1,012.40	0.00	4,265.87	12,712,880.31
				7,402.40	12,688,034.32	1,012.40	0.00	42,237.40	12,730,271.72
Fund: Rev Bond I & S									
107	LOGIC	RBIS	08/27/2009	94.12	299,500.48	94.12	0.00	94.12	299,594.60
999999996	299,594.60	0.100	/ /	94.12	299,500.48	94.12	0.00	94.12	299,594.60
205	WFBC+	RBIS	08/01/2014	0.10	238.66	0.10	0.00	0.10	238.76
6913041023	238.76	0.160	/ /	0.10	238.66	0.10	0.00	0.10	238.76
463	FREENY	RBIS	10/07/2020	3,573.00	1,800,000.00	0.00	0.00	0.00	1,800,000.00
356731BZ1	1,800,000.00	0.794	05/01/2024	0.00	1,801,566.00	0.00	0.00	-954.00	1,800,612.00
50	TXPOOL	RBIS	09/01/2006	2.86	16,226.35	2.86	0.00	2.86	16,229.21
999999995	16,229.21	0.043	/ /	2.86	16,226.35	2.86	0.00	2.86	16,229.21
Sub Totals For: Fund: Rev Bond I & S				3,670.08	2,115,965.49	97.08	0.00	97.08	2,116,062.57
				97.08	2,117,531.49	97.08	0.00	-856.92	2,116,674.57
Fund: Tax Bond I&S									
208	WFABC	TAX	09/01/2014	0.00	3.81	0.00	0.00	0.00	3.81
6913041015	3.81	0.000	/ /	0.00	3.81	0.00	0.00	0.00	3.81
454	OPELAL	TAX	09/16/2020	2,860.00	1,430,000.00	0.00	0.00	0.00	1,430,000.00
683548EQ0	1,430,000.00	0.800	06/01/2024	2,383.33	1,432,259.40	0.00	0.00	-1,344.20	1,430,915.20
459	MIAMI	TAX	09/30/2020	7,575.00	1,570,141.29	0.00	0.00	-5,907.99	1,564,233.30
59333NQ63	1,515,000.00	0.430	04/01/2023	0.00	1,565,525.25	0.00	0.00	-1,499.85	1,564,025.40
48	TXPOOL	TAX	09/01/2006	20.77	116,860.13	20.77	0.00	20.77	116,880.90
999999995	116,880.90	0.043	/ /	20.77	116,860.13	20.77	0.00	20.77	116,880.90
49	LOGIC	TAX	09/01/2006	1,988.19	1,420,518.56	10,401,988.19	0.00	10,401,988.19	11,822,506.75
999999996	11,822,506.75	0.100	/ /	1,988.19	1,420,518.56	10,401,988.19	0.00	10,401,988.19	11,822,506.75
Sub Totals For: Fund: Tax Bond I&S				12,443.96	4,537,523.79	10,402,008.96	0.00	10,396,100.97	14,933,624.76
				4,392.29	4,535,167.15	10,402,008.96	0.00	10,399,164.91	14,934,332.06

Fund: Series 2016 Tax Bond

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252	LOGIC	TAX16	10/03/2016	0.00	0.00	0.00	0.00	0.00	0.00
999999996	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Series 2016 Tax Bond				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: Series 2017 Tax Bond									
279	LOGIC	TAX17	07/05/2017	0.00	0.00	0.00	0.00	0.00	0.00
999999996	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Series 2017 Tax Bond				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00
Fund: 2018 Tax Bond A									
315	LOGIC	TAX18A	08/10/2018	1,789.63	3,261,099.38	3,001,789.63	692,974.21	2,308,815.42	5,569,914.80
999999996	5,569,914.80	0.100	/ /	1,789.63	3,261,099.38	3,001,789.63	692,974.21	2,308,815.42	5,569,914.80
409	TXTRAN	TAX18A	04/03/2020	50,000.00	4,124,104.09	0.00	0.00	-37,231.23	4,086,872.86
88283LJT4	4,000,000.00	1.231	10/01/2021	0.00	4,160,600.00	0.00	0.00	-47,600.00	4,113,000.00
414	UNIVKY	TAX18A	04/15/2020	19,656.25	3,745,934.50	0.00	0.00	-8,612.72	3,737,321.78
914378KU7	3,700,000.00	1.180	04/01/2022	0.00	3,764,047.00	0.00	0.00	-2,479.00	3,761,568.00
419	BANSAN	TAX18A	06/08/2020	0.00	2,999,815.00	0.00	3,000,000.00	-2,999,815.00	0.00
05970RM44	0.00	0.000	12/04/2020	0.00	2,999,815.00	0.00	3,000,000.00	-2,999,815.00	0.00
429	BCIMIA	TAX18A	07/28/2020	0.00	5,988,083.33	0.00	0.00	7,500.00	5,995,583.33
05990CRP1	6,000,000.00	0.510	04/23/2021	0.00	5,988,083.33	0.00	0.00	7,500.00	5,995,583.33
443	FNMAC	TAX18A	08/24/2020	4,687.50	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3136G4R54	5,000,000.00	0.375	08/24/2023	9,375.00	4,993,396.80	0.00	0.00	9,724.15	5,003,120.95
448	BANSAN	TAX18A	09/03/2020	0.00	4,990,605.55	0.00	0.00	4,750.00	4,995,355.55
05970RSU0	5,000,000.00	0.385	05/28/2021	0.00	4,990,605.55	0.00	0.00	4,750.00	4,995,355.55
451	NEWYRK	TAX18A	09/09/2020	4,050.00	4,500,000.00	0.00	0.00	0.00	4,500,000.00
64966QLA6	4,500,000.00	0.360	08/01/2022	6,390.00	4,488,525.00	0.00	0.00	19,575.00	4,508,100.00

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460	EWB	TAX18A	09/18/2020	4,917.40	5,245,647.91	4,917.40	0.00	4,917.40	5,250,565.31
172819604C	5,250,565.31	0.380	06/18/2021	4,917.40	5,245,647.91	4,917.40	0.00	4,917.40	5,250,565.31
Sub Totals For: Fund: 2018 Tax Bond A				85,100.78	39,855,289.76	3,006,707.03	3,692,974.21	-719,676.13	39,135,613.63
				22,472.03	39,891,819.97	3,006,707.03	3,692,974.21	-694,612.03	39,197,207.94
Fund: 2018 Tax Bond B									
316	LOGIC	TAX18B	08/10/2018	267.43	56,836.61	3,000,267.43	2,380,000.00	620,267.43	677,104.04
999999996	677,104.04	0.100	/ /	267.43	56,836.61	3,000,267.43	2,380,000.00	620,267.43	677,104.04
415	OHIOST	TAX18B	04/16/2020	12,886.50	3,311,597.14	0.00	0.00	-3,479.14	3,308,118.00
677524DU1	3,300,000.00	1.135	10/01/2021	0.00	3,331,515.00	0.00	0.00	-7,161.00	3,324,354.00
420	BANSAN	TAX18B	06/08/2020	0.00	2,999,815.00	0.00	3,000,000.00	-2,999,815.00	0.00
05970RM44	0.00	0.000	12/04/2020	0.00	2,999,815.00	0.00	3,000,000.00	-2,999,815.00	0.00
430	BCIMIA	TAX18B	07/28/2020	0.00	5,988,083.33	0.00	0.00	7,500.00	5,995,583.33
05990CRP1	6,000,000.00	0.510	04/23/2021	0.00	5,988,083.33	0.00	0.00	7,500.00	5,995,583.33
444	FNMAC	TAX18B	08/24/2020	4,687.50	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3136G4R54	5,000,000.00	0.375	08/24/2023	9,375.00	4,993,396.80	0.00	0.00	9,724.15	5,003,120.95
Sub Totals For: Fund: 2018 Tax Bond B				17,841.43	17,356,332.08	3,000,267.43	5,380,000.00	-2,375,526.71	14,980,805.37
				9,642.43	17,369,646.74	3,000,267.43	5,380,000.00	-2,369,484.42	15,000,162.32
Fund: 2020 Tax Bond A									
423	BERGEN	TAX20A	07/16/2020	18,775.00	3,786,016.30	0.00	0.00	-14,769.67	3,771,246.63
083763VZ2	3,755,000.00	0.420	06/10/2021	0.00	3,783,613.10	0.00	0.00	-10,363.80	3,773,249.30
425	BCIMIA	TAX20A	07/22/2020	0.00	4,996,937.50	0.00	5,000,000.00	-4,996,937.50	0.00
05990CNF7	0.00	0.000	01/15/2021	0.00	4,996,937.50	0.00	5,000,000.00	-4,996,937.50	0.00
427	FFCBC	TAX20A	07/22/2020	4,250.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3133ELT61	5,000,000.00	0.370	01/13/2023	8,075.00	4,997,427.50	0.00	0.00	2,612.85	5,000,040.35
432	FFCBC	TAX20A	07/29/2020	5,875.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3133ELX25	5,000,000.00	0.488	01/22/2024	11,293.06	4,996,878.40	0.00	0.00	3,163.40	5,000,041.80

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433	LOGIC	TAX20A	06/30/2020	876.72	2,788,145.94	876.72	0.00	876.72	2,789,022.66
999999996	2,789,022.66	0.100	/ /	876.72	2,788,145.94	876.72	0.00	876.72	2,789,022.66
435	FFCBC	TAX20A	08/05/2020	3,062.50	3,500,000.00	0.00	0.00	0.00	3,500,000.00
3133EL2W3	3,500,000.00	0.368	05/04/2023	0.00	3,497,051.78	0.00	0.00	2,977.76	3,500,029.54
439	KILNTX	TAX20A	08/18/2020	250.50	200,000.00	0.00	0.00	0.00	200,000.00
494135AM8	200,000.00	0.501	08/01/2022	453.68	200,288.00	0.00	0.00	188.00	200,476.00
466	BARCBK	TAX20A	01/15/2021	0.00	0.00	4,989,875.00	0.00	4,991,562.50	4,991,562.50
06742V2M2	5,000,000.00	0.273	10/12/2021	0.00	0.00	4,989,875.00	0.00	4,991,562.50	4,991,562.50
Sub Totals For: Fund: 2020 Tax Bond A				33,089.72	25,271,099.74	4,990,751.72	5,000,000.00	-19,267.95	25,251,831.79
				20,698.46	25,260,342.22	4,990,751.72	5,000,000.00	-5,920.07	25,254,422.15
Fund: 2020 Tax Bond B									
424	BERGEN	TAX20B	07/16/2020	18,775.00	3,786,016.30	0.00	0.00	-14,769.67	3,771,246.63
083763VZ2	3,755,000.00	0.420	06/10/2021	0.00	3,783,613.10	0.00	0.00	-10,363.80	3,773,249.30
426	BCIMIA	TAX20B	07/22/2020	0.00	4,996,937.50	0.00	5,000,000.00	-4,996,937.50	0.00
05990CNF7	0.00	0.000	01/15/2021	0.00	4,996,937.50	0.00	5,000,000.00	-4,996,937.50	0.00
428	FFCBC	TAX20B	07/22/2020	4,250.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3133ELT61	5,000,000.00	0.370	01/13/2023	8,075.00	4,997,427.50	0.00	0.00	2,612.85	5,000,040.35
431	FNMAC	TAX20B	07/29/2020	5,250.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3136G4B51	5,000,000.00	0.419	07/27/2023	10,383.33	5,002,465.05	0.00	0.00	2,234.30	5,004,699.35
434	LOGIC	TAX20B	06/30/2020	1,531.87	3,539,805.43	14,010,906.87	6,873,256.74	7,137,650.13	10,677,455.56
999999996	10,677,455.56	0.100	/ /	1,531.87	3,539,805.43	14,010,906.87	6,873,256.74	7,137,650.13	10,677,455.56
436	FFCBC	TAX20B	08/05/2020	5,687.50	6,500,000.00	0.00	0.00	0.00	6,500,000.00
3133EL2W3	6,500,000.00	0.368	05/04/2023	0.00	6,494,524.73	0.00	0.00	5,530.13	6,500,054.86
437	FFCBC	TAX20B	08/10/2020	3,810.62	4,355,000.00	0.00	0.00	0.00	4,355,000.00
3133EL2W3	4,355,000.00	0.350	05/04/2023	0.00	4,351,331.57	0.00	0.00	3,705.19	4,355,036.76
438	FAMCAC	TAX20B	08/17/2020	3,958.33	4,998,944.44	0.00	5,000,000.00	-4,998,944.44	0.00
31422BM80	0.00	0.000	08/17/2023	9,375.00	4,988,614.40	0.00	5,000,000.00	-4,988,614.40	0.00

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440	KILNTX	TAX20B	08/18/2020	459.03	305,000.00	0.00	0.00	0.00	305,000.00
494135AN6	305,000.00	0.602	08/01/2023	831.35	305,634.40	0.00	0.00	286.70	305,921.10
442	CORPAF	TAX20B	08/24/2020	0.00	3,996,533.33	0.00	4,000,000.00	-3,996,533.33	0.00
2198X2PK9	0.00	0.000	02/19/2021	0.00	3,996,533.33	0.00	4,000,000.00	-3,996,533.33	0.00
445	FNMAC	TAX20B	08/24/2020	4,687.50	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3136G4R54	5,000,000.00	0.375	08/24/2023	9,375.00	4,993,396.80	0.00	0.00	9,724.15	5,003,120.95
447	BANSAN	TAX20B	09/03/2020	0.00	5,988,726.67	0.00	0.00	5,700.00	5,994,426.67
05970RSU0	6,000,000.00	0.385	05/28/2021	0.00	5,988,726.67	0.00	0.00	5,700.00	5,994,426.67
452	WARDCO	TAX20B	09/15/2020	45,000.00	3,984,041.40	0.00	0.00	-41,147.30	3,942,894.10
934021CN4	3,600,000.00	0.400	04/01/2023	0.00	3,982,140.00	0.00	0.00	-44,352.00	3,937,788.00
453	NEWYRK	TAX20B	09/15/2020	7,267.50	1,051,763.50	0.00	0.00	-6,352.70	1,045,410.80
64966MWH8	1,020,000.00	0.350	03/01/2022	0.00	1,049,610.60	0.00	0.00	-3,559.80	1,046,050.80
455	OPELAL	TAX20B	09/16/2020	1,679.46	1,235,000.00	0.00	0.00	0.00	1,235,000.00
683548EP2	1,235,000.00	0.550	06/01/2023	1,410.46	1,236,062.10	0.00	0.00	1,568.45	1,237,630.55
456	SOCARO	TAX20B	09/29/2020	50,000.00	5,069,119.39	0.00	0.00	-46,423.47	5,022,695.92
836895FB3	5,000,000.00	0.280	04/15/2021	0.00	5,069,400.00	0.00	0.00	-46,650.00	5,022,750.00
457	WESTCA	TAX20B	09/30/2020	1,363.50	600,000.00	0.00	0.00	0.00	600,000.00
957897MF5	600,000.00	0.908	04/01/2023	0.00	596,850.00	0.00	0.00	5,286.00	602,136.00
Sub Totals For: Fund: 2020 Tax Bond B				153,720.31	65,406,887.96	14,010,906.87	20,873,256.74	-6,957,758.28	58,449,129.68
				40,982.01	65,373,073.18	14,010,906.87	20,873,256.74	-6,912,712.93	58,460,360.25
Fund: TPEG Loan									
54	TXPOOL	TPEG	09/01/2006	0.00	0.00	0.00	0.00	0.00	0.00
999999995	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
55	LOGIC	TPEG	09/01/2006	0.00	0.00	0.00	0.00	0.00	0.00
999999996	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: TPEG Loan				0.00	0.00	0.00	0.00	0.00	0.00
				0.00	0.00	0.00	0.00	0.00	0.00

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Report Grand Totals:				489,727.77	241,417,011.97	352,410,950.09	333,372,350.15	18,809,201.33	260,226,213.30
				126,069.23	241,482,738.64	352,410,950.09	333,372,350.15	18,922,655.44	260,405,394.08

**Del Mar College
Annual Investment Report (Including Deposits)**

**February 28, 2021
Market Value**

Investment or Deposit Type

Publicly Traded Equity and Similar Investments

Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)

Equity/Stock Mutual Funds

Balanced Mutual Funds (where target allocation is > 80% equities)

"Commonfund" Equity Commingled Funds

Other Equity Commingled Funds

Preferred Stock

Other - list by type

Total Publicly Traded Equity and Similar Investments	0.00
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"Other" Investments - Other than Publicly Traded Equity and Debt Investments

Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)

Other Real Asset Investments (e.g. investments in

Private Equity

Hedge Funds

"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds,

Commodities, etc.)

Annuities

Commodities

Collectibles

Other - list by type

Total "Other" Investments - Other than Publicly Traded Equity and Debt Investments	0.00
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Publicly Traded Debt & Similar Investments > 1 year maturity
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U.S. Government Securities ("Treasuries")

U.S. Government Agency Securities ("Agencies")

Mortgage Pass Throughs - "Agency"

Mortgage Pass Throughs - "Private Label"

Asset Backed Securities (ABS) (other than mortgage-b

Sovereign Debt (non-U.S.)

Municipal Obligations

74,872,796.80

Collateralized Mortgage Obligations (CMOs) - list below by category
--

Interest Only Strips (IOs)

Principal Only Strips (POs)

Inverse Floaters

Stated Final Maturity longer than 10 years

Other CMOs - "Agency"

Other CMOs - "Private Label"

Corporate Obligations (U.S. or foreign companies) - list below by rating

Highly Rated (AAA/AA or equivalent)

Other Investment Grade (A/BBB or equivalent)

High Yield Bonds (<BBB or equivalent)

Not Rated

Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)

Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)

"Commonfund" Fixed Income/Bond Commingled Funds

Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)

GICs (Guaranteed Investment Contracts)

Other - list by type**Total Publicly Traded Debt & Similar Investments > 1 year****74,872,796.80****Short-Term Investments and Deposits**

U.S. Government Securities ("Treasuries")

0.00

U.S. Government Agency Securities ("Agencies")

49,369,305.86

Bankers' Acceptances

Commercial Paper - A1/P1 (or equivalent)

57,924,473.87

Other Commercial Paper - lower rated

Repurchase Agreements (Repos)

Money Market Mutual Funds (registered with the SEC)

Short-Term Mutual Funds Other than Money Market Mutual Fund (registered with the SEC)

Public Funds investment Pool Created to Function as a MM Mutual Fund (not registered w/SEC but "2a7-like")

TexPool (and TexPool Prime)

320,207.54

Other Public Funds Investment Pools Functioning as Money Market Mutual Funds

65,648,283.27

Other Investment Pools - Short-Term (not created to function as a money market mutual fund)

Certificates of Deposit (CD) - Non-negotiable

10,501,130.62

Certificates of Deposit (CD) - Negotiable

Bank Deposits

1,769,196.12

Cash Held at State Treasury

Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)

Other - list by type**Total Short-Term Investments & Deposits****185,532,597.28****TOTAL INVESTMENTS and DEPOSITS****260,405,394.08****Investment Disclosures:**

Del Mar College utilizes an outside investment advisor, Patterson & Associates, located at Barton Oaks Plaza II, 901 South MoPac, Suite 195 in Austin, Texas. The investment advisory service is on a non-discretionary basis, meaning the investment advisor obtains *prior* approval for all investment transactions from Del Mar College.

Del Mar College does not use soft dollars, directed brokerage or directed commission, commission recapture or similar arrangements.

The Summary of Investments above for Del Mar College are not associated with an independent

endowment or foundation.

Explanations of Applicable Asset Classes

Other Money Market Funds and Pools	Money funds and pools with a constant \$1.00 per share net asset value objective.
Short-Term Investments	Includes all debt investments with a maturity (as of purchase date) of less than one year and all cash and bank deposits.
TexPool Investments	Investments in TexPool. Includes other Texas pool investments with other money market funds.
U.S. Government Agency Securities	Securities issued by U.S. Government-sponsored agencies or corporations such as FNMA, FHLMC, or FHLB that do not have full faith and credit guarantees from the U.S.
U.S. Government	Includes Treasuries and any other investment with an affirmative full faith and credit guarantees from the U.S. Government.