



NOTICE OF BUDGET AND TAX RATE APPROVAL 2019-2020

The Board of Regents of the Del Mar College District is scheduled to adopt the tax rate for 2019 and adopt the College budget for fiscal year 2019-2020 on August 27, 2019 at 11:00 a.m. in the Isensee Board Room, Harvin Center, East Campus, 101 Baldwin Blvd., Corpus Christi, Texas.

The Board will approve a proposal to increase the total tax revenues of the Del Mar College District from properties on the tax roll in the preceding year by 4.31 percent thereby increasing the total tax rate to be levied for 2019 to Twenty Eight and 0665/10,000 (\$0.280665) on each One Hundred Dollars (\$100.00) property valuation in the District. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 4.97 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$1.57.