



## **NOTICE OF BUDGET AND TAX RATE APPROVAL 2018-2019**

The Board of Regents of the Del Mar College District is scheduled to adopt the tax rate for 2018 and adopt the College budget for fiscal year 2018-2019 on August 28, 2018 at 12:00 p.m. in the Isensee Board Room, Harvin Center, East Campus, 101 Baldwin Blvd., Corpus Christi, Texas.

The Board will approve a proposal to increase the total tax revenues of the Del Mar College District from properties on the tax roll in the preceding year by 12.94 percent thereby increasing the total tax rate to be levied for 2018 to Twenty Eight and 1885/10,000 (\$0.281885) on each One Hundred Dollars (\$100.00) property valuation in the District. **THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

**THE TAX RATE WILL EFFECTIVELY BE RAISED BY 5.42 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$3.99.**