



Quarterly Investment Report
September 1, 2009 – November 30, 2009

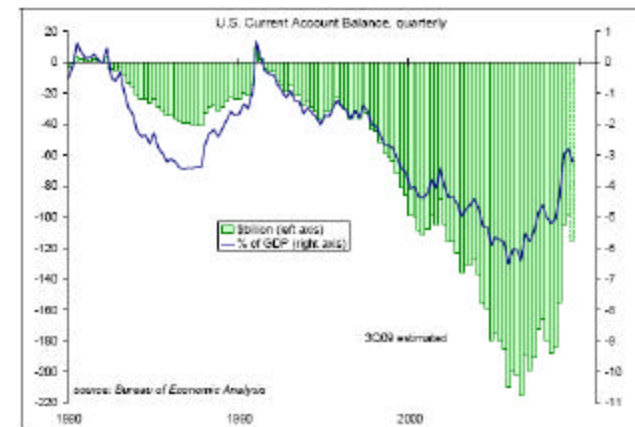
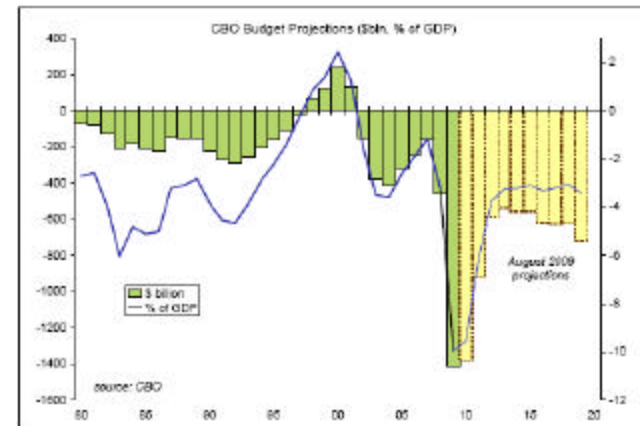
PATTERSON & ASSOCIATES



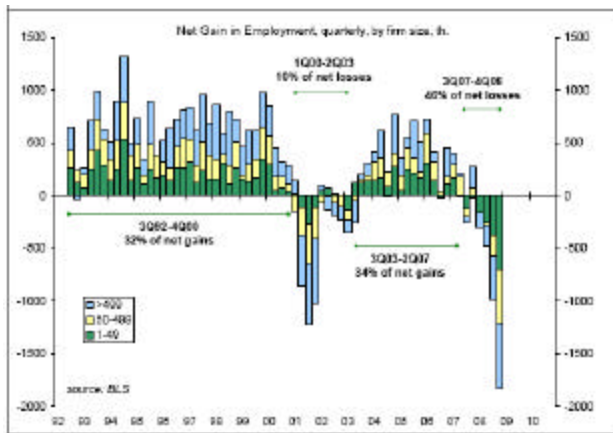
INVESTMENT PROFESSIONALS

The Pace Changes but Uncertainty Continues

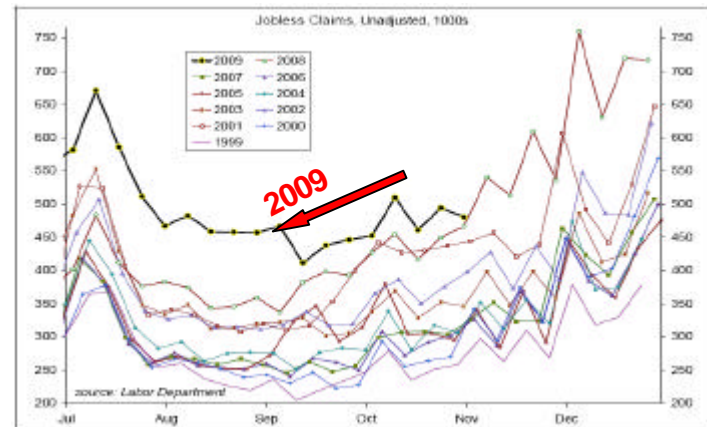
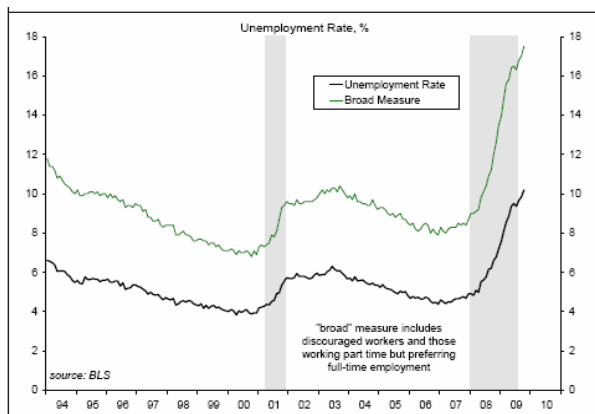
- The economy appears to be turning in a positive direction, but it is less downward of a movement than net improvement. Private investing has improved, but may be more from huge cash balances than true growth or building.
- The effect of the stimulus, health care and debt burdens remain a drag on the markets and economy. Commercial real estate problems may weigh most heavily on the weaker regional banks, which could produce another downturn and crisis in confidence.
- Uncertainty of programs from taxes to stimulus is preventing business from feeling confident in sustained growth.



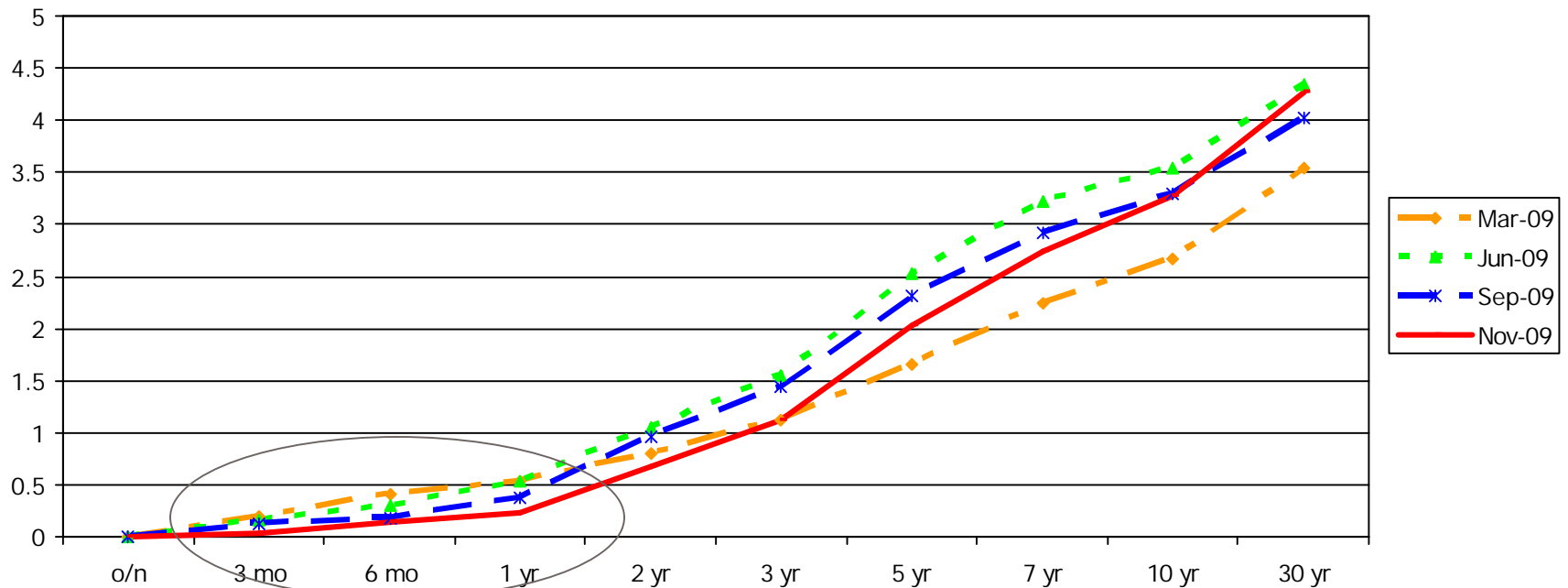
Employment Grudgingly Moves



- Unemployment is the key. The pace of layoffs has slowed but hiring remains in the future.
- The last 22 months have been negative for employment. Construction down for 34 months totaling a 1.7 mm loss in jobs. The financial sector has had 24 months of losses. No sector of any size firm shows positive gains, but losses are less.
- Though the economy is beginning to stabilize, we will probably face many more months of labor declines.



Safety Remains the Key for Investors



- The markets continue to concentrate on safety. Funds staying in money market funds and in cash in banks, remains in the short sector under 1 year.
- Despite three months of aggressive bull runs in stocks, if the S&P does not jump another 12% by December 31st, we will see the first decade negative market.
- The bond market got a shock from \$20+ trillion failed debt in Dubai and remains nervous on municipal debt but shook these shocks off relatively easily. The short end continues to be weighted down by all the funds waiting for some greater signs of improvement across the economy. Until firms and large funds start to invest with confidence and get funds working, the short end will remain weak.
- We continue to estimate no change in the short term rates until mid-2010.
- Heavy issuance of Treasury medium term notes (2-10 years) has increased supply and pushed rates slightly higher and should continue to do so, but slowly. The long end has been inching up but not enough to take mortgage rates out of reach when employment improves.

Del Mar College
Portfolio Summary Management Report
 September 1, 2009 – November 30, 2009

This quarterly report is in compliance with the investment policy and strategy as established for Del Mar College and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

Various Pooled Funds

Portfolio as of 08/31/09:

Beginning Book Value	\$	28,085,811
Beginning Market Value	\$	28,085,811
Unrealized Gain/Loss	\$	0
¹ WAM at Beginning Period Date		20 days

Average Yield for Quarter: 0.538%
Average Yield 3 month T-Bill: 0.080%
Average Yield 6 month T-Bill: 0.170%

Portfolio as of 11/30/09:

Ending Book Value	\$	28,701,790
Ending Market Value	\$	28,701,790
Accrued Interest Receivable	\$	0
Unrealized Gain/Loss	\$	0
WAM at Ending Period Date		44 days
² Change in Market Value	\$	615,979

2003/2006 Tax Bond Fund

Portfolio as of 08/31/09:

Beginning Book Value	\$	146,264
Beginning Market Value	\$	146,264
Unrealized Gain/Loss	\$	0
¹ WAM at Beginning Period Date		1 day

Average Yield for Quarter: 0.000%
Average Yield 3 month T-Bill: 0.080%
Average Yield 6 month T-Bill: 0.170%

Portfolio as of 11/30/09:

Ending Book Value	\$	0
Ending Market Value	\$	0
Accrued Interest Receivable	\$	0
Unrealized Gain/Loss	\$	0
WAM at Ending Period Date		0 days
² Change in Market Value	\$	(146,264)

Revenue Bond Construction Fund

Portfolio as of 08/31/09:

Beginning Book Value \$ 24,731,619
Beginning Market Value \$ 24,731,619

Unrealized Gain/Loss \$ 0
¹WAM at Beginning Period Date 94 days

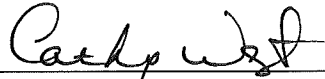
Average Yield for Quarter: 1.157%
Average Yield 3 month T-Bill: 0.080%
Average Yield 6 month T-Bill: 0.170%

Portfolio as of 11/30/09:

Ending Book Value \$ 24,712,144
Ending Market Value \$ 24,713,706

Accrued Interest Receivable \$ 12,585
Unrealized Gain/Loss \$ 1,562

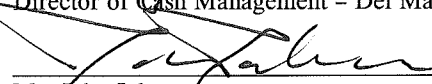
WAM at Ending Period Date 193 days
²Change in Market Value \$ (17,913)



Ms. Cathy West
Director of Cash Management - Del Mar College



Patterson & Associates, Ms. Linda T. Patterson, President
Investment Advisor to Del Mar College



Mr. John Johnson
Comptroller - Del Mar College

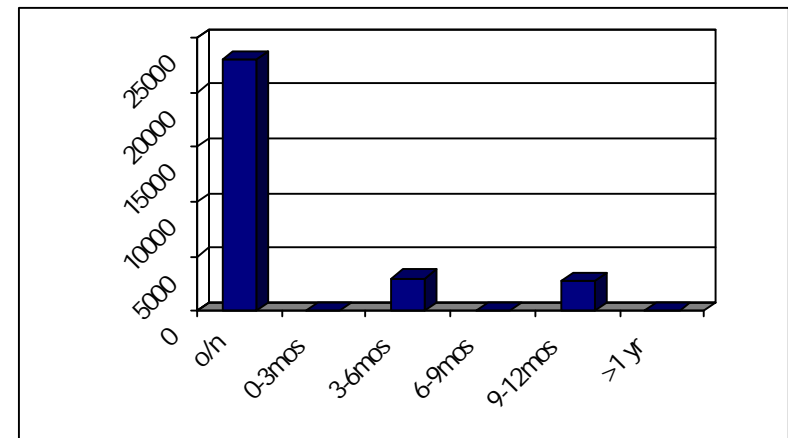
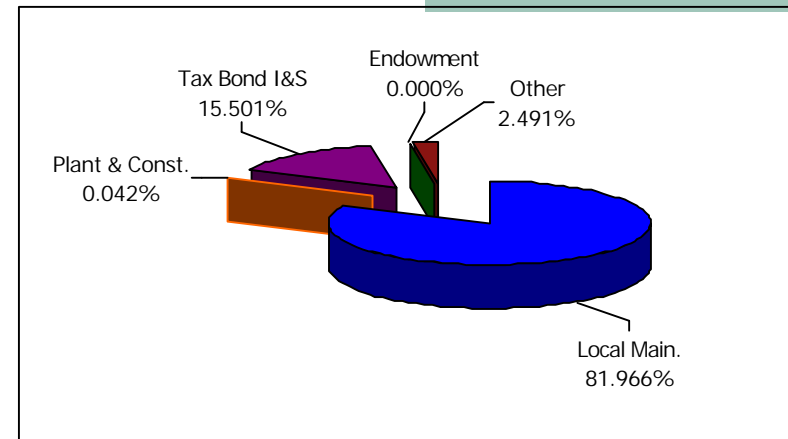
Notes: ¹ *Patterson & Associates* has assisted in the preparation of this consolidated quarterly report, with additional input provided by Del Mar College. *WAM* represents weighted average maturity.
²*Change in Market Value* is required data, but will primarily reflect the receipt and expenditure of the College's funds from quarter to quarter.

Various Pooled Funds

As of November 30, 2009



- P&A constantly reviews your portfolio for optimal asset allocation and controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The extremely low short-term rates make diversification difficult and they are expected to continue- probably through 2Q'10.
- CDs continue to offer some value but banks have little collateral and are becoming even more *uninterested* in new funds.
- Changes in FDIC assessments will increase your bank costs as the FDIC replenishes the fund for troubled banks on their unstable list. This list may increase with commercial real estate problems hitting the local banks.
- We continue to focus on adding diversification and avoiding total liquidity, which will remain below 0.20%. Longer funds can take advantage of step-up notes to hedge both short and long risk.



2003/2006 Tax Bonds

As of November 30, 2009



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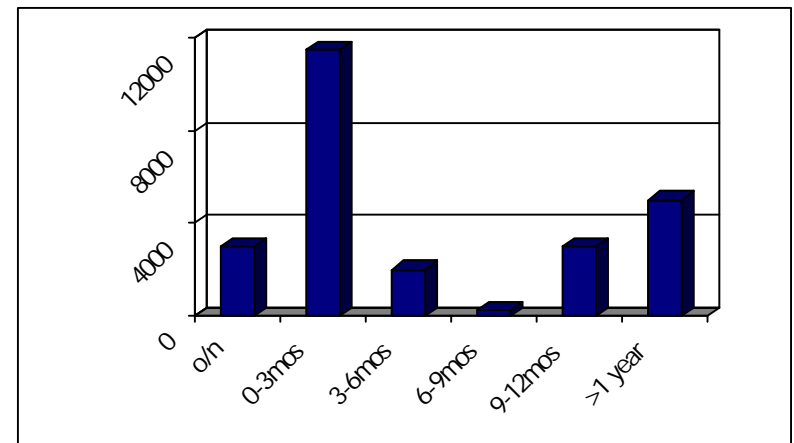
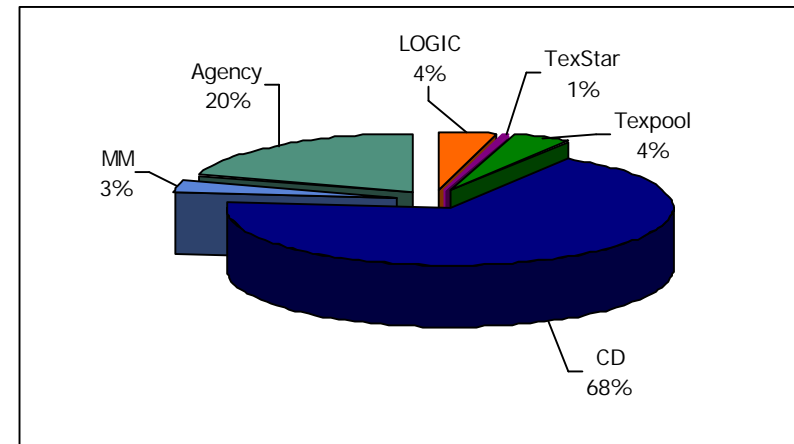
2003/2006 Tax Bond accounts were closed as of 9/30/09.

Revenue Bond Constr.



As of November 30, 2009

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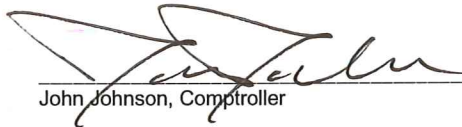
**Del Mar College
Portfolio Management
Portfolio Summary
November 30, 2009**

Patterson & Associates
301 Congress Ave
Suite 570
Austin, TX, 78701

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Certificates of Deposit - Bank	22,502,188.17	22,502,188.17	22,502,188.17	42.13	325	147	1.501
Federal Agency Coupon Securities	5,000,000.00	5,001,562.50	5,000,000.00	9.36	546	540	0.500
Bank Accounts	9,080,141.80	9,080,141.80	9,080,141.80	17.00	1	1	0.382
TexPool	5,475,532.82	5,475,532.82	5,475,532.82	10.25	1	1	0.211
LOGIC	8,174,954.22	8,174,954.22	8,174,954.22	15.30	1	1	0.265
TexSTAR	2,193,375.79	2,193,375.79	2,193,375.79	4.11	1	1	0.199
Money Market Fund	987,741.44	987,741.44	987,741.44	1.85	1	1	0.949
	53,413,934.24	53,415,496.74	53,413,934.24	100.00%	189	113	0.832

Investments	November 30	Month Ending	Fiscal Year To Date
Total Earnings			
Current Year		35,411.32	108,439.65
Average Daily Balance		51,025,117.71	

The following reports are submitted in accordance with the Public Funds Investment (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the Del Mar College of the position and activity within the College's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.



John Johnson, Comptroller



**Del Mar College
Summary by Type
November 30, 2009
Grouped by Fund**

Patterson & Associates
301 Congress Ave
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Austin, TX, 78701
-

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: College Agency						
LOGIC	1	268,691.04	268,691.04	0.50	0.265	1
TexPool	1	70,153.38	70,153.38	0.13	0.211	1
TexSTAR	1	89,255.02	89,255.02	0.17	0.199	1
Subtotal	3	428,099.44	428,099.44	0.80	0.243	1
Fund: Endowment/Similar						
LOGIC	1	0.00	0.00	0.00	0.000	0
TexPool	1	0.00	0.00	0.00	0.000	0
TexSTAR	1	0.00	0.00	0.00	0.000	0
Subtotal	3	0.00	0.00	0.00	0.000	0
Fund: Local Maintenance						
Certificates of Deposit - Bank	3	5,762,188.17	5,762,188.17	10.79	0.959	212
LOGIC	1	4,689,167.67	4,689,167.67	8.78	0.265	1
Money Market Fund	2	245,128.01	245,128.01	0.46	0.500	1
TexPool	1	3,393,898.62	3,393,898.62	6.35	0.211	1
TexSTAR	1	1,956,754.03	1,956,754.03	3.66	0.199	1
Bank Accounts	2	7,478,650.68	7,478,650.68	14.00	0.357	1
Subtotal	10	23,525,787.18	23,525,787.18	44.04	0.453	53
Fund: Plant						
LOGIC	1	3,648.20	3,648.20	0.01	0.265	1
TexPool	1	7,893.85	7,893.85	0.01	0.211	1
Subtotal	2	11,542.05	11,542.05	0.02	0.228	1
Fund: Revenue Bond Construction						
Certificates of Deposit - Bank	10	16,740,000.00	16,740,000.00	31.34	1.688	125
Federal Agency Coupon Securities	1	5,000,000.00	5,000,000.00	9.36	0.500	540

Del Mar College
Summary by Type
November 30, 2009
Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Revenue Bond Construction						
Money Market Fund	4	742,613.43	742,613.43	1.39	1.097	1
LOGIC	1	1,044,586.78	1,044,586.78	1.96	0.265	1
TexPool	1	1,037,576.95	1,037,576.95	1.94	0.211	1
TexSTAR	1	147,366.74	147,366.74	0.28	0.199	1
Subtotal	18	24,712,143.90	24,712,143.90	46.27	1.299	194
Fund: Rev Bond I & S						
LOGIC	1	99,284.29	99,284.29	0.19	0.265	1
TexPool	1	16,722.54	16,722.54	0.03	0.211	1
Subtotal	2	116,006.83	116,006.83	0.22	0.258	1
Fund: Tax Bond I&S						
LOGIC	1	2,067,943.45	2,067,943.45	3.87	0.265	1
Bank Accounts	1	1,601,491.12	1,601,491.12	3.00	0.500	1
TexPool	1	779,620.28	779,620.28	1.46	0.211	1
Subtotal	3	4,449,054.85	4,449,054.85	8.33	0.340	1
Fund: 2003/2006 Tax Bond						
LOGIC	1	0.00	0.00	0.00	0.000	0
TexPool	1	0.00	0.00	0.00	0.000	0
TexSTAR	1	0.00	0.00	0.00	0.000	0
Subtotal	3	0.00	0.00	0.00	0.000	0
Fund: TPEG Loan						
LOGIC	1	1,632.79	1,632.79	0.00	0.265	1
TexPool	1	169,667.20	169,667.20	0.32	0.211	1
Subtotal	2	171,299.99	171,299.99	0.32	0.212	1
Total and Average	46	53,413,934.24	53,413,934.24	100.00	0.832	113



**Del Mar College
Fund CA - College Agency
Investments by Fund
November 30, 2009**

Patterson & Associates
301 Congress Ave
Suite 570
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-

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
TexPool											
999999995	44	TexPool	09/01/2006	70,153.38	70,153.38	70,153.38	0.211	0.208	0.211		1
Subtotal and Average				70,153.38	70,153.38	70,153.38		0.208	0.211		1
LOGIC											
999999996	45	LOGIC	09/01/2006	268,691.04	268,691.04	268,691.04	0.265	0.261	0.265		1
Subtotal and Average				268,691.04	268,691.04	268,691.04		0.262	0.265		1
TexSTAR											
999999997	43	TexSTAR	09/01/2006	89,255.02	89,255.02	89,255.02	0.199	0.195	0.198		1
Subtotal and Average				89,255.02	89,255.02	89,255.02		0.196	0.199		1
Total Investments and Average				428,099.44	428,099.44	428,099.44		0.239	0.243		1

**Fund ENDOW - Endowment/Similar
Investments by Fund
November 30, 2009**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
TexPool											
999999995	51	TexPool	09/01/2006	0.00	0.00	0.00					1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000		0
LOGIC											
999999996	52	LOGIC	09/01/2006	0.00	0.00	0.00					1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000		0
TexSTAR											
999999997	53	TexSTAR	09/01/2006	0.00	0.00	0.00					1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000		0
Total Investments and Average				0.00	0.00	0.00		0.000	0.000		0

**Fund LMAIN - Local Maintenance
Investments by Fund
November 30, 2009**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Certificates of Deposit - Bank											
200573046	109	Certificate of Deposit	09/29/2009	2,500,000.00	2,500,000.00	2,500,000.00	1.000	0.986	1.000	09/29/2010	302
101378	110	Certificate of Deposit	09/29/2009	245,000.00	245,000.00	245,000.00	2.500	2.465	2.500	11/29/2010	363
200570852A	111	Certificate of Deposit	10/06/2009	3,017,188.17	3,017,188.17	3,017,188.17	0.800	0.789	0.800	04/06/2010	126
Subtotal and Average				5,762,188.17	5,762,188.17	5,762,188.17		0.946	0.959		212
Bank Accounts											
4011012186	114	Texas Capital Bank NOW Account	10/21/2009	4,502,528.16	4,502,528.16	4,502,528.16	0.500	0.493	0.500		1
9143022169	84	Wells Fargo Choice IV Sweep	09/10/2008	2,976,122.52	2,976,122.52	2,976,122.52	0.140	0.138	0.140		1
Subtotal and Average				7,478,650.68	7,478,650.68	7,478,650.68		0.352	0.357		1
TexPool											
999999995	41	TexPool	09/01/2006	3,393,898.62	3,393,898.62	3,393,898.62	0.211	0.208	0.211		1
Subtotal and Average				3,393,898.62	3,393,898.62	3,393,898.62		0.208	0.211		1
LOGIC											
999999996	42	LOGIC	09/01/2006	4,689,167.67	4,689,167.67	4,689,167.67	0.265	0.261	0.265		1
Subtotal and Average				4,689,167.67	4,689,167.67	4,689,167.67		0.262	0.265		1
TexSTAR											
999999997	40	TexSTAR	09/01/2006	1,956,754.03	1,956,754.03	1,956,754.03	0.199	0.195	0.198		1
Subtotal and Average				1,956,754.03	1,956,754.03	1,956,754.03		0.196	0.199		1
Money Market Fund											
825252869	39	AIM Money Market Mutual Funds	09/01/2006	0.00	0.00	0.00					1
1521962	115	TexStar National Bank	11/03/2009	245,128.01	245,128.01	245,128.01	0.500	0.493	0.500		1
Subtotal and Average				245,128.01	245,128.01	245,128.01		0.493	0.500		1
Total Investments and Average				23,525,787.18	23,525,787.18	23,525,787.18		0.447	0.453		52

**Fund PLANT - Plant
Investments by Fund
November 30, 2009**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
TexPool											
999999995	46	TexPool	09/01/2006	7,893.85	7,893.85	7,893.85	0.211	0.208	0.211		1
Subtotal and Average				7,893.85	7,893.85	7,893.85		0.208	0.211		1
LOGIC											
999999996	47	LOGIC	09/01/2006	3,648.20	3,648.20	3,648.20	0.265	0.261	0.265		1
Subtotal and Average				3,648.20	3,648.20	3,648.20		0.262	0.265		1
Total Investments and Average				11,542.05	11,542.05	11,542.05		0.225	0.228		1

**Fund RBC - Revenue Bond Construction
Investments by Fund
November 30, 2009**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Certificates of Deposit - Bank											
4016000297	102	Certificate of Deposit	06/29/2009	245,000.00	245,000.00	245,000.00	1.500	1.479	1.500	12/26/2009	25
1007642713	103	Certificate of Deposit	07/02/2009	1,000,000.00	1,000,000.00	1,000,000.00	0.896	0.883	0.895	12/31/2009	30
10144759	105	Certificate of Deposit	08/27/2009	245,000.00	245,000.00	245,000.00	2.250	2.219	2.250	08/27/2010	269
1008768699	112	Certificate of Deposit	11/05/2009	3,000,000.00	3,000,000.00	3,000,000.00	1.775	1.750	1.775	11/04/2010	338
200570306	87	Certificate of Deposit	02/10/2009	5,000,000.00	5,000,000.00	5,000,000.00	1.640	1.617	1.640	02/10/2010	71
1006210232	88	Certificate of Deposit	02/05/2009	1,500,000.00	1,500,000.00	1,500,000.00	2.500	2.465	2.500	02/04/2010	65
1006210089	89	Certificate of Deposit	02/05/2009	1,500,000.00	1,500,000.00	1,500,000.00	2.750	2.712	2.750	02/04/2010	65
970010226	90	Certificate of Deposit	02/12/2009	250,000.00	250,000.00	250,000.00	2.000	1.972	2.000	02/12/2010	73
200570856	93	Certificate of Deposit	04/06/2009	2,000,000.00	2,000,000.00	2,000,000.00	1.250	1.232	1.250	04/06/2010	126
7426795774	94	Certificate of Deposit	04/15/2009	2,000,000.00	2,000,000.00	2,000,000.00	1.020	1.006	1.020	02/15/2010	76
Subtotal and Average				16,740,000.00	16,740,000.00	16,740,000.00		1.665	1.688		124
Federal Agency Coupon Securities											
3133XVRT0	113	FHLB Step Note	11/25/2009	5,000,000.00	5,000,000.00	5,001,562.50	0.500	0.493	0.500	05/25/2011	540
Subtotal and Average				5,000,000.00	5,000,000.00	5,001,562.50		0.493	0.500		540
TexPool											
999999995	74	TexPool	04/15/2008	1,037,576.95	1,037,576.95	1,037,576.95	0.211	0.208	0.211		1
Subtotal and Average				1,037,576.95	1,037,576.95	1,037,576.95		0.208	0.211		1
LOGIC											
999999996	72	LOGIC	04/15/2008	1,044,586.78	1,044,586.78	1,044,586.78	0.265	0.261	0.265		1
Subtotal and Average				1,044,586.78	1,044,586.78	1,044,586.78		0.262	0.265		1
TexSTAR											
999999997	73	TexSTAR	04/15/2008	147,366.74	147,366.74	147,366.74	0.199	0.195	0.198		1
Subtotal and Average				147,366.74	147,366.74	147,366.74		0.196	0.199		1
Money Market Fund											
20115991	106	Hillcrest Bank	06/29/2009	3,732.61	3,732.61	3,732.61					1
40154555	99	Hillcrest Bank	06/29/2009	246,204.19	246,204.19	246,204.19	0.995	0.981	0.995		1
5001734	101	Libertad Bank	06/29/2009	246,197.83	246,197.83	246,197.83	1.150	1.134	1.150		1
3002318	100	Texas Security Bank	06/29/2009	246,478.80	246,478.80	246,478.80	1.163	1.147	1.163		1

Fund RBC - Revenue Bond Construction
Investments by Fund
November 30, 2009

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Subtotal and Average				742,613.43	742,613.43	742,613.43		1.082	1.097		1
Total Investments and Average				24,712,143.90	24,712,143.90	24,713,706.40		1.281	1.299		193

Fund RBIS - Rev Bond I & S
Investments by Fund
November 30, 2009

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
TexPool											
999999995	50	TexPool	09/01/2006	16,722.54	16,722.54	16,722.54	0.211	0.208	0.211		1
Subtotal and Average				16,722.54	16,722.54	16,722.54		0.208	0.211		1
LOGIC											
999999996	107	LOGIC	08/27/2009	99,284.29	99,284.29	99,284.29	0.265	0.261	0.265		1
Subtotal and Average				99,284.29	99,284.29	99,284.29		0.262	0.265		1
Total Investments and Average				116,006.83	116,006.83	116,006.83		0.254	0.258		1

Fund TAX - Tax Bond I&S
Investments by Fund
November 30, 2009

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Bank Accounts											
4011011956	108	Texas Capital Bank NOW Account	09/24/2009	1,601,491.12	1,601,491.12	1,601,491.12	0.500	0.493	0.500		1
Subtotal and Average				1,601,491.12	1,601,491.12	1,601,491.12		0.493	0.500		1
TexPool											
999999995	48	TexPool	09/01/2006	779,620.28	779,620.28	779,620.28	0.211	0.208	0.211		1
Subtotal and Average				779,620.28	779,620.28	779,620.28		0.208	0.211		1
LOGIC											
999999996	49	LOGIC	09/01/2006	2,067,943.45	2,067,943.45	2,067,943.45	0.265	0.261	0.265		1
Subtotal and Average				2,067,943.45	2,067,943.45	2,067,943.45		0.262	0.265		1
Total Investments and Average				4,449,054.85	4,449,054.85	4,449,054.85		0.336	0.340		1

Fund TAX03 - 2003/2006 Tax Bond
Investments by Fund
November 30, 2009

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
TexPool											
999999995	57	TexPool	09/01/2006	0.00	0.00	0.00					1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000		0
LOGIC											
999999996	58	LOGIC	09/01/2006	0.00	0.00	0.00					1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000		0
TexSTAR											
999999997	56	TexSTAR	09/01/2006	0.00	0.00	0.00					1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000		0
Total Investments and Average				0.00	0.00	0.00		0.000	0.000		0

**Fund TPEG - TPEG Loan
Investments by Fund
November 30, 2009**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
TexPool											
999999995	54	TexPool	09/01/2006	169,667.20	169,667.20	169,667.20	0.211	0.208	0.211		1
Subtotal and Average				169,667.20	169,667.20	169,667.20		0.208	0.211		1
LOGIC											
999999996	55	LOGIC	09/01/2006	1,632.79	1,632.79	1,632.79	0.265	0.261	0.265		1
Subtotal and Average				1,632.79	1,632.79	1,632.79		0.262	0.265		1
Total Investments and Average				171,299.99	171,299.99	171,299.99		0.209	0.212		1



INVESTMENT PROFESSIONALS

Del Mar College
Cash Reconciliation Report
For the Period September 1, 2009 - November 30, 2009
Grouped by Fund

Patterson & Associates
 301 Congress Ave
 Suite 570
 Austin, TX, 78701
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Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Local Maintenance											
09/06/2009	92	LMAIN	Interest	200570852	3,000,000.00	CD 3.0M 1.14% Mat. 10/06/2009	10/06/2009	0.00	2,904.66	0.00	2,904.66
09/18/2009	96	LMAIN	Interest	7426796335A	3,030,535.98	CD 3.0M 1.09% Mat. 10/18/2009	10/18/2009	0.00	2,805.53	0.00	2,805.53
09/23/2009	97	LMAIN	Interest	7426795881	2,000,000.00	CD 2.0M 1.06% Mat. 10/23/2009	10/23/2009	0.00	1,800.55	0.00	1,800.55
09/23/2009	91	LMAIN	Maturity	200564720A	1,014,721.13	CD 1.0M 1.29% Mat. 09/23/2009	09/23/2009	0.00	0.00	1,014,721.13	1,014,721.13
09/29/2009	109	LMAIN	Purchase	200573046	2,500,000.00	CD 2.5M 1.00% Mat. 09/29/2010	09/29/2010	-2,500,000.00	0.00	0.00	-2,500,000.00
09/29/2009	110	LMAIN	Purchase	101378	245,000.00	CD 0.2M 2.50% Mat. 11/29/2010	11/29/2010	-245,000.00	0.00	0.00	-245,000.00
10/06/2009	92	LMAIN	Maturity	200570852	3,000,000.00	CD 3.0M 1.14% Mat. 10/06/2009	10/06/2009	0.00	0.00	3,000,000.00	3,000,000.00
10/06/2009	111	LMAIN	Purchase	200570852A	3,017,188.17	CD 3.0M 0.80% Mat. 04/06/2010	04/06/2010	-3,017,188.17	0.00	0.00	-3,017,188.17
10/18/2009	96	LMAIN	Maturity	7426796335A	3,030,535.98	CD 3.0M 1.09% Mat. 10/18/2009	10/18/2009	0.00	0.00	3,030,535.98	3,030,535.98
10/23/2009	97	LMAIN	Maturity	7426795881	2,000,000.00	CD 2.0M 1.06% Mat. 10/23/2009	10/23/2009	0.00	0.00	2,000,000.00	2,000,000.00
Subtotal								-5,762,188.17	7,510.74	9,045,257.11	3,290,579.68
Revenue Bond Construction											
09/01/2009	87	RBC	Interest	200570306	5,000,000.00	CD 5.0M 1.64% Mat. 02/10/2010	02/10/2010	0.00	6,964.38	0.00	6,964.38
09/02/2009	103	RBC	Interest	1007642713	1,000,000.00	CD 1.0M 0.90% Mat. 12/31/2009	12/31/2009	0.00	760.98	0.00	760.98
09/06/2009	93	RBC	Interest	200570856	2,000,000.00	CD 2.0M 1.25% Mat. 04/06/2010	04/06/2010	0.00	2,123.29	0.00	2,123.29
09/15/2009	94	RBC	Interest	7426795774	2,000,000.00	CD 2.0M 1.02% Mat. 02/15/2010	02/15/2010	0.00	1,732.60	0.00	1,732.60
11/05/2009	112	RBC	Purchase	1008768699	3,000,000.00	CD 3.0M 1.78% Mat. 11/04/2010	11/04/2010	-3,000,000.00	0.00	0.00	-3,000,000.00
11/25/2009	113	RBC	Purchase	3133XVRT0	5,000,000.00	FHLBS 5.0M 0.50% Mat. 05/25/2011	05/25/2011	-5,000,000.00	0.00	0.00	-5,000,000.00
Subtotal								-8,000,000.00	11,581.25	0.00	-7,988,418.75
Tax Bond I&S											
09/15/2009	95	TAX	Maturity	7426795758	7,000,000.00	CD 7.0M 0.97% Mat. 09/15/2009	09/15/2009	0.00	0.00	7,000,000.00	7,000,000.00
09/23/2009	98	TAX	Interest	7426795873	2,000,000.00	CD 2.0M 1.06% Mat. 10/23/2009	10/23/2009	0.00	1,800.55	0.00	1,800.55
10/23/2009	98	TAX	Maturity	7426795873	2,000,000.00	CD 2.0M 1.06% Mat. 10/23/2009	10/23/2009	0.00	0.00	2,000,000.00	2,000,000.00
Subtotal								0.00	1,800.55	9,000,000.00	9,001,800.55
Total								-13,762,188.17	20,892.54	18,045,257.11	4,303,961.48

Portfolio DMAR
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**Del Mar College
Purchases Report
Sorted by Fund - Fund
September 1, 2009 - November 30, 2009**

Patterson & Associates
301 Congress Ave
Suite 570
Austin, TX, 78701
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Local Maintenance													
200573046	109	LMAIN	BCD	CD	2,500,000.00	09/29/2009	10/01 - Monthly	2,500,000.00		1.000	09/29/2010	1.000	2,500,000.00
101378	110	LMAIN	BCD	CD	245,000.00	09/29/2009	11/29 - At Maturity	245,000.00		2.500	11/29/2010	2.500	245,000.00
200570852A	111	LMAIN	BCD	CD	3,017,188.17	10/06/2009	11/06 - Monthly	3,017,188.17		0.800	04/06/2010	0.800	3,017,188.17
4011012186	114	LMAIN	RRP	TCNOW	4,500,000.00	10/21/2009	/ - Monthly	4,500,000.00		0.500		0.500	4,502,528.16
1521962	115	LMAIN	RR5	TSNB	245,000.00	11/03/2009	/ - Monthly	245,000.00		0.500		0.500	245,128.01
				Subtotal	10,507,188.17			10,507,188.17		0.00			10,509,844.34
Revenue Bond Construction													
1008768699	112	RBC	BCD	CD	3,000,000.00	11/05/2009	11/04 - At Maturity	3,000,000.00		1.775	11/04/2010	1.775	3,000,000.00
3133XVRT0	113	RBC	FAC	FHLBS	5,000,000.00	11/25/2009	05/25 - 11/25	5,000,000.00		0.500	05/25/2011	0.500	5,000,000.00
				Subtotal	8,000,000.00			8,000,000.00		0.00			8,000,000.00
Tax Bond I&S													
4011011956	108	TAX	RRP	TCNOW	1,600,000.00	09/24/2009	/ - Monthly	1,600,000.00		0.500		0.500	1,601,491.12
				Subtotal	1,600,000.00			1,600,000.00		0.00			1,601,491.12
				Total Purchases	20,107,188.17			20,107,188.17		0.00			20,111,335.46



**Del Mar College
Maturity Report
Sorted by Maturity Date**

Patterson & Associates
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Austin, TX, 78701
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Amounts due during September 1, 2009 - November 30, 2009

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
7426795758	95	TAX	BCD	CD	7,000,000.00	09/15/2009	04/15/2009	0.970	7,000,000.00	5,580.82	7,005,580.82	5,580.82
200564720A	91	LMAIN	BCD	CD	1,014,721.13	09/23/2009	03/23/2009	1.290	1,014,721.13	1,075.88	1,015,797.01	1,075.88
200570852	92	LMAIN	BCD	CD	3,000,000.00	10/06/2009	04/06/2009	1.140	3,000,000.00	2,717.26	3,002,717.26	2,717.26
7426796335A	96	LMAIN	BCD	CD	3,030,535.98	10/18/2009	04/18/2009	1.090	3,030,535.98	2,624.53	3,033,160.51	2,624.53
7426795881	97	LMAIN	BCD	CD	2,000,000.00	10/23/2009	04/23/2009	1.060	2,000,000.00	1,684.38	2,001,684.38	1,684.38
7426795873	98	TAX	BCD	CD	2,000,000.00	10/23/2009	04/23/2009	1.060	2,000,000.00	1,684.38	2,001,684.38	1,684.38
Total Maturities					18,045,257.11				18,045,257.11	15,367.25	18,060,624.36	15,367.25



**Del Mar College
Interest Earnings
Sorted by Fund - Fund
September 1, 2009 - November 30, 2009
Yield on Average Book Value**

Patterson & Associates
301 Congress Ave
Suite 570
Austin, TX, 78701

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: College Agency												
999999997	43	CA	TXSTAR	89,255.02	89,205.31	89,224.19		0.199	0.223	49.71	0.00	49.71
999999995	44	CA	TXPOOL	70,153.38	70,112.46	70,128.07		0.211	0.234	40.92	0.00	40.92
999999996	45	CA	LOGIC	268,691.04	268,477.75	268,560.05		0.265	0.319	213.29	0.00	213.29
			Subtotal	428,099.44	427,795.52	427,912.30			0.285	303.92	0.00	303.92
Fund: Endowment/Similar												
999999995	51	ENDOW	TXPOOL	0.00	61,897.08	14,964.13			0.298	11.12	0.00	11.12
999999996	52	ENDOW	LOGIC	0.00	101,525.26	24,544.57			0.384	23.52	0.00	23.52
999999997	53	ENDOW	TXSTAR	0.00	1,191,951.76	288,164.16			0.276	198.45	0.00	198.45
			Subtotal	0.00	1,355,374.10	327,672.86			0.285	233.09	0.00	233.09
Fund: Local Maintenance												
999999997	40	LMAIN	TXSTAR	1,956,754.03	1,655,842.09	1,590,303.55		0.199	0.230	911.94	0.00	911.94
999999995	41	LMAIN	TXPOOL	3,393,898.62	243,103.70	998,760.74		0.211	0.319	794.92	0.00	794.92
999999996	42	LMAIN	LOGIC	4,689,167.67	3,284,877.15	4,273,187.64		0.265	0.403	4,290.52	0.00	4,290.52
9143022169	84	LMAIN	WELLS	2,976,122.52	2,538,348.32	377,955.21		0.140	0.893	841.23	0.00	841.23
200564720A	91	LMAIN	CD	1,014,721.13	1,014,721.13	245,317.20	09/23/2009	1.290	1.290	788.99	0.00	788.99
200570852	92	LMAIN	CD	3,000,000.00	3,000,000.00	1,153,846.15	10/06/2009	1.140	1.140	3,279.45	0.00	3,279.45
7426796335A	96	LMAIN	CD	3,030,535.98	3,030,535.98	1,565,221.88	10/18/2009	1.090	1.090	4,253.54	0.00	4,253.54
7426795881	97	LMAIN	CD	2,000,000.00	2,000,000.00	1,142,857.14	10/23/2009	1.060	1.060	3,020.27	0.00	3,020.27
200573046	109	LMAIN	CD	2,500,000.00	0.00	1,730,769.23	09/29/2010	1.000	1.000	4,315.07	0.00	4,315.07
101378	110	LMAIN	CD	245,000.00	0.00	169,615.38	11/29/2010	2.500	2.500	1,057.19	0.00	1,057.19
200570852A	111	LMAIN	CD	3,017,188.17	0.00	1,856,731.18	04/06/2010	0.800	0.800	3,703.29	0.00	3,703.29
4011012186	114	LMAIN	TCNOW	4,502,528.16	0.00	2,027,731.33		0.500	0.500	2,528.16	0.00	2,528.16
1521962	115	LMAIN	TSNB	245,128.01	0.00	75,386.02		0.500	0.681	128.01	0.00	128.01
			Subtotal	32,571,044.29	16,767,428.37	17,207,682.66			0.697	29,912.58	0.00	29,912.58
Fund: Plant												
999999995	46	PLANT	TXPOOL	7,893.85	7,889.24	7,891.00		0.211	0.234	4.61	0.00	4.61

Del Mar College
Interest Earnings
September 1, 2009 - November 30, 2009

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Plant												
999999996	47	PLANT	LOGIC	3,648.20	3,645.30	3,646.42		0.265	0.319	2.90	0.00	2.90
			Subtotal	11,542.05	11,534.54	11,537.42			0.261	7.51	0.00	7.51
Fund: Revenue Bond Construction												
999999997	73	RBC	TXSTAR	147,366.74	3,153,064.96	2,229,727.19		0.199	0.234	1,301.78	0.00	1,301.78
999999995	74	RBC	TXPOOL	1,037,576.95	1,060,260.98	1,049,178.88		0.211	0.234	612.97	0.00	612.97
999999996	72	RBC	LOGIC	1,044,586.78	6,040,011.58	5,657,245.17		0.265	0.324	4,575.20	0.00	4,575.20
200570306	87	RBC	CD	5,000,000.00	5,000,000.00	5,000,000.00	02/10/2010	1.640	1.640	20,443.84	0.00	20,443.84
1006210232	88	RBC	CD	1,500,000.00	1,500,000.00	1,500,000.00	02/04/2010	2.500	2.500	9,349.32	0.00	9,349.32
1006210089	89	RBC	CD	1,500,000.00	1,500,000.00	1,500,000.00	02/04/2010	2.750	2.750	10,284.25	0.00	10,284.25
970010226	90	RBC	CD	250,000.00	250,000.00	250,000.00	02/12/2010	2.000	2.000	1,246.58	0.00	1,246.58
200570856	93	RBC	CD	2,000,000.00	2,000,000.00	2,000,000.00	04/06/2010	1.250	1.250	6,232.87	0.00	6,232.87
7426795774	94	RBC	CD	2,000,000.00	2,000,000.00	2,000,000.00	02/15/2010	1.020	1.020	5,086.02	0.00	5,086.02
40154555	99	RBC	HILL	246,204.19	245,594.45	245,808.83		0.995	0.995	609.74	0.00	609.74
3002318	100	RBC	TSB	246,478.80	245,689.76	245,977.32		1.163	1.287	789.04	0.00	789.04
5001734	101	RBC	LIB	246,197.83	245,499.41	245,739.72		1.150	1.140	698.42	0.00	698.42
4016000297	102	RBC	CD	245,000.00	245,000.00	245,000.00	12/26/2009	1.500	1.500	916.24	0.00	916.24
1007642713	103	RBC	CD	1,000,000.00	1,000,000.00	1,000,000.00	12/31/2009	0.896	0.896	2,233.84	0.00	2,233.84
10144759	105	RBC	CD	245,000.00	245,000.00	245,000.00	08/27/2010	2.250	2.250	1,374.35	0.00	1,374.35
1008768699	112	RBC	CD	3,000,000.00	0.00	857,142.86	11/04/2010	1.775	1.775	3,793.15	0.00	3,793.15
3133XVRT0	113	RBC	FHLBS	5,000,000.00	0.00	329,670.33	05/25/2011	0.500	0.507	416.67	0.00	416.67
			Subtotal	24,708,411.29	24,730,121.14	24,600,490.30			1.141	69,964.28	0.00	69,964.28
Fund: Rev Bond I & S												
999999995	50	RBIS	TXPOOL	16,722.54	16,712.77	16,716.49		0.211	0.234	9.77	0.00	9.77
999999996	107	RBIS	LOGIC	99,284.29	99,205.47	99,235.88		0.265	0.319	78.82	0.00	78.82
			Subtotal	116,006.83	115,918.24	115,952.38			0.306	88.59	0.00	88.59
Fund: Tax Bond I&S												
999999995	48	TAX	TXPOOL	779,620.28	219,055.39	252,513.78		0.211	0.106	66.84	0.00	66.84
999999996	49	TAX	LOGIC	2,067,943.45	17,505.30	779,660.17		0.265	0.328	638.15	0.00	638.15
7426795758	95	TAX	CD	7,000,000.00	7,000,000.00	1,076,923.08	09/15/2009	0.970	0.970	2,604.38	0.00	2,604.38
7426795873	98	TAX	CD	2,000,000.00	2,000,000.00	1,142,857.14	10/23/2009	1.060	1.060	3,020.27	0.00	3,020.27
4011011956	108	TAX	TCNOW	1,601,491.12	0.00	1,195,859.79		0.500	0.500	1,491.12	0.00	1,491.12
			Subtotal	13,449,054.85	9,236,560.69	4,447,813.96			0.705	7,820.76	0.00	7,820.76

Del Mar College
Interest Earnings
September 1, 2009 - November 30, 2009

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: 2003/2006 Tax Bond												
999999997	56	TAX03	TXSTAR	0.00	49,713.11	3,824.09			0.292	2.78	0.00	2.78
999999995	57	TAX03	TXPOOL	0.00	96,474.97	7,421.15			0.318	5.89	0.00	5.89
999999996	58	TAX03	LOGIC	0.00	76.00	6.68			0.600	0.01	0.00	0.01
			Subtotal	0.00	146,264.08	11,251.92			0.309	8.68	0.00	8.68
Fund: TPEG Loan												
999999995	54	TPEG	TXPOOL	169,667.20	169,568.25	169,605.98		0.211	0.234	98.95	0.00	98.95
999999996	55	TPEG	LOGIC	1,632.79	1,631.49	1,631.99		0.265	0.320	1.30	0.00	1.30
			Subtotal	171,299.99	171,199.74	171,237.97			0.235	100.25	0.00	100.25
			Total	71,455,458.74	52,962,196.42	47,321,551.75			0.919	108,439.66	0.00	108,439.66



**Del Mar College
Projected Cashflow Report
Sorted by Fund**

Patterson & Associates
301 Congress Ave
Suite 570
Austin, TX, 78701

For the Period December 1, 2009 - June 30, 2010

Projected Trans. Date	Investment #	Fund	Secure ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
Local Maintenance										
12/01/2009	109	LMAIN	200573046	Interest	Certificate of Deposit	2,500,000.00	2,500,000.00	0.00	2,054.79	2,054.79
12/06/2009	111	LMAIN	200570852A	Interest	Certificate of Deposit	3,017,188.17	3,017,188.17	0.00	1,983.90	1,983.90
01/01/2010	109	LMAIN	200573046	Interest	Certificate of Deposit	2,500,000.00	2,500,000.00	0.00	2,123.29	2,123.29
01/06/2010	111	LMAIN	200570852A	Interest	Certificate of Deposit	3,017,188.17	3,017,188.17	0.00	2,050.03	2,050.03
02/01/2010	109	LMAIN	200573046	Interest	Certificate of Deposit	2,500,000.00	2,500,000.00	0.00	2,123.29	2,123.29
02/06/2010	111	LMAIN	200570852A	Interest	Certificate of Deposit	3,017,188.17	3,017,188.17	0.00	2,050.03	2,050.03
03/01/2010	109	LMAIN	200573046	Interest	Certificate of Deposit	2,500,000.00	2,500,000.00	0.00	1,917.81	1,917.81
03/06/2010	111	LMAIN	200570852A	Interest	Certificate of Deposit	3,017,188.17	3,017,188.17	0.00	1,851.64	1,851.64
04/01/2010	109	LMAIN	200573046	Interest	Certificate of Deposit	2,500,000.00	2,500,000.00	0.00	2,123.29	2,123.29
04/06/2010	111	LMAIN	200570852A	Maturity	Certificate of Deposit	3,017,188.17	3,017,188.17	3,017,188.17	1,983.90	3,019,172.07
05/01/2010	109	LMAIN	200573046	Interest	Certificate of Deposit	2,500,000.00	2,500,000.00	0.00	2,054.79	2,054.79
06/01/2010	109	LMAIN	200573046	Interest	Certificate of Deposit	2,500,000.00	2,500,000.00	0.00	2,123.29	2,123.29
Total for Local Maintenance						32,585,940.85	32,585,940.85	3,017,188.17	24,440.05	3,041,628.22
Revenue Bond Construction										
12/01/2009	87	RBC	200570306	Interest	Certificate of Deposit	5,000,000.00	5,000,000.00	0.00	6,739.73	6,739.73
12/02/2009	103	RBC	1007642713	Interest	Certificate of Deposit	1,000,000.00	1,000,000.00	0.00	736.43	736.43
12/06/2009	93	RBC	200570856	Interest	Certificate of Deposit	2,000,000.00	2,000,000.00	0.00	2,054.79	2,054.79
12/15/2009	94	RBC	7426795774	Interest	Certificate of Deposit	2,000,000.00	2,000,000.00	0.00	1,676.71	1,676.71
12/26/2009	102	RBC	4016000297	Maturity	Certificate of Deposit	245,000.00	245,000.00	245,000.00	1,812.33	246,812.33
12/31/2009	103	RBC	1007642713	Maturity	Certificate of Deposit	1,000,000.00	1,000,000.00	1,000,000.00	687.33	1,000,687.33
01/01/2010	87	RBC	200570306	Interest	Certificate of Deposit	5,000,000.00	5,000,000.00	0.00	6,964.38	6,964.38
01/06/2010	93	RBC	200570856	Interest	Certificate of Deposit	2,000,000.00	2,000,000.00	0.00	2,123.29	2,123.29
01/15/2010	94	RBC	7426795774	Interest	Certificate of Deposit	2,000,000.00	2,000,000.00	0.00	1,732.60	1,732.60
02/01/2010	87	RBC	200570306	Interest	Certificate of Deposit	5,000,000.00	5,000,000.00	0.00	6,964.38	6,964.38
02/04/2010	88	RBC	1006210232	Maturity	Certificate of Deposit	1,500,000.00	1,500,000.00	1,500,000.00	37,397.26	1,537,397.26
02/04/2010	89	RBC	1006210089	Maturity	Certificate of Deposit	1,500,000.00	1,500,000.00	1,500,000.00	41,136.99	1,541,136.99
02/06/2010	93	RBC	200570856	Interest	Certificate of Deposit	2,000,000.00	2,000,000.00	0.00	2,123.29	2,123.29
02/10/2010	87	RBC	200570306	Maturity	Certificate of Deposit	5,000,000.00	5,000,000.00	5,000,000.00	1,797.26	5,001,797.26
02/12/2010	90	RBC	970010226	Maturity	Certificate of Deposit	250,000.00	250,000.00	250,000.00	5,000.00	255,000.00
02/15/2010	94	RBC	7426795774	Maturity	Certificate of Deposit	2,000,000.00	2,000,000.00	2,000,000.00	1,676.71	2,001,676.71
03/06/2010	93	RBC	200570856	Interest	Certificate of Deposit	2,000,000.00	2,000,000.00	0.00	1,917.81	1,917.81

Portfolio DMAR
AP

Del Mar College
 Projected Cashflow Report
 For the Period December 1, 2009 - June 30, 2010

Projected Trans. Date	Investment #	Fund	Secure ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
Revenue Bond Construction										
04/06/2010	93	RBC	200570856	Maturity	Certificate of Deposit	2,000,000.00	2,000,000.00	2,000,000.00	2,054.79	2,002,054.79
05/25/2010	113	RBC	3133XVRT0	Interest	FHLB Step Note	5,000,000.00	5,000,000.00	0.00	12,500.00	12,500.00
Total for Revenue Bond						46,495,000.00	46,495,000.00	13,495,000.00	137,096.08	13,632,096.08
GRAND TOTALS:						79,080,940.85	79,080,940.85	16,512,188.17	161,536.13	16,673,724.30

Del Mar College		
Summary of Investments		
Investment Type	November 30, 2009 Book Value	November 30, 2009 Market Value
Equity Securities		
U.S. Common Stock	\$ -	\$ -
Equity Mutual Funds	\$ -	\$ -
Other Equity Securities (list)	\$ -	\$ -
Total Equity Securities	\$ -	\$ -
Other Investments		
Real Estate	\$ -	\$ -
Private Equity	\$ -	\$ -
Annuities	\$ -	\$ -
Collective Endowment Funds	\$ -	\$ -
Commodities	\$ -	\$ -
Collectibles	\$ -	\$ -
Other (list)	\$ -	\$ -
Total Other Investments	\$ -	\$ -
Del Mar College		
Summary of Investments		
Investment Type	November 30, 2009 Book Value	November 30, 2009 Market Value
Debt Investments > 1 year		
U.S. Government	\$ -	\$ -
U.S. Government Agency	\$ -	\$ -
Mortgage-Pass-Throughs	\$ -	\$ -
CMOs:		
Interest Only Strips	\$ -	\$ -
Principal Only Strips	\$ -	\$ -
Inverse Floaters	\$ -	\$ -
Stated Maturities Longer than 10 years	\$ -	\$ -
PFIA Compliant CMOs	\$ -	\$ -
Other Asset-Backed Bonds	\$ -	\$ -
Foreign Issued Obligations	\$ -	\$ -
Municipal Obligations	\$ -	\$ -
Corporate Obligations:		
Highly Rated (AAA/AA)	\$ -	\$ -
Investment Grade (A/BBB)	\$ -	\$ -
NR/High Yield (<BBB)	\$ -	\$ -
GICs	\$ -	\$ -
Bond Mutual Funds	\$ -	\$ -
Other (list)	\$ -	\$ -
Total Debt Investments > 1 year	\$ -	\$ -

Del Mar College		
Summary of Investments		
Investment Type	November 30, 2009 Book Value	November 30, 2009 Market Value
Short Term Investments		
U.S. Government	\$ -	\$ -
U.S. Government Agency	\$ 5,000,000.00	\$ 5,001,562.50
CDs/BAs	\$ 22,502,188.17	\$ 22,502,188.17
A1/P1 Commercial Paper	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -
TexPool	\$ 5,475,532.82	\$ 5,475,532.82
Other Money Market Funds and Pools	\$ 20,436,213.25	\$ 20,436,213.25
Bank Deposits	\$ -	\$ -
Cash Held at State Treasury	\$ -	\$ -
Other (list)	\$ -	\$ -
Total Short Term Investments	\$ 53,413,934.24	\$ 53,415,496.74
TOTAL INVESTMENTS	\$ 53,413,934.24	\$ 53,415,496.74

Investment Disclosures:

Del Mar College utilizes an outside investment advisor, Patterson & Associates, located at 301 Congress Avenue #570 in Austin, Texas. The investment advisory service provided is on a non-discretionary basis, meaning the investment advisor obtains *prior* approval for all investment transactions from Del Mar College.

No soft dollar arrangements are used by Del Mar College or Patterson & Associates.

The Summary of Investments above for Del Mar College are not associated with an independent endowment or foundation.

Explanations of Applicable Asset Classes

Other Money Market Funds and Pools	Money funds and pools with a constant \$1.00 per share net asset value objective.
Short-Term Investments	Includes all debt investments with a maturity (as of purchase date) of less than one year and all cash and bank deposits.
TexPool Investments	Investments in TexPool. Includes other Texas pool investments with other money market funds.
U.S. Government Agency Securities	Securities issued by U.S. government-sponsored agencies or corporations such as FNMA, FHLMC, or FHLB that do not have full faith and credit guarantees from the U.S.
U.S. Government	Includes Treasuries and any other investment with an affirmative full faith and credit guarantees from the U.S. Government.