



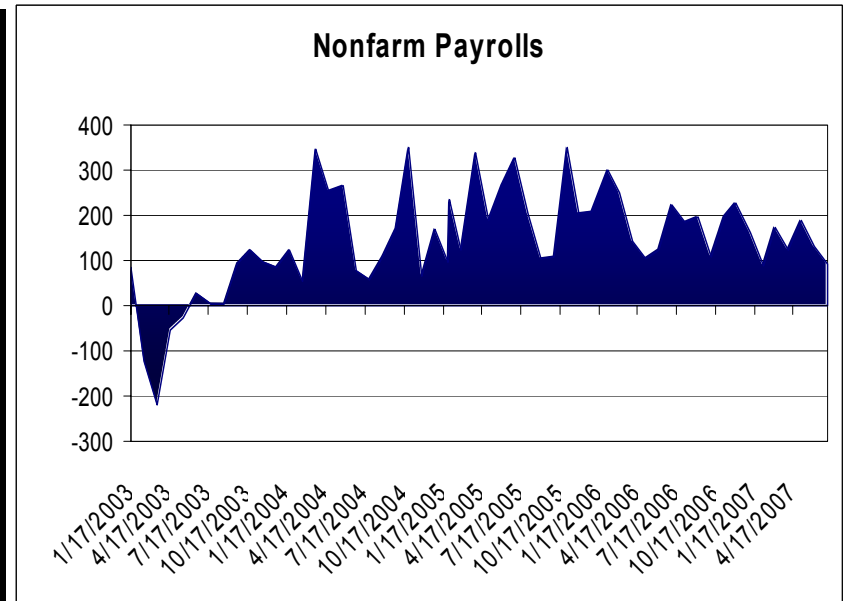
Quarterly Investment Report
June 1, 2007 – August 31, 2007

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

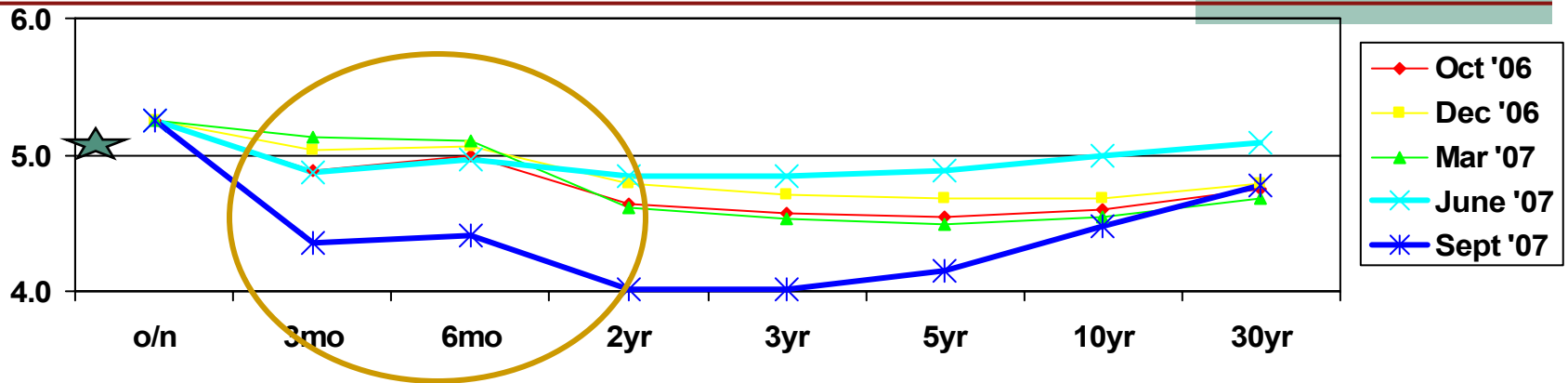
Economic Trends



The panic for liquidity, which started with the sub-prime melt-down, has kept the markets extremely volatile. It spread to investment grade securities and commercial paper and then to currencies. All this affects the economy and others willingness to buy our US debt. Violent market swings are in expectation of Fed action 9/18/07 but the Fed is using every tool it has short of cutting rates so as not to reward speculators for taking more risk than was warranted or reasonable.

The Fed has cut the discount rate and extended credit to 30 days to provide liquidity as have other central banks. But the uncertainty has created volatility.

The Sub-Prime Plunge – Where is the exit?



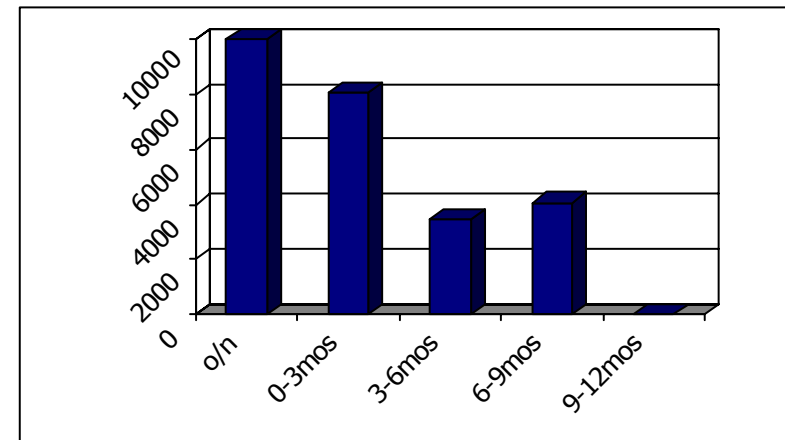
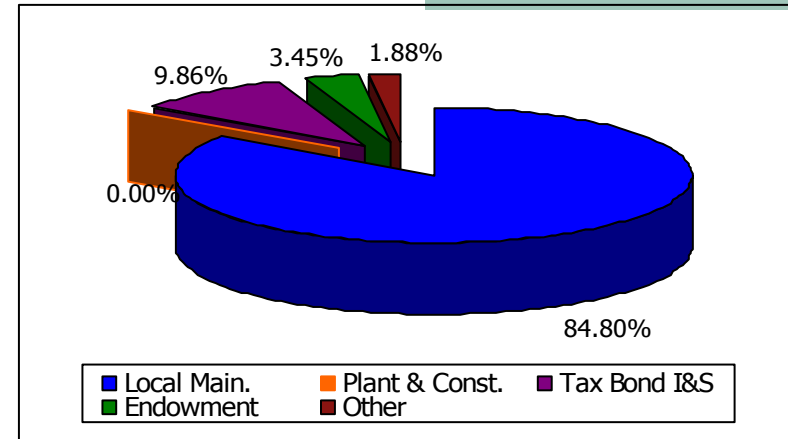
- Major restructuring will be required
 - Leveraged IPOs and deals have slowed
 - Sub-jumbo mortgages up to 7.75%
 - Lower stock values – stocks actually want higher rates!
- Weaker home sales create greatest problem
 - Major ripples may slow economy and reduce employment
 - Residential property costs (down 10-12%) cut the “wealth” effect
 - Confidence lowers personal consumption
- Foreign banks raising rates create better places to invest for global investors
- FHLMC and FNMA may come to the rescue with looser credit for home-owners

Various Pooled Funds

As of August 31, 2007



- Every portfolio must be reviewed on the basis of asset allocation and maturity. This type of evaluation assures that the portfolio is diversified to guard against for market risks.
- The District's portfolio is extremely liquid because of the competitive rates in the local government pools. As the market uncertainty continues, if there is any potential for falling rates it will be necessary and cautious for the portfolio to be extended and to lock in rates and guard against considerably lower rates in 2007.
- Indications in the third quarter will be key. The extension of tax funds should be considered.

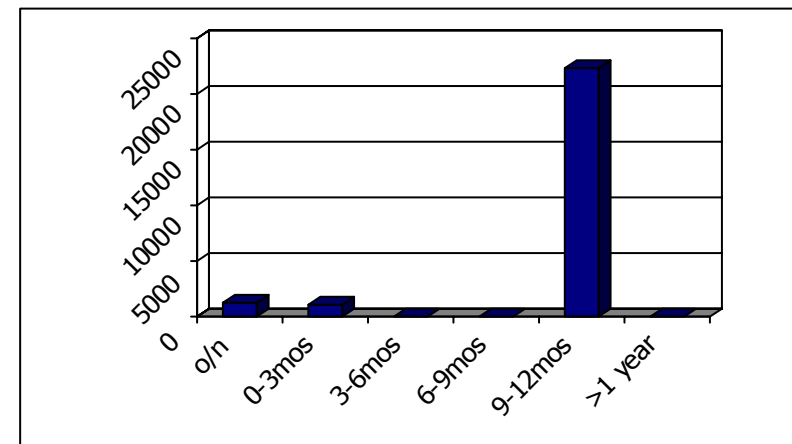
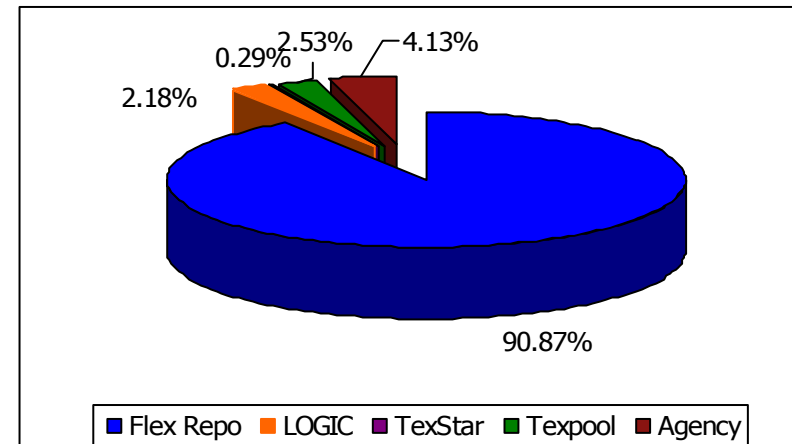


2003/2006 Tax Bonds

As of August 31, 2007



- Every portfolio must be reviewed on the basis of asset allocation and maturity. This type of evaluation assures that the portfolio is diversified to guard against for market risks.
- The District's portfolio is extremely liquid because of the competitive rates in the local government pools. As the market uncertainty continues, if there is any potential for falling rates it will be necessary and cautious for the portfolio to be extended and to lock in rates and guard against considerably lower rates in 2007.
- Indications in the third quarter will be key. The extension of tax funds should be considered.



Del Mar College
Portfolio Summary Management Report
 June 1, 2007 – August 31, 2007

This quarterly report is in compliance with the investment policy and strategy as established for Del Mar College and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

Various Pooled Funds

Portfolio as of 05/31/07:

Beginning Book Value	\$	40,008,226
Beginning Market Value	\$	40,005,700
Unrealized Gain/Loss	\$	(2,526)
¹ WAM at Beginning Period Date		63 days
Average Yield for Quarter:		5.295%
Average Yield 3 month T-Bill:		4.660%
Average Yield 6 month T-Bill:		4.840%

Portfolio as of 08/31/07:

Ending Book Value	\$	36,910,715
Ending Market Value	\$	36,924,786
Accrued Interest Receivable	\$	62,616
Unrealized Gain/Loss	\$	14,071
WAM at Ending Period Date		37 days
² Change in Market Value	\$	(3,080,914)

2003/2006 Tax Bond Fund

Portfolio as of 05/31/07:

Beginning Book Value	\$	30,432,990
Beginning Market Value	\$	30,432,847
Unrealized Gain/Loss	\$	(143)
¹ WAM at Beginning Period Date		351 days
Average Yield for Quarter:		4.826%
Average Yield 3 month T-Bill:		4.660%
Average Yield 6 month T-Bill:		4.840%

Portfolio as of 08/31/07:

Ending Book Value	\$	24,622,622
Ending Market Value	\$	24,623,382
Accrued Interest Receivable	\$	126,447
Unrealized Gain/Loss	\$	760
WAM at Ending Period Date		278 days
² Change in Market Value	\$	(5,809,465)


 Ms. Minnie Hernandez
 Director of Cash Management – Del Mar College


 Patterson & Associates, Ms. Linda T. Patterson, President
 Investment Advisor to Del Mar College


 Mr. Joe Alaniz
 Vice President, Business/Finance – Del Mar College

Notes: ¹ Patterson & Associates has assisted in the preparation of this consolidated quarterly report, with additional input provided by Del Mar College. WAM represents weighted average maturity.
²Change in Market Value is required data, but will primarily reflect the receipt and expenditure of the College's funds from quarter to quarter.



**Del Mar College
Portfolio Management
Portfolio Summary
August 31, 2007**

Patterson & Associates
301 Congress Ave
Suite 570
Austin, TX, 78701

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Commercial Paper Disc. -Amortizing	1,000,000.00	998,547.22	998,547.22	1.62	15	10	5.314
Federal Agency Coupon Securities	1,000,000.00	995,312.50	996,248.93	1.62	228	219	5.064
Federal Agency Discount Notes	14,745,000.00	14,589,911.44	14,574,142.95	23.69	174	82	5.344
Flex-Repo Hypo Bank	22,373,644.37	22,373,644.37	22,373,644.37	36.36	843	303	4.780
TexPool	6,903,660.04	6,903,660.04	6,903,660.04	11.22	1	1	5.366
LOGIC	3,907,745.68	3,907,745.68	3,907,745.68	6.35	1	1	5.440
TexSTAR	3,968,943.62	3,968,943.62	3,968,943.62	6.45	1	1	5.364
AIM Money Market Mutual Fund	7,810,403.50	7,810,403.50	7,810,403.50	12.69	1	1	4.863
Investments	61,709,397.21	61,548,168.37	61,533,336.31	100.00%	352	134	5.083
Cash and Accrued Interest							
Accrued Interest at Purchase		16,735.56	16,735.56				
Subtotal		16,735.56	16,735.56				
Total Cash and Investments	61,709,397.21	61,564,903.93	61,550,071.87		352	134	5.083

Total Earnings	August 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	273,493.73	3,548,489.79	3,548,489.79
Average Daily Balance	54,957,891.51		

The following reports are submitted in accordance with the Public Funds Investment (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the Del Mar College of the position and activity within the College's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

Joe Alaniz, VP - Business and Finance

Reporting period 08/01/2007-08/31/2007

Run Date: 09/20/2007 - 14:19

Portfolio DMAR
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**Del Mar College
Summary by Type
August 31, 2007
Grouped by Fund**

Patterson & Associates
301 Congress Ave
Suite 570
Austin, TX, 78701
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Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: College Agency						
LOGIC	1	258,837.53	258,837.53	0.42	5.440	1
TexPool	1	112,824.47	112,824.47	0.18	5.366	1
TexSTAR	1	159,203.95	159,203.95	0.26	5.364	1
Subtotal	3	530,865.95	530,865.95	0.86	5.401	1
Fund: Endowment/Similiar						
Federal Agency Discount Notes	1	1,000,000.00	981,991.11	1.60	5.320	128
LOGIC	1	96,585.12	96,585.12	0.16	5.440	1
TexPool	1	59,904.54	59,904.54	0.10	5.366	1
TexSTAR	1	136,971.04	136,971.04	0.22	5.364	1
Subtotal	4	1,293,460.70	1,275,451.81	2.08	5.336	99
Fund: Local Maintenance						
AIM Money Market Mutual Fund	1	7,810,403.50	7,810,403.50	12.69	4.863	1
Commercial Paper Disc. -Amortizing	1	1,000,000.00	998,547.22	1.62	5.314	10
Federal Agency Coupon Securities	1	1,000,000.00	996,248.93	1.62	5.064	219
Federal Agency Discount Notes	7	12,720,000.00	12,574,779.97	20.44	5.347	81
LOGIC	1	1,513,628.99	1,513,628.99	2.46	5.440	1
TexPool	1	3,802,941.44	3,802,941.44	6.18	5.366	1
TexSTAR	1	3,602,024.22	3,602,024.22	5.85	5.364	1
Subtotal	13	31,448,998.15	31,298,574.27	50.86	5.225	40
Fund: Plant						
LOGIC	1	43.04	43.04	0.00	5.440	1
TexPool	1	367.41	367.41	0.00	5.366	1
Subtotal	2	410.45	410.45	0.00	5.374	1
Fund: Rev Bond I & S						

Del Mar College
Summary by Type
August 31, 2007
Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Rev Bond I & S						
TexPool	1	367.96	367.96	0.00	5.366	1
Subtotal	1	367.96	367.96	0.00	5.366	1
Fund: Tax Bond I&S						
LOGIC	1	1,498,783.76	1,498,783.76	2.44	5.440	1
TexPool	1	2,142,520.09	2,142,520.09	3.48	5.366	1
Subtotal	2	3,641,303.85	3,641,303.85	5.92	5.396	1
Fund: 2003/2006 Tax Bond						
Federal Agency Discount Notes	1	1,025,000.00	1,017,371.87	1.65	5.329	53
Flex-Repo Hypo Bank	1	22,373,644.37	22,373,644.37	36.36	4.780	303
LOGIC	1	538,315.16	538,315.16	0.87	5.440	1
TexPool	1	622,545.71	622,545.71	1.01	5.366	1
TexSTAR	1	70,744.41	70,744.41	0.11	5.364	1
Subtotal	5	24,630,249.65	24,622,621.52	40.00	4.834	278
Fund: TPEG Loan						
LOGIC	1	1,552.08	1,552.08	0.00	5.440	1
TexPool	1	162,188.42	162,188.42	0.26	5.366	1
Subtotal	2	163,740.50	163,740.50	0.26	5.367	1
Total and Average	32	61,709,397.21	61,533,336.31	100.00	5.083	134



**Del Mar College
Fund CA - College Agency
Investments by Fund
August 31, 2007**

Patterson & Associates
301 Congress Ave
Suite 570
Austin, TX, 78701
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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
TexPool											
999999995	44	TexPool	09/01/2006	112,824.47	112,824.47	112,824.47	5.366	5.292	5.365		1
Subtotal and Average				112,824.47	112,824.47	112,824.47		5.292	5.366		1
LOGIC											
999999996	45	LOGIC	09/01/2006	258,837.53	258,837.53	258,837.53	5.440	5.365	5.440		1
Subtotal and Average				258,837.53	258,837.53	258,837.53		5.365	5.440		1
TexSTAR											
999999997	43	TexSTAR	09/01/2006	159,203.95	159,203.95	159,203.95	5.364	5.290	5.364		1
Subtotal and Average				159,203.95	159,203.95	159,203.95		5.291	5.364		1
Total Investments and Average				530,865.95	530,865.95	530,865.95		5.327	5.401		1

**Fund ENDOW - Endowment/Similiar
Investments by Fund
August 31, 2007**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Discount Notes											
313396RM7	24	FHLMC DN	08/08/2007	981,991.11	1,000,000.00	983,500.06	5.065	5.247	5.320	01/07/2008	128
Subtotal and Average				981,991.11	1,000,000.00	983,500.06		5.248	5.320		128
TexPool											
999999995	51	TexPool	09/01/2006	59,904.54	59,904.54	59,904.54	5.366	5.292	5.365		1
Subtotal and Average				59,904.54	59,904.54	59,904.54		5.292	5.366		1
LOGIC											
999999996	52	LOGIC	09/01/2006	96,585.12	96,585.12	96,585.12	5.440	5.365	5.440		1
Subtotal and Average				96,585.12	96,585.12	96,585.12		5.365	5.440		1
TexSTAR											
999999997	53	TexSTAR	09/01/2006	136,971.04	136,971.04	136,971.04	5.364	5.290	5.364		1
Subtotal and Average				136,971.04	136,971.04	136,971.04		5.291	5.364		1
Total Investments and Average				1,275,451.81	1,293,460.70	1,276,960.76		5.263	5.336		98

**Fund LMAIN - Local Maintenance
Investments by Fund
August 31, 2007**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -Amortizing											
17307SWB4	29	Citigroup Funding CP	08/27/2007	998,547.22	1,000,000.00	998,547.22		5.241	5.314	09/11/2007	10
Subtotal and Average				998,547.22	1,000,000.00	998,547.22		5.241	5.314		10
Federal Agency Coupon Securities											
3133XBEE1	28	FHLB Note	08/23/2007	996,248.93	1,000,000.00	995,312.50	4.430	4.995	5.064	04/07/2008	219
Subtotal and Average				996,248.93	1,000,000.00	995,312.50		4.995	5.064		219
Federal Agency Discount Notes											
313396NW9	17	FHLMC DN	05/09/2007	2,085,760.88	2,105,000.00	2,087,528.46		5.265	5.338	11/05/2007	65
313396PL1	18	FHLMC DN	05/23/2007	2,472,157.99	2,500,000.00	2,474,750.14		5.279	5.352	11/19/2007	79
313396QA4	19	FHLMC DN	06/06/2007	1,554,269.72	1,575,000.00	1,556,100.05		5.300	5.374	12/03/2007	93
313396RU9	21	FHLMC DN	07/17/2007	1,510,576.38	1,540,000.00	1,513,050.00		5.301	5.375	01/14/2008	135
313396RM7	23	FHLMC DN	08/08/2007	1,472,986.67	1,500,000.00	1,475,250.09	5.065	5.247	5.320	01/07/2008	128
313588LX1	13	FNMA DN	03/21/2007	2,493,675.00	2,500,000.00	2,495,000.08		5.265	5.338	09/19/2007	18
313588QM0	20	FNMA DN	07/11/2007	985,353.33	1,000,000.00	986,600.04		5.255	5.328	12/14/2007	104
Subtotal and Average				12,574,779.97	12,720,000.00	12,588,278.86		5.274	5.347		80
TexPool											
999999995	41	TexPool	09/01/2006	3,802,941.44	3,802,941.44	3,802,941.44	5.366	5.292	5.365		1
Subtotal and Average				3,802,941.44	3,802,941.44	3,802,941.44		5.292	5.366		1
LOGIC											
999999996	42	LOGIC	09/01/2006	1,513,628.99	1,513,628.99	1,513,628.99	5.440	5.365	5.440		1
Subtotal and Average				1,513,628.99	1,513,628.99	1,513,628.99		5.365	5.440		1
TexSTAR											
999999997	40	TexSTAR	09/01/2006	3,602,024.22	3,602,024.22	3,602,024.22	5.364	5.290	5.364		1
Subtotal and Average				3,602,024.22	3,602,024.22	3,602,024.22		5.291	5.364		1
AIM Money Market Mutual Fund											
825252869	39	AIM Money Market Mutual Funds	09/01/2006	7,810,403.50	7,810,403.50	7,810,403.50	4.863	4.796	4.862		1
Subtotal and Average				7,810,403.50	7,810,403.50	7,810,403.50		4.796	4.863		1

**Fund LMAIN - Local Maintenance
Investments by Fund
August 31, 2007**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Total Investments and Average				31,298,574.27	31,448,998.15	31,311,136.73		5.153	5.225		40

**Fund PLANT - Plant
Investments by Fund
August 31, 2007**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
TexPool											
999999995	46	TexPool	09/01/2006	367.41	367.41	367.41	5.366	5.292	5.365		1
Subtotal and Average				367.41	367.41	367.41		5.292	5.366		1
LOGIC											
999999996	47	LOGIC	09/01/2006	43.04	43.04	43.04	5.440	5.365	5.440		1
Subtotal and Average				43.04	43.04	43.04		5.365	5.440		1
Total Investments and Average				410.45	410.45	410.45		5.300	5.374		1

Fund RBIS - Rev Bond I & S
Investments by Fund
August 31, 2007

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
TexPool											
999999995	50	TexPool	09/01/2006	367.96	367.96	367.96	5.366	5.292	5.365		1
Subtotal and Average				367.96	367.96	367.96		5.292	5.366		1
Total Investments and Average				367.96	367.96	367.96		5.292	5.366		1

**Fund TAX - Tax Bond I&S
Investments by Fund
August 31, 2007**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
TexPool											
999999995	48	TexPool	09/01/2006	2,142,520.09	2,142,520.09	2,142,520.09	5.366	5.292	5.365		1
Subtotal and Average				2,142,520.09	2,142,520.09	2,142,520.09		5.292	5.366		1
LOGIC											
999999996	49	LOGIC	09/01/2006	1,498,783.76	1,498,783.76	1,498,783.76	5.440	5.365	5.440		1
Subtotal and Average				1,498,783.76	1,498,783.76	1,498,783.76		5.365	5.440		1
Total Investments and Average				3,641,303.85	3,641,303.85	3,641,303.85		5.322	5.396		1

**Fund TAX03 - 2003/2006 Tax Bond
Investments by Fund
August 31, 2007**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Discount Notes											
313588NJ0	15	FNMA DN	04/30/2007	1,017,371.87	1,025,000.00	1,018,132.52		5.255	5.328	10/24/2007	53
Subtotal and Average				1,017,371.87	1,025,000.00	1,018,132.52		5.256	5.329		53
Flex-Repo Hypo Bank											
999999994	59	Hypo Bank	03/10/2006	22,373,644.37	22,373,644.37	22,373,644.37	4.715	4.715	4.780	06/30/2008	303
Subtotal and Average				22,373,644.37	22,373,644.37	22,373,644.37		4.715	4.780		303
TexPool											
999999995	57	TexPool	09/01/2006	622,545.71	622,545.71	622,545.71	5.366	5.292	5.365		1
Subtotal and Average				622,545.71	622,545.71	622,545.71		5.292	5.366		1
LOGIC											
999999996	58	LOGIC	09/01/2006	538,315.16	538,315.16	538,315.16	5.440	5.365	5.440		1
Subtotal and Average				538,315.16	538,315.16	538,315.16		5.365	5.440		1
TexSTAR											
999999997	56	TexSTAR	09/01/2006	70,744.41	70,744.41	70,744.41	5.364	5.290	5.364		1
Subtotal and Average				70,744.41	70,744.41	70,744.41		5.291	5.364		1
Total Investments and Average				24,622,621.52	24,630,249.65	24,623,382.17		4.768	4.834		277

**Fund TPEG - TPEG Loan
Investments by Fund
August 31, 2007**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
TexPool											
999999995	54	TexPool	09/01/2006	162,188.42	162,188.42	162,188.42	5.366	5.292	5.365		1
Subtotal and Average				162,188.42	162,188.42	162,188.42		5.292	5.366		1
LOGIC											
999999996	55	LOGIC	09/01/2006	1,552.08	1,552.08	1,552.08	5.440	5.365	5.440		1
Subtotal and Average				1,552.08	1,552.08	1,552.08		5.365	5.440		1
Total Investments and Average				163,740.50	163,740.50	163,740.50		5.293	5.367		1



INVESTMENT PROFESSIONALS

**Del Mar College
Cash Reconciliation Report
For the Period June 1, 2007 - August 31, 2007
Grouped by Fund**

Patterson & Associates
301 Congress Ave
Suite 570
Austin, TX, 78701
-

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Endowment/Similar											
07/25/2007	16	ENDOW	Maturity	313588JP1	1,000,000.00	FNDN 1.0M 5.13% Mat. 07/25/2007	07/25/2007	0.00	0.00	1,000,000.00	1,000,000.00
08/08/2007	24	ENDOW	Purchase	313396RM7	1,000,000.00	FMCDN 1.0M 5.07% Mat.	01/07/2008	-978,614.44	0.00	0.00	-978,614.44
Subtotal								-978,614.44	0.00	1,000,000.00	21,385.56
Local Maintenance											
06/06/2007	10	LMAIN	Maturity	313588GN9	1,540,000.00	FNDN 1.5M 0.00% Mat. 06/06/2007	06/06/2007	0.00	0.00	1,540,000.00	1,540,000.00
06/06/2007	19	LMAIN	Purchase	313396QA4	1,575,000.00	FMCDN 1.6M 0.00% Mat.	12/03/2007	-1,534,876.88	0.00	0.00	-1,534,876.88
07/09/2007	3	LMAIN	Maturity	313396HX4	1,539,000.00	FMCDN 1.5M 0.00% Mat.	07/09/2007	0.00	0.00	1,539,000.00	1,539,000.00
07/11/2007	20	LMAIN	Purchase	313588QM0	1,000,000.00	FNDN 1.0M 0.00% Mat. 12/14/2007	12/14/2007	-978,030.00	0.00	0.00	-978,030.00
07/17/2007	21	LMAIN	Purchase	313396RU9	1,540,000.00	FMCDN 1.5M 0.00% Mat.	01/14/2008	-1,500,550.55	0.00	0.00	-1,500,550.55
07/25/2007	4	LMAIN	Maturity	313588JP1	1,540,000.00	FNDN 1.5M 0.00% Mat. 07/25/2007	07/25/2007	0.00	0.00	1,540,000.00	1,540,000.00
07/25/2007	5	LMAIN	Maturity	313588JP1	2,053,000.00	FNDN 2.1M 0.00% Mat. 07/25/2007	07/25/2007	0.00	0.00	2,053,000.00	2,053,000.00
08/01/2007	8	LMAIN	Maturity	313588JW6	2,560,000.00	FNDN 2.6M 0.00% Mat. 08/01/2007	08/01/2007	0.00	0.00	2,560,000.00	2,560,000.00
08/08/2007	7	LMAIN	Maturity	313588KD6	5,000,000.00	FNDN 5.0M 0.00% Mat. 08/08/2007	08/08/2007	0.00	0.00	5,000,000.00	5,000,000.00
08/08/2007	23	LMAIN	Purchase	313396RM7	1,500,000.00	FMCDN 1.5M 5.07% Mat.	01/07/2008	-1,467,921.67	0.00	0.00	-1,467,921.67
08/20/2007	11	LMAIN	Maturity	313396KR3	2,500,000.00	FMCDN 2.5M 5.10% Mat.	08/20/2007	0.00	0.00	2,500,000.00	2,500,000.00
08/20/2007	26	LMAIN	Purchase	17307SVT6	1,000,000.00	CITI 1.0M 0.00% Mat. 08/27/2007	08/27/2007	-998,979.17	0.00	0.00	-998,979.17
08/23/2007	28	LMAIN	Purchase	3133XBEE1	1,000,000.00	FHLB 1.0M 4.43% Mat. 04/07/2008	04/07/2008	-996,110.00	-16,735.56	0.00	-1,012,845.56
08/27/2007	26	LMAIN	Maturity	17307SVT6	1,000,000.00	CITI 1.0M 0.00% Mat. 08/27/2007	08/27/2007	0.00	0.00	1,000,000.00	1,000,000.00
08/27/2007	29	LMAIN	Purchase	17307SWB4	1,000,000.00	CITI 1.0M 0.00% Mat. 09/11/2007	09/11/2007	-997,820.83	0.00	0.00	-997,820.83
Subtotal								-8,474,289.10	-16,735.56	17,732,000.00	9,240,975.34
Tax Bond I&S											
07/25/2007	6	TAX	Maturity	313588JP1	1,334,000.00	FNDN 1.3M 0.00% Mat. 07/25/2007	07/25/2007	0.00	0.00	1,334,000.00	1,334,000.00
08/08/2007	12	TAX	Maturity	313588KD6	2,558,000.00	FNDN 2.6M 5.08% Mat. 08/08/2007	08/08/2007	0.00	0.00	2,558,000.00	2,558,000.00
08/13/2007	14	TAX	Maturity	313396KJ1	3,773,000.00	FMCDN 3.8M 0.00% Mat.	08/13/2007	0.00	0.00	3,773,000.00	3,773,000.00
Subtotal								0.00	0.00	7,665,000.00	7,665,000.00
2003/2006 Tax Bond											
08/15/2007	59	TAX03	Interest	999999994	50,000,000.00	HYPO 50.0M 4.72% Mat. 06/30/2008	06/30/2008	0.00	638,113.83	0.00	638,113.83
08/15/2007	59	TAX03	Interest	999999994	50,000,000.00	HYPO 50.0M 4.72% Mat. 06/30/2008	06/30/2008	-638,113.83	0.00	0.00	-638,113.83
Subtotal								-638,113.83	638,113.83	0.00	0.00
Total								-10,091,017.37	621,378.27	26,397,000.00	16,927,360.90



**Del Mar College
Purchases Report
Sorted by Fund - Fund
June 1, 2007 - August 31, 2007**

Patterson & Associates
301 Congress Ave
Suite 570
Austin, TX, 78701
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Endowment/Similar													
313396RM7	24	ENDOW	AFD	FMCDN	1,000,000.00	08/08/2007	01/07 - At Maturity	978,614.44		5.065	01/07/2008	5.248	981,991.11
				Subtotal	1,000,000.00			978,614.44	0.00				981,991.11
Local Maintenance													
313396QA4	19	LMAIN	AFD	FMCDN	1,575,000.00	06/06/2007	12/03 - At Maturity	1,534,876.88			12/03/2007	5.301	1,554,269.72
313588QM0	20	LMAIN	AFD	FNDN	1,000,000.00	07/11/2007	12/14 - At Maturity	978,030.00			12/14/2007	5.256	985,353.33
313396RU9	21	LMAIN	AFD	FMCDN	1,540,000.00	07/17/2007	01/14 - At Maturity	1,500,550.55			01/14/2008	5.302	1,510,576.38
313396RM7	23	LMAIN	AFD	FMCDN	1,500,000.00	08/08/2007	01/07 - At Maturity	1,467,921.67		5.065	01/07/2008	5.248	1,472,986.67
17307SVT6	26	LMAIN	ACP	CITI	1,000,000.00	08/20/2007	08/27 - At Maturity	998,979.17			08/27/2007	5.255	0.00
3133XBEE1	28	LMAIN	FAC	FHLB	1,000,000.00	08/23/2007	10/07 - 04/07	996,110.00	16,735.56	4.430	04/07/2008	5.064	996,248.93
17307SWB4	29	LMAIN	ACP	CITI	1,000,000.00	08/27/2007	09/11 - At Maturity	997,820.83			09/11/2007	5.241	998,547.22
				Subtotal	8,615,000.00			8,474,289.10	16,735.56				7,517,982.25
				Total Purchases	9,615,000.00			9,452,903.54	16,735.56				8,499,973.36

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**Del Mar College
Maturity Report
Sorted by Maturity Date**

Patterson & Associates
301 Congress Ave
Suite 570
Austin, TX, 78701
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Amounts due during June 1, 2007 - August 31, 2007

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
313588GN9	10	LMAIN	AFD	FNDN	1,540,000.00	06/06/2007	12/07/2006		1,540,000.00	0.00	1,540,000.00	0.00
313396HX4	3	LMAIN	AFD	FMCDN	1,539,000.00	07/09/2007	01/10/2007		1,539,000.00	0.00	1,539,000.00	0.00
313588JP1	16	ENDOW	AFD	FNDN	1,000,000.00	07/25/2007	04/30/2007	5.125	1,000,000.00	0.00	1,000,000.00	0.00
313588JP1	4	LMAIN	AFD	FNDN	1,540,000.00	07/25/2007	01/24/2007		1,540,000.00	0.00	1,540,000.00	0.00
313588JP1	5	LMAIN	AFD	FNDN	2,053,000.00	07/25/2007	01/24/2007		2,053,000.00	0.00	2,053,000.00	0.00
313588JP1	6	TAX	AFD	FNDN	1,334,000.00	07/25/2007	01/24/2007		1,334,000.00	0.00	1,334,000.00	0.00
313588JW6	8	LMAIN	AFD	FNDN	2,560,000.00	08/01/2007	02/09/2007		2,560,000.00	0.00	2,560,000.00	0.00
313588KD6	12	TAX	AFD	FNDN	2,558,000.00	08/08/2007	02/27/2007	5.080	2,558,000.00	0.00	2,558,000.00	0.00
313588KD6	7	LMAIN	AFD	FNDN	5,000,000.00	08/08/2007	02/07/2007		5,000,000.00	0.00	5,000,000.00	0.00
313396KJ1	14	TAX	AFD	FMCDN	3,773,000.00	08/13/2007	03/28/2007		3,773,000.00	0.00	3,773,000.00	0.00
313396KR3	11	LMAIN	AFD	FMCDN	2,500,000.00	08/20/2007	02/22/2007	5.100	2,500,000.00	0.00	2,500,000.00	0.00
17307SVT6	26	LMAIN	ACP	CITI	1,000,000.00	08/27/2007	08/20/2007		1,000,000.00	0.00	1,000,000.00	0.00
Total Maturities					26,397,000.00				26,397,000.00	0.00	26,397,000.00	0.00

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Del Mar College
Interest Earnings
Sorted by Fund - Fund
June 1, 2007 - August 31, 2007
Yield on Average Book Value

Patterson & Associates
 301 Congress Ave
 Suite 570
 Austin, TX, 78701

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: College Agency												
999999997	43	CA	TXSTAR	159,203.95	157,105.85	157,834.82		5.364	5.274	2,098.10	0.00	2,098.10
999999995	44	CA	TXPOOL	112,824.47	111,338.90	111,855.27		5.366	5.269	1,485.57	0.00	1,485.57
999999996	45	CA	LOGIC	258,837.53	255,415.43	256,596.12		5.440	5.291	3,422.10	0.00	3,422.10
			Subtotal	530,865.95	523,860.18	526,286.22			5.281	7,005.77	0.00	7,005.77
Fund: Endowment/Similar												
999999995	51	ENDOW	TXPOOL	59,904.54	60,273.11	60,247.70		5.366	5.269	800.19	0.00	800.19
999999996	52	ENDOW	LOGIC	96,585.12	95,308.17	95,748.74		5.440	5.291	1,276.95	0.00	1,276.95
999999997	53	ENDOW	TXSTAR	136,971.04	137,146.39	137,260.94		5.364	5.274	1,824.65	0.00	1,824.65
313588JP1	16	ENDOW	FNDN	1,000,000.00	992,312.50	584,742.19	07/25/2007	5.125	5.216	0.00	7,687.50	7,687.50
313396RM7	24	ENDOW	FMCDN	1,000,000.00	0.00	255,749.51	01/07/2008	5.065	5.238	0.00	3,376.67	3,376.67
			Subtotal	2,293,460.70	1,285,040.17	1,133,749.07			5.237	3,901.79	11,064.17	14,965.96
Fund: Local Maintenance												
825252869	39	LMAIN	AIM	7,810,403.50	3,647,341.35	2,168,763.80		4.863	5.316	29,062.15	0.00	29,062.15
999999997	40	LMAIN	TXSTAR	3,602,024.22	1,059,942.03	1,160,673.98		5.364	5.839	17,082.19	0.00	17,082.19
999999995	41	LMAIN	TXPOOL	3,802,941.44	625,232.73	1,491,586.74		5.366	5.242	19,708.71	0.00	19,708.71
999999996	42	LMAIN	LOGIC	1,513,628.99	1,316,285.54	1,675,675.74		5.440	5.313	22,439.45	0.00	22,439.45
313588GN9	10	LMAIN	FNDN	1,540,000.00	1,538,922.00	83,672.22	06/06/2007		5.111	0.00	1,078.00	1,078.00
313396HX4	3	LMAIN	FMCDN	1,539,000.00	1,530,747.54	634,014.45	07/09/2007		5.164	0.00	8,252.46	8,252.46
313588JP1	4	LMAIN	FNDN	1,540,000.00	1,528,228.24	900,522.26	07/25/2007		5.186	0.00	11,771.76	11,771.76
313588JP1	5	LMAIN	FNDN	2,053,000.00	2,037,309.95	1,200,502.32	07/25/2007		5.185	0.00	15,690.05	15,690.05
313588KD6	7	LMAIN	FNDN	5,000,000.00	4,951,965.55	3,678,161.37	08/08/2007		5.181	0.00	48,034.45	48,034.45
313588JW6	8	LMAIN	FNDN	2,560,000.00	2,537,942.40	1,690,198.61	08/01/2007		5.178	0.00	22,057.60	22,057.60
313396KR3	11	LMAIN	FMCDN	2,500,000.00	2,471,666.67	2,161,748.19	08/20/2007	5.100	5.200	0.00	28,333.33	28,333.33
313588LX1	13	LMAIN	FNDN	2,500,000.00	2,461,347.22	2,477,686.80	09/19/2007		5.176	0.00	32,327.78	32,327.78
313396NW9	17	LMAIN	FMCDN	2,105,000.00	2,058,530.14	2,072,293.50	11/05/2007		5.213	0.00	27,230.74	27,230.74
313396PL1	18	LMAIN	FMCDN	2,500,000.00	2,439,734.38	2,456,122.40	11/19/2007		5.237	0.00	32,423.61	32,423.61
313396QA4	19	LMAIN	FMCDN	1,575,000.00	0.00	1,460,734.50	12/03/2007		5.267	0.00	19,392.84	19,392.84

Portfolio DMAR

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Del Mar College
Interest Earnings
June 1, 2007 - August 31, 2007

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Local Maintenance												
313588QM0	20	LMAIN	FNDN	1,000,000.00	0.00	554,909.00	12/14/2007		5.236	0.00	7,323.33	7,323.33
313396RU9	21	LMAIN	FMCDN	1,540,000.00	0.00	752,836.22	01/14/2008		5.284	0.00	10,025.83	10,025.83
313396RM7	23	LMAIN	FMCDN	1,500,000.00	0.00	383,624.27	01/07/2008	5.065	5.238	0.00	5,065.00	5,065.00
17307SVT6	26	LMAIN	CITI	1,000,000.00	0.00	76,053.67	08/27/2007		5.325	0.00	1,020.83	1,020.83
3133XBEE1	28	LMAIN	FHLB	1,000,000.00	0.00	97,453.85	04/07/2008	4.430	4.573	984.44	138.93	1,123.37
17307SWB4	29	LMAIN	CITI	1,000,000.00	0.00	54,253.08	09/11/2007		5.312	0.00	726.39	726.39
			Subtotal	49,180,998.15	30,205,195.74	27,231,486.96			5.247	89,276.94	270,892.93	360,169.87
Fund: Plant												
999999995	46	PLANT	TXPOOL	367.41	2,846.10	1,607.28		5.366	5.260	21.31	0.00	21.31
999999996	47	PLANT	LOGIC	43.04	3,022.70	1,534.26		5.440	5.260	20.34	0.00	20.34
			Subtotal	410.45	5,868.80	3,141.54			5.260	41.65	0.00	41.65
Fund: Rev Bond I & S												
999999995	50	RBIS	TXPOOL	367.96	363.22	364.87		5.366	5.154	4.74	0.00	4.74
			Subtotal	367.96	363.22	364.87			5.154	4.74	0.00	4.74
Fund: Tax Bond I&S												
999999995	48	TAX	TXPOOL	2,142,520.09	230,854.48	729,808.42		5.366	5.254	9,665.61	0.00	9,665.61
999999996	49	TAX	LOGIC	1,498,783.76	4,220.74	637,249.96		5.440	5.331	8,563.02	0.00	8,563.02
313588JP1	6	TAX	FNDN	1,334,000.00	1,323,802.90	780,062.79	07/25/2007		5.186	0.00	10,197.10	10,197.10
313588KD6	12	TAX	FNDN	2,558,000.00	2,533,454.57	1,881,757.91	08/08/2007	5.080	5.175	0.00	24,545.43	24,545.43
313396KJ1	14	TAX	FMCDN	3,773,000.00	3,733,980.89	2,978,525.13	08/13/2007		5.197	0.00	39,019.11	39,019.11
			Subtotal	11,306,303.85	7,826,313.58	7,007,404.22			5.208	18,228.63	73,761.64	91,990.27
Fund: 2003/2006 Tax Bond												
999999997	56	TAX03	TXSTAR	70,744.41	1,017,213.36	1,019,345.10		5.364	1.374	3,531.05	0.00	3,531.05
999999995	57	TAX03	TXPOOL	622,545.71	1,045,591.16	1,185,712.91		5.366	2.327	6,954.55	0.00	6,954.55
999999996	58	TAX03	LOGIC	538,315.16	630,524.54	584,450.80		5.440	5.288	7,790.62	0.00	7,790.62
999999994	59	TAX03	HYPO	22,373,644.37	26,735,530.54	26,505,616.79	06/30/2008	4.715	6.681	446,356.86	0.00	446,356.86
313588NJ0	15	TAX03	FNDN	1,025,000.00	1,004,130.58	1,010,823.18	10/24/2007		5.197	0.00	13,241.29	13,241.29
			Subtotal	24,630,249.65	30,432,990.18	30,305,948.79			6.256	464,633.08	13,241.29	477,874.37
Fund: TPEG Loan												
999999995	54	TPEG	TXPOOL	162,188.42	160,052.83	160,795.15		5.366	5.269	2,135.59	0.00	2,135.59
999999996	55	TPEG	LOGIC	1,552.08	1,531.56	1,538.64		5.440	5.291	20.52	0.00	20.52

Del Mar College
Interest Earnings
June 1, 2007 - August 31, 2007

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
			Subtotal	163,740.50	161,584.39	162,333.79			5.269	2,156.11	0.00	2,156.11
			Total	88,106,397.21	70,441,216.26	66,370,715.46			5.704	585,248.71	368,960.03	954,208.74



**Del Mar College
Amortization Schedule
June 1, 2007 - August 31, 2007
Sorted By Fund - Fund**

Patterson & Associates
301 Congress Ave
Suite 570
Austin, TX, 78701
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Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 06/01/2007	Amount Amortized This Period	Amt Amortized Through 08/31/2007	Amount Unamortized Through 08/31/2007
Endowment/Similiar										
24 FHLMC DN	ENDOW	01/07/2008	1,000,000.00 5.065	978,614.44	-21,385.56	981,991.11	0.00 -21,385.56	3,376.67	3,376.67	-18,008.89
16 FNMA DN	ENDOW	07/25/2007	1,000,000.00 5.125	987,756.94	-12,243.06	0.00	4,555.56 -7,687.50	7,687.50	12,243.06	0.00
			Subtotal	1,966,371.38	-33,628.62	981,991.11	4,555.56 -29,073.06	11,064.17	15,619.73	-18,008.89
Local Maintenance										
26 Citigroup Funding CP	LMAIN	08/27/2007	1,000,000.00	998,979.17	-1,020.83	0.00	0.00 -1,020.83	1,020.83	1,020.83	0.00
29 Citigroup Funding CP	LMAIN	09/11/2007	1,000,000.00	997,820.83	-2,179.17	998,547.22	0.00 -2,179.17	726.39	726.39	-1,452.78
28 FHLB Note	LMAIN	04/07/2008	1,000,000.00 4.430	996,110.00	-3,890.00	996,248.93	0.00 -3,890.00	138.93	138.93	-3,751.07
11 FHLMC DN	LMAIN	08/20/2007	2,500,000.00 5.100	2,436,604.17	-63,395.83	0.00	35,062.50 -28,333.33	28,333.33	63,395.83	0.00
17 FHLMC DN	LMAIN	11/05/2007	2,105,000.00	2,051,722.45	-53,277.55	2,085,760.88	6,807.69 -46,469.86	27,230.74	34,038.43	-19,239.12
18 FHLMC DN	LMAIN	11/19/2007	2,500,000.00	2,436,562.50	-63,437.50	2,472,157.99	3,171.88 -60,265.62	32,423.61	35,595.49	-27,842.01
19 FHLMC DN	LMAIN	12/03/2007	1,575,000.00	1,534,876.88	-40,123.12	1,554,269.72	0.00 -40,123.12	19,392.84	19,392.84	-20,730.28
21 FHLMC DN	LMAIN	01/14/2008	1,540,000.00	1,500,550.55	-39,449.45	1,510,576.38	0.00 -39,449.45	10,025.83	10,025.83	-29,423.62
23 FHLMC DN	LMAIN	01/07/2008	1,500,000.00 5.065	1,467,921.67	-32,078.33	1,472,986.67	0.00 -32,078.33	5,065.00	5,065.00	-27,013.33
3 FHLMC DN	LMAIN	07/09/2007	1,539,000.00	1,499,909.40	-39,090.60	0.00	30,838.14 -8,252.46	8,252.46	39,090.60	0.00
10 FNMA DN	LMAIN	06/06/2007	1,540,000.00	1,500,976.40	-39,023.60	0.00	37,945.60 -1,078.00	1,078.00	39,023.60	0.00
13 FNMA DN	LMAIN	09/19/2007	2,500,000.00	2,436,047.22	-63,952.78	2,493,675.00	25,300.00 -38,652.78	32,327.78	57,627.78	-6,325.00
20 FNMA DN	LMAIN	12/14/2007	1,000,000.00	978,030.00	-21,970.00	985,353.33	0.00 -21,970.00	7,323.33	7,323.33	-14,646.67

Portfolio DMAR
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Del Mar College
Amortization Schedule
June 1, 2007 - August 31, 2007

Investment #	Maturity Date	Beginning Par Value					Amounts Amortized	Amount Amortized	Amt Amortized	Amount Unamortized
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 06/01/2007	This Period	Through 08/31/2007	Through 08/31/2007
Local Maintenance										
4 FNMA DN	LMAIN	07/25/2007	1,540,000.00	1,500,324.81	-39,675.19	0.00	27,903.43 -11,771.76	11,771.76	39,675.19	0.00
5 FNMA DN	LMAIN	07/25/2007	2,053,000.00	2,000,118.71	-52,881.29	0.00	37,191.24 -15,690.05	15,690.05	52,881.29	0.00
7 FNMA DN	LMAIN	08/08/2007	5,000,000.00	4,871,437.22	-128,562.78	0.00	80,528.33 -48,034.45	48,034.45	128,562.78	0.00
8 FNMA DN	LMAIN	08/01/2007	2,560,000.00	2,497,443.20	-62,556.80	0.00	40,499.20 -22,057.60	22,057.60	62,556.80	0.00
Subtotal				31,705,435.18	-746,564.82	14,569,576.12	325,248.01 -421,316.81	270,892.93	596,140.94	-150,423.88
Tax Bond I&S										
14 FHLMC DN	TAX	08/13/2007	3,773,000.00	3,699,237.85	-73,762.15	0.00	34,743.04 -39,019.11	39,019.11	73,762.15	0.00
12 FNMA DN	TAX	08/08/2007	2,558,000.00 5.080	2,499,524.12	-58,475.88	0.00	33,930.45 -24,545.43	24,545.43	58,475.88	0.00
6 FNMA DN	TAX	07/25/2007	1,334,000.00	1,299,632.01	-34,367.99	0.00	24,170.89 -10,197.10	10,197.10	34,367.99	0.00
Subtotal				7,498,393.98	-166,606.02	0.00	92,844.38 -73,761.64	73,761.64	166,606.02	0.00
2003/2006 Tax Bond										
15 FNMA DN	TAX03	10/24/2007	1,025,000.00	999,524.91	-25,475.09	1,017,371.87	4,605.67 -20,869.42	13,241.29	17,846.96	-7,628.13
Subtotal				999,524.91	-25,475.09	1,017,371.87	4,605.67 -20,869.42	13,241.29	17,846.96	-7,628.13
Total				42,169,725.45	-972,274.55	16,568,939.10	427,253.62 -545,020.93	368,960.03	796,213.65	-176,060.90



**Del Mar College
Projected Cashflow Report
Sorted by Fund**

Patterson & Associates
301 Congress Ave
Suite 570
Austin, TX, 78701
-

For the Period September 1, 2007 - March 31, 2008

Projected Trans. Date	Investment #	Fund	Secure ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
Endowment/Similar										
01/07/2008	24	ENDOW	313396RM7	Maturity	FHLMC DN	1,000,000.00	978,614.44	1,000,000.00	0.00	1,000,000.00
Total for Endowment/Similar						1,000,000.00	978,614.44	1,000,000.00	0.00	1,000,000.00
Local Maintenance										
09/11/2007	29	LMAIN	17307SWB4	Maturity	Citigroup Funding CP	1,000,000.00	997,820.83	1,000,000.00	0.00	1,000,000.00
09/19/2007	13	LMAIN	313588LX1	Maturity	FNMA DN	2,500,000.00	2,436,047.22	2,500,000.00	0.00	2,500,000.00
10/07/2007	28	LMAIN	3133XBEE1	Interest	FHLB Note	1,000,000.00	996,110.00	0.00	22,150.00	22,150.00
11/05/2007	17	LMAIN	313396NW9	Maturity	FHLMC DN	2,105,000.00	2,051,722.45	2,105,000.00	0.00	2,105,000.00
11/19/2007	18	LMAIN	313396PL1	Maturity	FHLMC DN	2,500,000.00	2,436,562.50	2,500,000.00	0.00	2,500,000.00
12/03/2007	19	LMAIN	313396QA4	Maturity	FHLMC DN	1,575,000.00	1,534,876.88	1,575,000.00	0.00	1,575,000.00
12/14/2007	20	LMAIN	313588QM0	Maturity	FNMA DN	1,000,000.00	978,030.00	1,000,000.00	0.00	1,000,000.00
01/07/2008	23	LMAIN	313396RM7	Maturity	FHLMC DN	1,500,000.00	1,467,921.67	1,500,000.00	0.00	1,500,000.00
01/14/2008	21	LMAIN	313396RU9	Maturity	FHLMC DN	1,540,000.00	1,500,550.55	1,540,000.00	0.00	1,540,000.00
Total for Local Maintenance						14,720,000.00	14,399,642.10	13,720,000.00	22,150.00	13,742,150.00
2003/2006 Tax Bond										
10/24/2007	15	TAX03	313588NJ0	Maturity	FNMA DN	1,025,000.00	999,524.91	1,025,000.00	0.00	1,025,000.00
Total for 2003/2006 Tax Bond						1,025,000.00	999,524.91	1,025,000.00	0.00	1,025,000.00
GRAND TOTALS:						16,745,000.00	16,377,781.45	15,745,000.00	22,150.00	15,767,150.00

Portfolio DMAR

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Del Mar College		
Summary of Investments		
Investment Type	August 31, 2007 Book Value	August 31, 2007 Market Value
Equity Securities		
U.S. Common Stock	\$ -	\$ -
Equity Mutual Funds	\$ -	\$ -
Other Equity Securities (list)	\$ -	\$ -
Total Equity Securities	\$ -	\$ -
Other Investments		
Real Estate	\$ -	\$ -
Private Equity	\$ -	\$ -
Annuities	\$ -	\$ -
Collective Endowment Funds	\$ -	\$ -
Commodities	\$ -	\$ -
Collectibles	\$ -	\$ -
Other (list)	\$ -	\$ -
Total Other Investments	\$ -	\$ -
Del Mar College		
Summary of Investments		
Investment Type	August 31, 2007 Book Value	August 31, 2007 Market Value
Debt Investments > 1 year		
U.S. Government	\$ -	\$ -
U.S. Government Agency	\$ -	\$ -
Mortgage-Pass-Throughs	\$ -	\$ -
CMOs:		
Interest Only Strips	\$ -	\$ -
Principal Only Strips	\$ -	\$ -
Inverse Floaters	\$ -	\$ -
Stated Maturities Longer than 10 years	\$ -	\$ -
PFIA Compliant CMOs	\$ -	\$ -
Other Asset-Backed Bonds	\$ -	\$ -
Foreign Issued Obligations	\$ -	\$ -
Municipal Obligations	\$ -	\$ -
Corporate Obligations:		
Highly Rated (AAA/AA)	\$ -	\$ -
Investment Grade (A/BBB)	\$ -	\$ -
NR/High Yield (<BBB)	\$ -	\$ -
GICs	\$ -	\$ -
Bond Mutual Funds	\$ -	\$ -
Other (list)	\$ -	\$ -
Total Debt Investments > 1 year	\$ -	\$ -

Del Mar College		
Summary of Investments		
Investment Type	August 31, 2007 Book Value	August 31, 2007 Market Value
Short Term Investments		
U.S. Government	\$ -	\$ -
U.S. Government Agency	\$ 15,570,391.88	\$ 15,585,223.94
CDs/BAs	\$ -	\$ -
A1/P1 Commercial Paper	\$ 998,547.22	\$ 998,547.22
Repurchase Agreements	\$ 22,373,644.37	\$ 22,373,644.37
TexPool	\$ 6,903,660.04	\$ 6,903,660.04
Other Money Market Funds and Pools	\$ 15,687,092.80	\$ 15,687,092.80
Bank Deposits	\$ -	\$ -
Cash Held at State Treasury	\$ -	\$ -
Other (list)	\$ -	\$ -
Total Short Term Investments	\$ 61,533,336.31	\$ 61,548,168.37
TOTAL INVESTMENTS	\$ 61,533,336.31	\$ 61,548,168.37

Investment Disclosures:

Del Mar College utilizes an outside investment advisor, Patterson & Associates, located at 301 Congress Avenue #570 in Austin, Texas. The investment advisory service provided is on a non-discretionary basis, meaning the investment advisor obtains *prior* approval for all investment transactions from Del Mar College.

No soft dollar arrangements are used by Del Mar College or Patterson & Associates.

The Summary of Investments above for Del Mar College are not associated with an independent endowment or foundation.

Explanations of Applicable Asset Classes

Other Money Market Funds and Pools	Money funds and pools with a constant \$1.00 per share net asset value objective.
Short-Term Investments	Includes all debt investments with a maturity (as of purchase date) of less than one year and all cash and bank deposits.
TexPool Investments	Investments in TexPool. Includes other Texas pool investments with other money market funds.
U.S. Government Agency Securities	Securities issued by U.S. government-sponsored agencies or corporations such as FNMA, FHLMC, or FHLB that do not have full faith and credit guarantees from the U.S.
U.S. Government	Includes Treasuries and any other investment with an affirmative full faith and credit guarantees from the U.S. Government.