



Quarterly Investment Report

November 30, 2010 – February 28, 2011

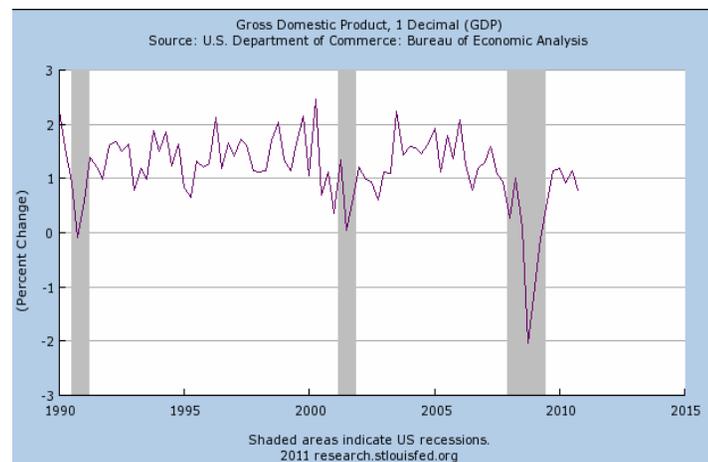
PATTERSON & ASSOCIATES



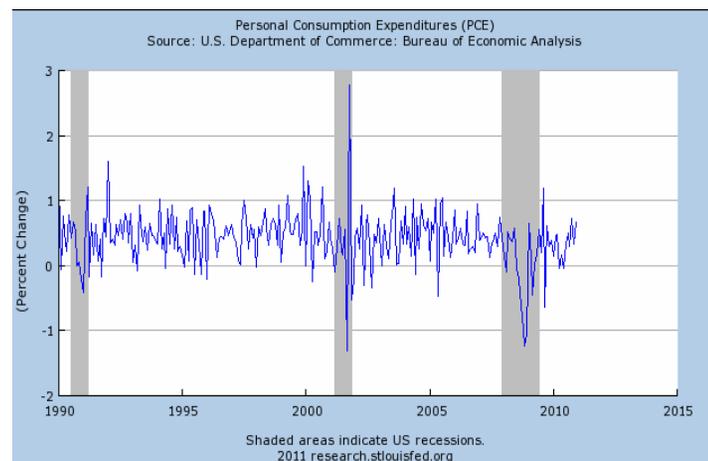
INVESTMENT PROFESSIONALS

Slow, slow growth

- The final GDP number for 4Q'10 was disappointing but not a disaster. Most of the lower portions were not unexpected based on slow growth and higher energy costs.
- GDP was revised down from an estimated 3.3% to 2.8%. Some of the key culprits were net exports and state and local government spending. The consumer was a surprise – even with lower spending and decreased disposable income, the rates stay strong and match 1Q'06 levels.
- The consumer appears to be settling in to the slower environment shown by the Univ. of Michigan consumer sentiment at a three-year high.
- Energy prices spiked with political turmoil across the Mid-East and North Africa. Though Libya only produces 2% of the world's oil, the revolt changes supply lines for its sweet crude. Oil prices have soared and the dollar has sunk. Questions remain as to how long this will last.



GDP

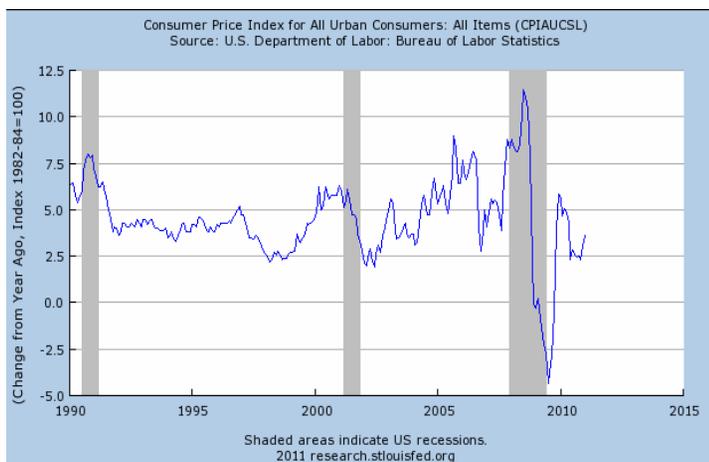


Personal Consumption

Jobs Still Hold the Key



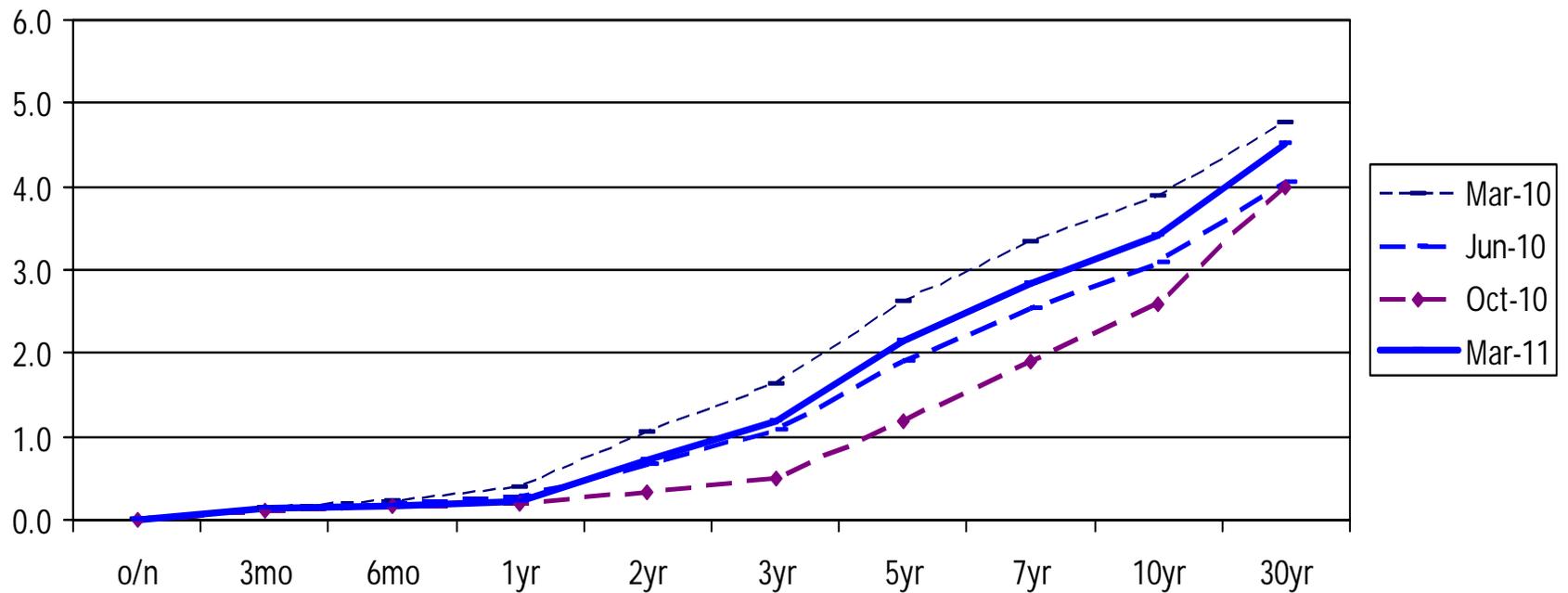
Personal Savings Rate



CPI

- The unemployment rate for January will probably remain above 9% and though the consumer animal spirit is alive and well, it is being curtailed by the aspect of no addition of significant jobs for at least another year.
- That rate has a strong psychological drag on consumers and savers. Housing decisions are being delayed although non-residential structure building has been up significantly.
- Graduates are moving back home and wages are not increasing. New savings remain low in lieu of daily support needs. Plus, historically low savings rates are not enticing savers.
- Even with the slow growth, companies are starting to look for ways to spend their cash reserves. Mergers and acquisitions are on a faster track – however, both of these actions normally result in layoffs - continuing the chase on the cyclical chicken and egg growth trends.

Short Term Rates



- The curve is almost identical to January's month-end.
- With no change in underlying conditions, rates are returning to the 1Q 2010 levels.
- Rates have increased notably in the middle of the curve with QEII, which was confirmed by the FOMC.
- The unrest in the Middle East has not created the standard run into the security of Treasuries, but that is probably because the money had not left its money market safe-haven.
- Only continuing strong evidence of economic growth will move rates higher.

Del Mar College
Portfolio Summary Management Report
 December 1, 2010 – February 28, 2011

This quarterly report is in compliance with the investment policy and strategy as established for Del Mar College and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

Various Pooled Funds

Portfolio as of 11/30/10:

Beginning Book Value	\$	31,689,311
Beginning Market Value	\$	31,689,311
Unrealized Gain/Loss	\$	0
¹ WAM at Beginning Period Date		86 days

Average Yield for Quarter: 0.485%
Average Yield 3 month T-Bill: 0.140%
Average Yield 6 month T-Bill: 0.180%

Portfolio as of 02/28/11:

Ending Book Value	\$	54,328,354
Ending Market Value	\$	54,328,354
Accrued Interest Receivable	\$	658
Unrealized Gain/Loss	\$	0
WAM at Ending Period Date		76 days
² Change in Market Value	\$	22,639,043

Revenue Bond Construction Fund

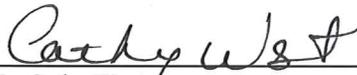
Portfolio as of 11/30/10:

Beginning Book Value	\$	24,322,040
Beginning Market Value	\$	24,322,040
Unrealized Gain/Loss	\$	0
¹ WAM at Beginning Period Date		317 days

Average Yield for Quarter: 1.294%
Average Yield 3 month T-Bill: 0.140%
Average Yield 6 month T-Bill: 0.180%

Portfolio as of 02/28/11:

Ending Book Value	\$	24,324,794
Ending Market Value	\$	24,324,794
Accrued Interest Receivable	\$	4,338
Unrealized Gain/Loss	\$	0
WAM at Ending Period Date		241 days
² Change in Market Value	\$	2,754



Ms. Cathy West
 Director of Cash Management – Del Mar College



Patterson & Associates, Ms. Linda T. Patterson, President
 Investment Advisor to Del Mar College



Mr. John Johnson
 Comptroller – Del Mar College

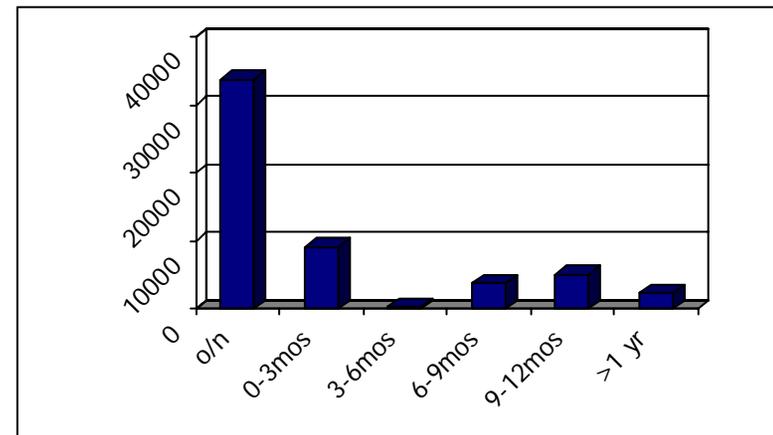
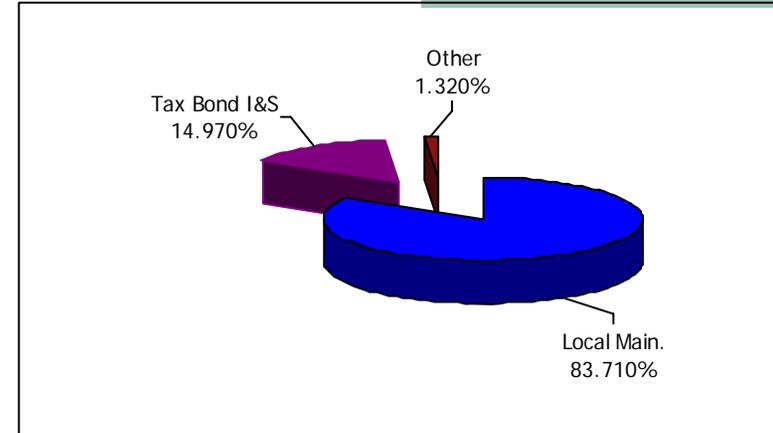
Notes: ¹ Patterson & Associates has assisted in the preparation of this consolidated quarterly report, with additional input provided by Del Mar College. *WAM* represents weighted average maturity.
²Change in Market Value is required data, but will primarily reflect the receipt and expenditure of the College's funds from quarter to quarter.

Various Pooled Funds

As of February 28, 2011



- P&A constantly reviews your portfolio for optimal asset allocation and controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The extremely low short-term rates make diversification difficult and they are expected to continue now probably into 2012.
- Collateralized CDs are disappearing as an option as banks remain *uninterested* in new funds. It appears that the Financial Regulations bill will not change this. Basel III but not for awhile.
- Banks are flush with funds on their balance sheets. They are concerned with credit quality on loans and must monitor risk for the regulators.

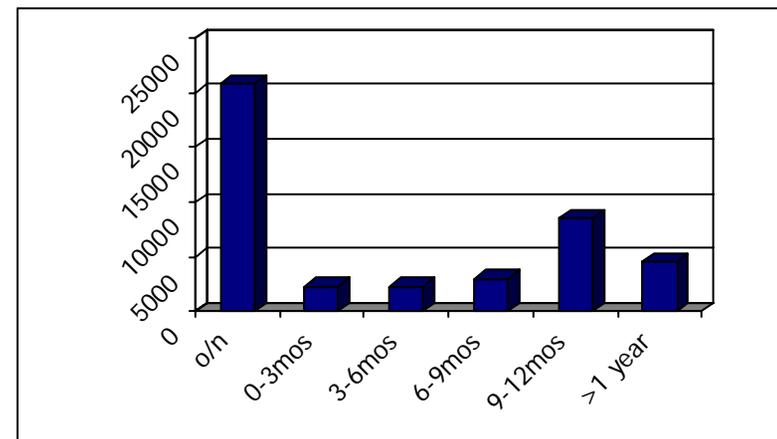
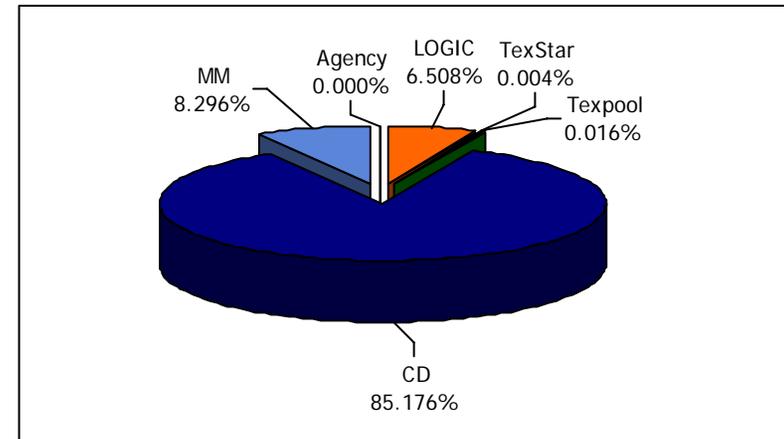


Revenue Bond Constr.

As of February 28, 2011



- P&A constantly reviews your portfolio for optimal asset allocation and controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The extremely low short-term rates make diversification difficult and they are expected to continue now probably into 2012.
- Collateralized CDs are disappearing as an option as banks remain *uninterested* in new funds. It appears that the Financial Regulations bill will not change this. Basel III but not for awhile.
- Banks are flush with funds on their balance sheets. They are concerned with credit quality on loans and must monitor risk for the regulators.





**Del Mar College
Portfolio Management
Portfolio Summary
February 28, 2011**

Patterson & Associates
301 Congress Ave
Suite 570
Austin, TX, 78701

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Certificates of Deposit - Bank	4,028,575.41	4,028,575.41	4,028,575.41	5.12	375	245	1.148
Bank Accounts/Bank CD's	62,827,018.22	62,827,018.22	62,827,018.22	79.88	299	143	0.772
TexPool	683,077.82	683,077.82	683,077.82	0.87	1	1	0.147
LOGIC	9,763,292.04	9,763,292.04	9,763,292.04	12.41	1	1	0.208
TexSTAR	98,472.64	98,472.64	98,472.64	0.13	1	1	0.148
Money Market Fund	1,252,712.09	1,252,712.09	1,252,712.09	1.59	1	1	0.727
Investments	78,653,148.22	78,653,148.22	78,653,148.22	100.00%	259	127	0.715

Total Earnings	February 28 Month Ending	Fiscal Year To Date
Current Year	42,600.32	247,429.66
Average Daily Balance	61,097,288.71	

The following reports are submitted in accordance with the Public Funds Investment (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the Del Mar College of the position and activity within the College's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.


John Johnson, Comptroller



**Del Mar College
Summary by Type
February 28, 2011
Grouped by Fund**

Patterson & Associates
301 Congress Ave
Suite 570
Austin, TX, 78701
-

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: College Agency						
LOGIC	1	269,454.98	269,454.98	0.34	0.208	1
TexPool	1	70,316.47	70,316.47	0.09	0.147	1
TexSTAR	1	89,455.03	89,455.03	0.11	0.148	1
Subtotal	3	429,226.48	429,226.48	0.54	0.186	1
Fund: Local Maintenance						
Certificates of Deposit - Bank	2	490,000.00	490,000.00	0.62	0.875	394
LOGIC	1	92,975.10	92,975.10	0.12	0.208	1
TexPool	1	5,923.07	5,923.07	0.01	0.147	1
TexSTAR	1	7,719.07	7,719.07	0.01	0.148	1
Bank Accounts/Bank CD's	12	44,387,217.76	44,387,217.76	56.43	0.505	88
Money Market Fund	2	494,593.53	494,593.53	0.63	0.501	1
Subtotal	19	45,478,428.53	45,478,428.53	57.82	0.508	90
Fund: Revenue Bond Construction						
LOGIC	1	1,583,010.54	1,583,010.54	2.01	0.208	1
Money Market Fund	4	758,118.56	758,118.56	0.96	0.875	1
Certificates of Deposit - Bank	3	3,538,575.41	3,538,575.41	4.50	1.185	225
TexPool	1	3,990.58	3,990.58	0.01	0.147	1
TexSTAR	1	1,298.54	1,298.54	0.00	0.148	1
Bank Accounts/Bank CD's	10	18,439,800.46	18,439,800.46	23.44	1.417	276
Subtotal	20	24,324,794.09	24,324,794.09	30.92	1.288	242
Fund: Rev Bond I & S						
LOGIC	1	99,566.58	99,566.58	0.13	0.208	1
TexPool	1	16,761.46	16,761.46	0.02	0.147	1
Subtotal	2	116,328.04	116,328.04	0.15	0.200	1

Del Mar College
 Summary by Type
 February 28, 2011
 Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Tax Bond I&S						
LOGIC	1	7,716,647.40	7,716,647.40	9.81	0.208	1
Bank Accounts/Bank CD's	1	0.00	0.00	0.00	0.000	0
TexPool	1	416,024.71	416,024.71	0.53	0.147	1
Subtotal	3	8,132,672.11	8,132,672.11	10.34	0.205	1
Fund: TPEG Loan						
LOGIC	1	1,637.44	1,637.44	0.00	0.208	1
TexPool	1	170,061.53	170,061.53	0.22	0.147	1
Subtotal	2	171,698.97	171,698.97	0.22	0.148	1
Total and Average	49	78,653,148.22	78,653,148.22	100.00	0.715	127



**Del Mar College
Fund CA - College Agency
Investments by Fund
February 28, 2011**

Patterson & Associates
301 Congress Ave
Suite 570
Austin, TX, 78701
-

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
TexPool											
999999995	44	TexPool	09/01/2006	70,316.47	70,316.47	70,316.47	0.147	0.144	0.147		1
Subtotal and Average				70,316.47	70,316.47	70,316.47		0.145	0.147		1
LOGIC											
999999996	45	LOGIC	09/01/2006	269,454.98	269,454.98	269,454.98	0.208	0.205	0.208		1
Subtotal and Average				269,454.98	269,454.98	269,454.98		0.206	0.208		1
TexSTAR											
999999997	43	TexSTAR	09/01/2006	89,455.03	89,455.03	89,455.03	0.148	0.145	0.147		1
Subtotal and Average				89,455.03	89,455.03	89,455.03		0.146	0.148		1
Total Investments and Average				429,226.48	429,226.48	429,226.48		0.183	0.186		1

**Fund LMAIN - Local Maintenance
Investments by Fund
February 28, 2011**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Certificates of Deposit - Bank											
101378A	140	Certificate of Deposit	11/29/2010	245,000.00	245,000.00	245,000.00	1.000	0.986	1.000	11/29/2011	273
11030030	144	Certificate of Deposit	01/27/2011	245,000.00	245,000.00	245,000.00	0.750	0.739	0.750	07/27/2012	514
Subtotal and Average				490,000.00	490,000.00	490,000.00		0.863	0.875		393
Bank Accounts/Bank CD's											
10091138	123	Hillcrest Bank NOW Account	01/22/2010	524,844.30	524,844.30	524,844.30	0.250	0.246	0.250		1
2910127141	139	IBC Bank	01/28/2010	245,000.00	245,000.00	245,000.00	1.750	1.726	1.750	07/28/2011	149
4011012186	114	Texas Capital Bank NOW Account	10/21/2009	0.00	0.00	0.00	0.250	0.246	0.250		1
200570852B	129	Viewpoint Bank	04/06/2010	3,055,506.50	3,055,506.50	3,055,506.50	0.850	0.838	0.850	04/06/2011	36
200526675	135	Viewpoint Bank	05/27/2010	6,038,815.23	6,038,815.23	6,038,815.23	0.850	0.838	0.850	05/27/2011	87
200573046A	137	Viewpoint Bank	09/29/2010	2,534,065.80	2,534,065.80	2,534,065.80	0.850	0.838	0.850	09/29/2011	212
201000621	141	Viewpoint Bank	11/19/2010	1,001,938.35	1,001,938.35	1,001,938.35	0.700	0.690	0.700	11/18/2011	262
201000725	143	Viewpoint Bank	12/17/2010	1,001,000.23	1,001,000.23	1,001,000.23	0.500	0.493	0.500	12/19/2011	293
201000955	145	Viewpoint Bank	01/31/2011	4,001,534.25	4,001,534.25	4,001,534.25	0.500	0.493	0.500	01/31/2012	336
201001079	146	Viewpoint Bank	02/24/2011	2,000,000.00	2,000,000.00	2,000,000.00	0.500	0.493	0.500	03/26/2012	391
9143022169	84	Wells Fargo Choice IV Sweep	09/10/2008	1,689,733.85	1,689,733.85	1,689,733.85	0.084	0.082	0.083		1
6605717666	142	Wells Fargo Business Premium	10/12/2010	22,294,779.25	22,294,779.25	22,294,779.25	0.341	0.336	0.341		1
Subtotal and Average				44,387,217.76	44,387,217.76	44,387,217.76		0.498	0.505		88
TexPool											
999999995	41	TexPool	09/01/2006	5,923.07	5,923.07	5,923.07	0.147	0.144	0.147		1
Subtotal and Average				5,923.07	5,923.07	5,923.07		0.145	0.147		1
LOGIC											
999999996	42	LOGIC	09/01/2006	92,975.10	92,975.10	92,975.10	0.208	0.205	0.208		1
Subtotal and Average				92,975.10	92,975.10	92,975.10		0.206	0.208		1
TexSTAR											
999999997	40	TexSTAR	09/01/2006	7,719.07	7,719.07	7,719.07	0.148	0.145	0.147		1
Subtotal and Average				7,719.07	7,719.07	7,719.07		0.146	0.148		1
Money Market Fund											
1521962	115	TexStar National Bank	11/03/2009	246,247.96	246,247.96	246,247.96	0.350	0.345	0.350		1

**Fund LMAIN - Local Maintenance
Investments by Fund
February 28, 2011**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Money Market Fund											
4008102541	121	Viewpoint Bank	12/02/2009	248,345.57	248,345.57	248,345.57	0.650	0.641	0.650		1
Subtotal and Average				494,593.53	494,593.53	494,593.53		0.494	0.501		1
Total Investments and Average				45,478,428.53	45,478,428.53	45,478,428.53		0.501	0.508		90

Fund RBC - Revenue Bond Construction
Investments by Fund
February 28, 2011

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Certificates of Deposit - Bank											
1009880344	132	Texas Champion Bank	04/08/2010	240,000.00	240,000.00	240,000.00	1.250	1.232	1.250	04/07/2011	37
1010463773	136	Texas Champion Bank	07/08/2010	245,000.00	245,000.00	245,000.00	1.250	1.232	1.250	07/07/2011	128
1011161606	138	TexStar National Bank	11/04/2010	3,053,575.41	3,053,575.41	3,053,575.41	1.175	1.158	1.175	11/03/2011	247
Subtotal and Average				3,538,575.41	3,538,575.41	3,538,575.41		1.169	1.185		224
Bank Accounts/Bank CD's											
970010289	119	Certificate of Deposit	02/12/2010	249,315.70	249,315.70	249,315.70	1.750	1.726	1.750	02/12/2012	348
1009476985	120	Certificate of Deposit	02/10/2010	3,139,934.50	3,139,934.50	3,139,934.50	1.850	1.824	1.850	02/09/2012	345
1009579822	124	Certificate of Deposit	02/25/2010	2,037,754.27	2,037,754.27	2,037,754.27	1.850	1.824	1.850	02/23/2012	359
4001158	127	First Community Bank	03/08/2010	248,691.71	248,691.71	248,691.71	1.990	1.962	1.990	03/08/2012	373
99073536	128	First Victoria National Bank	03/11/2010	248,967.26	248,967.26	248,967.26	2.130	2.100	2.130	03/12/2012	377
20115991	106	Hillcrest Bank NOW Account	06/29/2009	1,259,674.93	1,259,674.93	1,259,674.93	0.250	0.246	0.250		1
200570306A	117	Viewpoint Bank	02/11/2010	3,141,199.48	3,141,199.48	3,141,199.48	1.800	1.775	1.800	02/11/2012	347
200574918	118	Viewpoint Bank	02/11/2010	2,024,205.22	2,024,205.22	2,024,205.22	1.150	1.134	1.150	08/11/2011	163
200525377	126	Viewpoint Bank	03/05/2010	4,049,594.62	4,049,594.62	4,049,594.62	1.250	1.232	1.250	03/05/2012	370
200570856A	130	Viewpoint Bank	04/06/2010	2,040,462.77	2,040,462.77	2,040,462.77	0.850	0.838	0.850	04/06/2011	36
Subtotal and Average				18,439,800.46	18,439,800.46	18,439,800.46		1.398	1.417		275
TexPool											
999999995	74	TexPool	04/15/2008	3,990.58	3,990.58	3,990.58	0.147	0.144	0.147		1
Subtotal and Average				3,990.58	3,990.58	3,990.58		0.145	0.147		1
LOGIC											
999999996	72	LOGIC	04/15/2008	1,583,010.54	1,583,010.54	1,583,010.54	0.208	0.205	0.208		1
Subtotal and Average				1,583,010.54	1,583,010.54	1,583,010.54		0.206	0.208		1
TexSTAR											
999999997	73	TexSTAR	04/15/2008	1,298.54	1,298.54	1,298.54	0.148	0.145	0.147		1
Subtotal and Average				1,298.54	1,298.54	1,298.54		0.146	0.148		1
Money Market Fund											
40154555	99	Hillcrest Bank	06/29/2009	249,190.59	249,190.59	249,190.59	0.995	0.981	0.995		1
5001734	101	Libertad Bank	06/29/2009	249,494.24	249,494.24	249,494.24	1.000	0.986	1.000		1

Fund RBC - Revenue Bond Construction
Investments by Fund
February 28, 2011

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Money Market Fund											
909901792	125	Texas Champion Bank	02/05/2010	10,271.40	10,271.40	10,271.40	0.100	0.098	0.100		1
3002318	100	Texas Security Bank	06/29/2009	249,162.33	249,162.33	249,162.33	0.663	0.653	0.663		1
Subtotal and Average				758,118.56	758,118.56	758,118.56		0.863	0.875		1
Total Investments and Average				24,324,794.09	24,324,794.09	24,324,794.09		1.270	1.288		241

Fund RBIS - Rev Bond I & S
Investments by Fund
February 28, 2011

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
TexPool											
999999995	50	TexPool	09/01/2006	16,761.46	16,761.46	16,761.46	0.147	0.144	0.147		1
Subtotal and Average				16,761.46	16,761.46	16,761.46		0.145	0.147		1
LOGIC											
999999996	107	LOGIC	08/27/2009	99,566.58	99,566.58	99,566.58	0.208	0.205	0.208		1
Subtotal and Average				99,566.58	99,566.58	99,566.58		0.206	0.208		1
Total Investments and Average				116,328.04	116,328.04	116,328.04		0.197	0.200		1

Fund TAX - Tax Bond I&S
Investments by Fund
February 28, 2011

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Bank Accounts/Bank CD's											
4011011956	108	Texas Capital Bank NOW Account	09/24/2009	0.00	0.00	0.00	0.250	0.246	0.250		1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000		0
TexPool											
999999995	48	TexPool	09/01/2006	416,024.71	416,024.71	416,024.71	0.147	0.144	0.147		1
Subtotal and Average				416,024.71	416,024.71	416,024.71		0.145	0.147		1
LOGIC											
999999996	49	LOGIC	09/01/2006	7,716,647.40	7,716,647.40	7,716,647.40	0.208	0.205	0.208		1
Subtotal and Average				7,716,647.40	7,716,647.40	7,716,647.40		0.206	0.208		1
Total Investments and Average				8,132,672.11	8,132,672.11	8,132,672.11		0.202	0.205		1

**Fund TPEG - TPEG Loan
Investments by Fund
February 28, 2011**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
TexPool											
999999995	54	TexPool	09/01/2006	170,061.53	170,061.53	170,061.53	0.147	0.144	0.147		1
Subtotal and Average				170,061.53	170,061.53	170,061.53		0.145	0.147		1
LOGIC											
999999996	55	LOGIC	09/01/2006	1,637.44	1,637.44	1,637.44	0.208	0.205	0.208		1
Subtotal and Average				1,637.44	1,637.44	1,637.44		0.206	0.208		1
Total Investments and Average				171,698.97	171,698.97	171,698.97		0.146	0.148		1



Del Mar College Cash Reconciliation Report For the Period December 1, 2010 - February 28, 2011 Grouped by Fund

Patterson & Associates
301 Congress Ave
Suite 570
Austin, TX, 78701
-

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Local Maintenance											
12/17/2010	143	LMAIN	Purchase	201000725	1,000,000.00	VPB 1.0M 0.50% Mat. 12/19/2011	12/19/2011	-1,000,000.00	0.00	0.00	-1,000,000.00
12/31/2010	129	LMAIN	Interest	200570852B	3,032,264.43	VPB 3.0M 0.85% Mat. 04/06/2011	04/06/2011	0.00	2,201.21	0.00	2,201.21
12/31/2010	129	LMAIN	Interest	200570852B	3,032,264.43	VPB 3.0M 0.85% Mat. 04/06/2011	04/06/2011	-2,201.21	0.00	0.00	-2,201.21
12/31/2010	135	LMAIN	Interest	200526675	6,000,000.00	VPB 6.0M 0.85% Mat. 05/27/2011	05/27/2011	0.00	4,350.40	0.00	4,350.40
12/31/2010	135	LMAIN	Interest	200526675	6,000,000.00	VPB 6.0M 0.85% Mat. 05/27/2011	05/27/2011	-4,350.40	0.00	0.00	-4,350.40
12/31/2010	137	LMAIN	Interest	200573046A	2,525,114.92	VPB 2.5M 0.85% Mat. 09/29/2011	09/29/2011	0.00	1,766.67	0.00	1,766.67
12/31/2010	137	LMAIN	Interest	200573046A	2,525,114.92	VPB 2.5M 0.85% Mat. 09/29/2011	09/29/2011	-1,766.67	0.00	0.00	-1,766.67
12/31/2010	141	LMAIN	Interest	201000621	1,000,000.00	VPB 1.0M 0.70% Mat. 11/18/2011	11/18/2011	0.00	594.65	0.00	594.65
12/31/2010	141	LMAIN	Interest	201000621	1,000,000.00	VPB 1.0M 0.70% Mat. 11/18/2011	11/18/2011	-594.65	0.00	0.00	-594.65
12/31/2010	143	LMAIN	Interest	201000725	1,000,000.00	VPB 1.0M 0.50% Mat. 12/19/2011	12/19/2011	0.00	191.78	0.00	191.78
12/31/2010	143	LMAIN	Interest	201000725	1,000,000.00	VPB 1.0M 0.50% Mat. 12/19/2011	12/19/2011	-191.78	0.00	0.00	-191.78
01/26/2011	116	LMAIN	Maturity	11030004	245,000.00	CD 0.2M 1.10% Mat. 01/26/2011	01/26/2011	0.00	0.00	245,000.00	245,000.00
01/27/2011	144	LMAIN	Purchase	11030030	245,000.00	CD 0.2M 0.75% Mat. 07/27/2012	07/27/2012	-245,000.00	0.00	0.00	-245,000.00
01/31/2011	129	LMAIN	Interest	200570852B	3,032,264.43	VPB 3.0M 0.85% Mat. 04/06/2011	04/06/2011	0.00	2,202.80	0.00	2,202.80
01/31/2011	129	LMAIN	Interest	200570852B	3,032,264.43	VPB 3.0M 0.85% Mat. 04/06/2011	04/06/2011	-2,202.80	0.00	0.00	-2,202.80
01/31/2011	135	LMAIN	Interest	200526675	6,000,000.00	VPB 6.0M 0.85% Mat. 05/27/2011	05/27/2011	0.00	4,353.54	0.00	4,353.54
01/31/2011	135	LMAIN	Interest	200526675	6,000,000.00	VPB 6.0M 0.85% Mat. 05/27/2011	05/27/2011	-4,353.54	0.00	0.00	-4,353.54
01/31/2011	137	LMAIN	Interest	200573046A	2,525,114.92	VPB 2.5M 0.85% Mat. 09/29/2011	09/29/2011	0.00	1,826.83	0.00	1,826.83
01/31/2011	137	LMAIN	Interest	200573046A	2,525,114.92	VPB 2.5M 0.85% Mat. 09/29/2011	09/29/2011	-1,826.83	0.00	0.00	-1,826.83
01/31/2011	141	LMAIN	Interest	201000621	1,000,000.00	VPB 1.0M 0.70% Mat. 11/18/2011	11/18/2011	0.00	595.00	0.00	595.00
01/31/2011	141	LMAIN	Interest	201000621	1,000,000.00	VPB 1.0M 0.70% Mat. 11/18/2011	11/18/2011	-595.00	0.00	0.00	-595.00
01/31/2011	143	LMAIN	Interest	201000725	1,000,000.00	VPB 1.0M 0.50% Mat. 12/19/2011	12/19/2011	0.00	424.74	0.00	424.74
01/31/2011	143	LMAIN	Interest	201000725	1,000,000.00	VPB 1.0M 0.50% Mat. 12/19/2011	12/19/2011	-424.74	0.00	0.00	-424.74
01/31/2011	145	LMAIN	Interest	201000955	4,000,000.00	VPB 4.0M 0.50% Mat. 01/31/2012	01/31/2012	0.00	54.79	0.00	54.79
01/31/2011	145	LMAIN	Interest	201000955	4,000,000.00	VPB 4.0M 0.50% Mat. 01/31/2012	01/31/2012	-54.79	0.00	0.00	-54.79
01/31/2011	145	LMAIN	Purchase	201000955	4,000,000.00	VPB 4.0M 0.50% Mat. 01/31/2012	01/31/2012	-4,000,000.00	0.00	0.00	-4,000,000.00
02/24/2011	146	LMAIN	Purchase	201001079	2,000,000.00	VPB 2.0M 0.50% Mat. 03/26/2012	03/26/2012	-2,000,000.00	0.00	0.00	-2,000,000.00
02/28/2011	129	LMAIN	Interest	200570852B	3,032,264.43	VPB 3.0M 0.85% Mat. 04/06/2011	04/06/2011	0.00	1,991.06	0.00	1,991.06
02/28/2011	129	LMAIN	Interest	200570852B	3,032,264.43	VPB 3.0M 0.85% Mat. 04/06/2011	04/06/2011	-1,991.06	0.00	0.00	-1,991.06
02/28/2011	135	LMAIN	Interest	200526675	6,000,000.00	VPB 6.0M 0.85% Mat. 05/27/2011	05/27/2011	0.00	3,935.07	0.00	3,935.07
02/28/2011	135	LMAIN	Interest	200526675	6,000,000.00	VPB 6.0M 0.85% Mat. 05/27/2011	05/27/2011	-3,935.07	0.00	0.00	-3,935.07
02/28/2011	137	LMAIN	Interest	200573046A	2,525,114.92	VPB 2.5M 0.85% Mat. 09/29/2011	09/29/2011	0.00	1,710.21	0.00	1,710.21
02/28/2011	137	LMAIN	Interest	200573046A	2,525,114.92	VPB 2.5M 0.85% Mat. 09/29/2011	09/29/2011	-1,710.21	0.00	0.00	-1,710.21
02/28/2011	141	LMAIN	Interest	201000621	1,000,000.00	VPB 1.0M 0.70% Mat. 11/18/2011	11/18/2011	0.00	537.74	0.00	537.74
02/28/2011	141	LMAIN	Interest	201000621	1,000,000.00	VPB 1.0M 0.70% Mat. 11/18/2011	11/18/2011	-537.74	0.00	0.00	-537.74
02/28/2011	143	LMAIN	Interest	201000725	1,000,000.00	VPB 1.0M 0.50% Mat. 12/19/2011	12/19/2011	0.00	383.71	0.00	383.71
02/28/2011	143	LMAIN	Interest	201000725	1,000,000.00	VPB 1.0M 0.50% Mat. 12/19/2011	12/19/2011	-383.71	0.00	0.00	-383.71
02/28/2011	145	LMAIN	Interest	201000955	4,000,000.00	VPB 4.0M 0.50% Mat. 01/31/2012	01/31/2012	0.00	1,534.25	0.00	1,534.25

Portfolio DMAR
AP

**Del Mar College
Cash Reconciliation Report**

For the Period December 1, 2010 - February 28, 2011

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Local Maintenance											
02/28/2011	145	LMAIN	Interest	201000955	4,000,000.00	VPB 4.0M 0.50% Mat. 01/31/2012	01/31/2012	-1,534.25	0.00	0.00	-1,534.25
Subtotal								-7,273,654.45	28,654.45	245,000.00	-7,000,000.00
Revenue Bond Construction											
12/08/2010	127	RBC	Interest	4001158	245,000.00	FCB 0.2M 1.99% Mat. 03/08/2012	03/08/2012	0.00	1,227.76	0.00	1,227.76
12/08/2010	127	RBC	Interest	4001158	245,000.00	FCB 0.2M 1.99% Mat. 03/08/2012	03/08/2012	-1,227.76	0.00	0.00	-1,227.76
12/11/2010	128	RBC	Interest	99073536	245,000.00	FDV 0.2M 2.13% Mat. 03/12/2012	03/12/2012	0.00	1,315.13	0.00	1,315.13
12/11/2010	128	RBC	Interest	99073536	245,000.00	FDV 0.2M 2.13% Mat. 03/12/2012	03/12/2012	-1,315.13	0.00	0.00	-1,315.13
12/28/2010	122	RBC	Maturity	4016000297A	246,819.01	CD 0.2M 1.65% Mat. 12/28/2010	12/28/2010	0.00	0.00	246,819.01	246,819.01
12/31/2010	117	RBC	Interest	200570306A	3,082,621.04	VPB 3.1M 1.80% Mat. 02/11/2012	02/11/2012	0.00	4,780.91	0.00	4,780.91
12/31/2010	117	RBC	Interest	200570306A	3,082,621.04	VPB 3.1M 1.80% Mat. 02/11/2012	02/11/2012	-4,780.91	0.00	0.00	-4,780.91
12/31/2010	118	RBC	Interest	200574918	2,000,000.00	VPB 2.0M 1.15% Mat. 08/11/2011	08/11/2011	0.00	1,971.47	0.00	1,971.47
12/31/2010	118	RBC	Interest	200574918	2,000,000.00	VPB 2.0M 1.15% Mat. 08/11/2011	08/11/2011	-1,971.47	0.00	0.00	-1,971.47
12/31/2010	120	RBC	Interest	1009476985	3,079,570.20	CD 3.1M 1.85% Mat. 02/09/2012	02/09/2012	0.00	4,914.88	0.00	4,914.88
12/31/2010	120	RBC	Interest	1009476985	3,079,570.20	CD 3.1M 1.85% Mat. 02/09/2012	02/09/2012	-4,914.88	0.00	0.00	-4,914.88
12/31/2010	124	RBC	Interest	1009579822	2,000,000.00	CD 2.0M 1.85% Mat. 02/23/2012	02/23/2012	0.00	3,189.65	0.00	3,189.65
12/31/2010	124	RBC	Interest	1009579822	2,000,000.00	CD 2.0M 1.85% Mat. 02/23/2012	02/23/2012	-3,189.65	0.00	0.00	-3,189.65
12/31/2010	126	RBC	Interest	200525377	4,000,000.00	VPB 4.0M 1.25% Mat. 03/05/2012	03/05/2012	0.00	4,286.00	0.00	4,286.00
12/31/2010	126	RBC	Interest	200525377	4,000,000.00	VPB 4.0M 1.25% Mat. 03/05/2012	03/05/2012	-4,286.00	0.00	0.00	-4,286.00
12/31/2010	130	RBC	Interest	200570856A	2,024,941.76	VPB 2.0M 0.85% Mat. 04/06/2011	04/06/2011	0.00	1,469.96	0.00	1,469.96
12/31/2010	130	RBC	Interest	200570856A	2,024,941.76	VPB 2.0M 0.85% Mat. 04/06/2011	04/06/2011	-1,469.96	0.00	0.00	-1,469.96
01/31/2011	117	RBC	Interest	200570306A	3,082,621.04	VPB 3.1M 1.80% Mat. 02/11/2012	02/11/2012	0.00	4,788.22	0.00	4,788.22
01/31/2011	117	RBC	Interest	200570306A	3,082,621.04	VPB 3.1M 1.80% Mat. 02/11/2012	02/11/2012	-4,788.22	0.00	0.00	-4,788.22
01/31/2011	118	RBC	Interest	200574918	2,000,000.00	VPB 2.0M 1.15% Mat. 08/11/2011	08/11/2011	0.00	1,973.40	0.00	1,973.40
01/31/2011	118	RBC	Interest	200574918	2,000,000.00	VPB 2.0M 1.15% Mat. 08/11/2011	08/11/2011	-1,973.40	0.00	0.00	-1,973.40
01/31/2011	120	RBC	Interest	1009476985	3,079,570.20	CD 3.1M 1.85% Mat. 02/09/2012	02/09/2012	0.00	4,922.56	0.00	4,922.56
01/31/2011	120	RBC	Interest	1009476985	3,079,570.20	CD 3.1M 1.85% Mat. 02/09/2012	02/09/2012	-4,922.56	0.00	0.00	-4,922.56
01/31/2011	124	RBC	Interest	1009579822	2,000,000.00	CD 2.0M 1.85% Mat. 02/23/2012	02/23/2012	0.00	3,194.69	0.00	3,194.69
01/31/2011	124	RBC	Interest	1009579822	2,000,000.00	CD 2.0M 1.85% Mat. 02/23/2012	02/23/2012	-3,194.69	0.00	0.00	-3,194.69
01/31/2011	126	RBC	Interest	200525377	4,000,000.00	VPB 4.0M 1.25% Mat. 03/05/2012	03/05/2012	0.00	4,290.55	0.00	4,290.55
01/31/2011	126	RBC	Interest	200525377	4,000,000.00	VPB 4.0M 1.25% Mat. 03/05/2012	03/05/2012	-4,290.55	0.00	0.00	-4,290.55
01/31/2011	130	RBC	Interest	200570856A	2,024,941.76	VPB 2.0M 0.85% Mat. 04/06/2011	04/06/2011	0.00	1,471.02	0.00	1,471.02
01/31/2011	130	RBC	Interest	200570856A	2,024,941.76	VPB 2.0M 0.85% Mat. 04/06/2011	04/06/2011	-1,471.02	0.00	0.00	-1,471.02
02/12/2011	119	RBC	Interest	970010289	245,000.00	CD 0.2M 1.75% Mat. 02/12/2012	02/12/2012	0.00	1,094.89	0.00	1,094.89
02/12/2011	119	RBC	Interest	970010289	245,000.00	CD 0.2M 1.75% Mat. 02/12/2012	02/12/2012	-1,094.89	0.00	0.00	-1,094.89
02/28/2011	117	RBC	Interest	200570306A	3,082,621.04	VPB 3.1M 1.80% Mat. 02/11/2012	02/11/2012	0.00	4,331.46	0.00	4,331.46
02/28/2011	117	RBC	Interest	200570306A	3,082,621.04	VPB 3.1M 1.80% Mat. 02/11/2012	02/11/2012	-4,331.46	0.00	0.00	-4,331.46
02/28/2011	118	RBC	Interest	200574918	2,000,000.00	VPB 2.0M 1.15% Mat. 08/11/2011	08/11/2011	0.00	1,784.16	0.00	1,784.16
02/28/2011	118	RBC	Interest	200574918	2,000,000.00	VPB 2.0M 1.15% Mat. 08/11/2011	08/11/2011	-1,784.16	0.00	0.00	-1,784.16
02/28/2011	120	RBC	Interest	1009476985	3,079,570.20	CD 3.1M 1.85% Mat. 02/09/2012	02/09/2012	0.00	4,452.83	0.00	4,452.83
02/28/2011	120	RBC	Interest	1009476985	3,079,570.20	CD 3.1M 1.85% Mat. 02/09/2012	02/09/2012	-4,452.83	0.00	0.00	-4,452.83
02/28/2011	124	RBC	Interest	1009579822	2,000,000.00	CD 2.0M 1.85% Mat. 02/23/2012	02/23/2012	0.00	2,889.81	0.00	2,889.81

**Del Mar College
Cash Reconciliation Report**

For the Period December 1, 2010 - February 28, 2011

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Revenue Bond Construction											
02/28/2011	124	RBC	Interest	1009579822	2,000,000.00	CD 2.0M 1.85% Mat. 02/23/2012	02/23/2012	-2,889.81	0.00	0.00	-2,889.81
02/28/2011	126	RBC	Interest	200525377	4,000,000.00	VPB 4.0M 1.25% Mat. 03/05/2012	03/05/2012	0.00	3,879.45	0.00	3,879.45
02/28/2011	126	RBC	Interest	200525377	4,000,000.00	VPB 4.0M 1.25% Mat. 03/05/2012	03/05/2012	-3,879.45	0.00	0.00	-3,879.45
02/28/2011	130	RBC	Interest	200570856A	2,024,941.76	VPB 2.0M 0.85% Mat. 04/06/2011	04/06/2011	0.00	1,329.63	0.00	1,329.63
02/28/2011	130	RBC	Interest	200570856A	2,024,941.76	VPB 2.0M 0.85% Mat. 04/06/2011	04/06/2011	-1,329.63	0.00	0.00	-1,329.63
Subtotal								-63,558.43	63,558.43	246,819.01	246,819.01
Total								-7,337,212.88	92,212.88	491,819.01	-6,753,180.99



**Del Mar College
Purchases Report
Sorted by Fund - Fund
December 1, 2010 - February 28, 2011**

Patterson & Associates
301 Congress Ave
Suite 570
Austin, TX, 78701
-

CUSIP	Investment #	Fund	Sec. Type Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Local Maintenance												
201000725	143	LMAIN	RRP VPB	1,000,000.00	12/17/2010	/ - Monthly	1,000,000.00		0.500	12/19/2011	0.500	1,001,000.23
11030030	144	LMAIN	BCD CD	245,000.00	01/27/2011	07/27 - At Maturity	245,000.00		0.750	07/27/2012	0.750	245,000.00
201000955	145	LMAIN	RRP VPB	4,000,000.00	01/31/2011	/ - Monthly	4,000,000.00		0.500	01/31/2012	0.500	4,001,534.25
201001079	146	LMAIN	RRP VPB	2,000,000.00	02/24/2011	/ - Monthly	2,000,000.00		0.500	03/26/2012	0.500	2,000,000.00
			Subtotal	7,245,000.00			7,245,000.00		0.00			7,247,534.48
			Total Purchases	7,245,000.00			7,245,000.00		0.00			7,247,534.48



**Del Mar College
Maturity Report
Sorted by Maturity Date**

Patterson & Associates
301 Congress Ave
Suite 570
Austin, TX, 78701
-

Amounts due during December 1, 2010 - February 28, 2011

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
4016000297A	122	RBC	BCD	CD	246,819.01	12/28/2010	12/26/2009	1.650	246,819.01	4,094.83	250,913.84	4,094.83
11030004	116	LMAIN	BCD	CD	245,000.00	01/26/2011	01/26/2010	1.100	245,000.00	2,695.00	247,695.00	2,695.00
Total Maturities					491,819.01				491,819.01	6,789.83	498,608.84	6,789.83



Del Mar College
Interest Earnings
Sorted by Fund - Fund
December 1, 2010 - February 28, 2011
Yield on Average Book Value

Patterson & Associates
 301 Congress Ave
 Suite 570
 Austin, TX, 78701
 -

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: College Agency												
999999997	43	CA	TXSTAR	89,455.03	89,419.46	89,432.25		0.148	0.161	35.57	0.00	35.57
999999995	44	CA	TXPOOL	70,316.47	70,289.07	70,298.89		0.147	0.158	27.40	0.00	27.40
999999996	45	CA	LOGIC	269,454.98	269,315.18	269,363.67		0.208	0.210	139.80	0.00	139.80
			Subtotal	429,226.48	429,023.71	429,094.81			0.192	202.77	0.00	202.77
Fund: Local Maintenance												
999999997	40	LMAIN	TXSTAR	7,719.07	7,716.01	7,717.11		0.148	0.161	3.06	0.00	3.06
999999995	41	LMAIN	TXPOOL	5,923.07	5,920.77	5,921.61		0.147	0.158	2.30	0.00	2.30
999999996	42	LMAIN	LOGIC	92,975.10	92,926.86	92,943.60		0.208	0.210	48.24	0.00	48.24
9143022169	84	LMAIN	WELLS	1,689,733.85	1,182,785.71	1,301,339.80		0.084	0.222	710.97	0.00	710.97
4011012186	114	LMAIN	TCNOW	0.00	531,857.38	76,780.83		0.250	0.250	47.36	0.00	47.36
1521962	115	LMAIN	TSNB	246,247.96	246,035.56	246,108.63		0.350	0.350	212.40	0.00	212.40
11030004	116	LMAIN	CD	245,000.00	245,000.00	152,444.44	01/26/2011	1.100	1.100	413.48	0.00	413.48
4008102541	121	LMAIN	VPB	248,345.57	247,925.57	248,076.79		0.650	0.687	420.00	0.00	420.00
200570852B	129	LMAIN	VPB	3,055,506.50	3,049,111.43	3,051,310.82	04/06/2011	0.850	0.850	6,395.07	0.00	6,395.07
10091138	123	LMAIN	HCBNOW	524,844.30	524,520.90	524,632.16		0.250	0.250	323.40	0.00	323.40
200526675	135	LMAIN	VPB	6,038,815.23	6,026,176.22	6,030,523.02	05/27/2011	0.850	0.850	12,639.01	0.00	12,639.01
200573046A	137	LMAIN	VPB	2,534,065.80	2,528,762.09	2,530,547.52	09/29/2011	0.850	0.850	5,303.71	0.00	5,303.71
2910127141	139	LMAIN	IBC	245,000.00	245,000.00	245,000.00	07/28/2011	1.750	1.750	1,057.19	0.00	1,057.19
101378A	140	LMAIN	CD	245,000.00	245,000.00	245,000.00	11/29/2011	1.000	1.000	604.11	0.00	604.11
201000621	141	LMAIN	VPB	1,001,938.35	1,000,210.96	1,000,805.09	11/18/2011	0.700	0.700	1,727.39	0.00	1,727.39
6605717666	142	LMAIN	WFBP	22,294,779.25	11,134,026.60	15,123,765.34		0.341	0.358	13,350.09	0.00	13,350.09
201000725	143	LMAIN	VPB	1,001,000.23	0.00	822,491.20	12/19/2011	0.500	0.493	1,000.23	0.00	1,000.23
11030030	144	LMAIN	CD	245,000.00	0.00	89,833.33	07/27/2012	0.750	0.750	166.13	0.00	166.13
201000955	145	LMAIN	VPB	4,001,534.25	0.00	1,288,905.94	01/31/2012	0.500	0.500	1,589.04	0.00	1,589.04
201001079	146	LMAIN	VPB	2,000,000.00	0.00	111,111.11	03/26/2012	0.500	0.500	136.99	0.00	136.99
			Subtotal	45,723,428.53	27,312,976.06	33,195,258.34			0.564	46,150.17	0.00	46,150.17

Portfolio DMAR

AP

Del Mar College
Interest Earnings
December 1, 2010 - February 28, 2011

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Revenue Bond Construction												
999999997	73	RBC	TXSTAR	1,298.54	38,796.39	36,058.76		0.148	0.070	6.19	0.00	6.19
999999995	74	RBC	TXPOOL	3,990.58	24,177.53	19,700.41		0.147	0.093	4.50	0.00	4.50
999999996	72	RBC	LOGIC	1,583,010.54	1,592,623.48	1,592,214.29		0.208	0.210	826.38	0.00	826.38
40154555	99	RBC	HILL	249,190.59	248,580.22	248,790.13		0.995	0.995	610.37	0.00	610.37
3002318	100	RBC	TSB	249,162.33	248,741.13	248,888.18		0.663	0.686	421.20	0.00	421.20
5001734	101	RBC	LIB	249,494.24	248,880.05	249,091.26		1.000	1.000	614.19	0.00	614.19
200570306A	117	RBC	VPB	3,141,199.48	3,127,298.89	3,132,077.16	02/11/2012	1.800	1.800	13,900.59	0.00	13,900.59
200574918	118	RBC	VPB	2,024,205.22	2,018,476.19	2,020,446.20	08/11/2011	1.150	1.150	5,729.03	0.00	5,729.03
970010289	119	RBC	CD	249,315.70	248,220.81	248,427.62	02/12/2012	1.750	1.750	1,071.98	0.00	1,071.98
1009476985	120	RBC	CD	3,139,934.50	3,125,644.23	3,130,556.45	02/09/2012	1.850	1.851	14,290.27	0.00	14,290.27
4016000297A	122	RBC	CD	246,819.01	246,819.01	74,045.70	12/28/2010	1.650	1.650	301.26	0.00	301.26
1009579822	124	RBC	CD	2,037,754.27	2,028,480.12	2,031,668.06	02/23/2012	1.850	1.851	9,274.15	0.00	9,274.15
909901792	125	RBC	TCHB	10,271.40	10,267.60	10,269.32		0.100	0.150	3.80	0.00	3.80
200525377	126	RBC	VPB	4,049,594.62	4,037,138.62	4,041,421.57	03/05/2012	1.250	1.250	12,456.00	0.00	12,456.00
4001158	127	RBC	FCB	248,691.71	247,463.95	248,596.22	03/08/2012	1.990	1.990	1,219.82	0.00	1,219.82
99073536	128	RBC	FDV	248,967.26	247,652.13	248,821.13	03/12/2012	2.130	2.130	1,306.81	0.00	1,306.81
200570856A	130	RBC	VPB	2,040,462.77	2,036,192.16	2,037,660.90	04/06/2011	0.850	0.850	4,270.61	0.00	4,270.61
1009880344	132	RBC	TCHB	240,000.00	240,000.00	240,000.00	04/07/2011	1.250	1.250	739.72	0.00	739.72
20115991	106	RBC	HCBNOW	1,259,674.93	1,008,012.26	1,156,022.16		0.250	0.250	712.61	0.00	712.61
1010463773	136	RBC	TCHB	245,000.00	245,000.00	245,000.00	07/07/2011	1.250	1.250	755.14	0.00	755.14
1011161606	138	RBC	TSNB	3,053,575.41	3,053,575.41	3,053,575.41	11/03/2011	1.175	1.175	8,847.00	0.00	8,847.00
			Subtotal	24,571,613.10	24,322,040.18	24,313,330.95			1.290	77,361.62	0.00	77,361.62
Fund: Rev Bond I & S												
999999995	50	RBIS	TXPOOL	16,761.46	16,754.94	16,757.25		0.147	0.158	6.52	0.00	6.52
999999996	107	RBIS	LOGIC	99,566.58	99,514.92	99,532.84		0.208	0.210	51.66	0.00	51.66
			Subtotal	116,328.04	116,269.86	116,290.08			0.203	58.18	0.00	58.18
Fund: Tax Bond I&S												
999999995	48	TAX	TXPOOL	416,024.71	415,862.49	415,920.57		0.147	0.158	162.22	0.00	162.22
999999996	49	TAX	LOGIC	7,716,647.40	88,924.74	1,574,302.66		0.208	0.608	2,359.60	0.00	2,359.60
4011011956	108	TAX	TCNOW	0.00	3,154,622.61	503,353.02		0.250	0.226	280.92	0.00	280.92
			Subtotal	8,132,672.11	3,659,409.84	2,493,576.24			0.456	2,802.74	0.00	2,802.74
Fund: TPEG Loan												
999999995	54	TPEG	TXPOOL	170,061.53	169,995.25	170,019.00		0.147	0.158	66.28	0.00	66.28
999999996	55	TPEG	LOGIC	1,637.44	1,636.59	1,636.89		0.208	0.211	0.85	0.00	0.85

Del Mar College
Interest Earnings
December 1, 2010 - February 28, 2011

CUSIP	Investment #	Fund	Issuer	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
			Subtotal	171,698.97	171,631.84	171,655.88			0.159	67.13	0.00	67.13
			Total	79,144,967.23	56,011,351.49	60,719,206.31			0.846	126,642.61	0.00	126,642.61



Del Mar College
Projected Cashflow Report
Sorted by Fund

Patterson & Associates
 301 Congress Ave
 Suite 570
 Austin, TX, 78701

For the Period March 1, 2011 - September 30, 2011

Projected Trans. Date	Investment #	Fund	Secure ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
Revenue Bond Construction										
04/07/2011	132	RBC	1009880344	Maturity	Texas Champion Bank	240,000.00	240,000.00	240,000.00	2,991.78	242,991.78
07/07/2011	136	RBC	1010463773	Maturity	Texas Champion Bank	245,000.00	245,000.00	245,000.00	3,054.11	248,054.11
Total for Revenue Bond						485,000.00	485,000.00	485,000.00	6,045.89	491,045.89
GRAND TOTALS:						485,000.00	485,000.00	485,000.00	6,045.89	491,045.89

Del Mar College		
Summary of Investments		
Investment Type	February 28, 2011 Book Value	February 28, 2011 Market Value
Equity Securities		
U.S. Common Stock	\$ -	\$ -
Equity Mutual Funds	\$ -	\$ -
Other Equity Securities (list)	\$ -	\$ -
Total Equity Securities	\$ -	\$ -
Other Investments		
Real Estate	\$ -	\$ -
Private Equity	\$ -	\$ -
Annuities	\$ -	\$ -
Collective Endowment Funds	\$ -	\$ -
Commodities	\$ -	\$ -
Collectibles	\$ -	\$ -
Other (list)	\$ -	\$ -
Total Other Investments	\$ -	\$ -
Del Mar College		
Summary of Investments		
Investment Type	February 28, 2011 Book Value	February 28, 2011 Market Value
Debt Investments > 1 year		
U.S. Government	\$ -	\$ -
U.S. Government Agency	\$ -	\$ -
Mortgage-Pass-Throughs	\$ -	\$ -
CMOs:		
Interest Only Strips	\$ -	\$ -
Principal Only Strips	\$ -	\$ -
Inverse Floaters	\$ -	\$ -
Stated Maturities Longer than 10 years	\$ -	\$ -
PFIA Compliant CMOs	\$ -	\$ -
Other Asset-Backed Bonds	\$ -	\$ -
Foreign Issued Obligations	\$ -	\$ -
Municipal Obligations	\$ -	\$ -
Corporate Obligations:		
Highly Rated (AAA/AA)	\$ -	\$ -
Investment Grade (A/BBB)	\$ -	\$ -
NR/High Yield (<BBB)	\$ -	\$ -
GICs	\$ -	\$ -
Bond Mutual Funds	\$ -	\$ -
Other (list)	\$ -	\$ -
Total Debt Investments > 1 year	\$ -	\$ -

Del Mar College		
Summary of Investments		
Investment Type	February 28, 2011 Book Value	February 28, 2011 Market Value
Short Term Investments		
U.S. Government	\$ -	\$ -
U.S. Government Agency	\$ -	\$ -
CDs/BAs	\$ 41,086,561.30	\$ 41,086,561.30
A1/P1 Commercial Paper	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -
TexPool	\$ 683,077.82	\$ 683,077.82
Other Money Market Funds and Pools	\$ 36,883,509.10	\$ 36,883,509.10
Bank Deposits	\$ -	\$ -
Cash Held at State Treasury	\$ -	\$ -
Other (list)	\$ -	\$ -
Total Short Term Investments	\$ 78,653,148.22	\$ 78,653,148.22
TOTAL INVESTMENTS	\$ 78,653,148.22	\$ 78,653,148.22

Investment Disclosures:

Del Mar College utilizes an outside investment advisor, Patterson & Associates, located at 301 Congress Avenue #570 in Austin, Texas. The investment advisory service provided is on a non-discretionary basis, meaning the investment advisor obtains *prior* approval for all investment transactions from Del Mar College.

No soft dollar arrangements are used by Del Mar College or Patterson & Associates.

The Summary of Investments above for Del Mar College are not associated with an independent endowment or foundation.

Explanations of Applicable Asset Classes

Other Money Market Funds and Pools	Money funds and pools with a constant \$1.00 per share net asset value objective.
Short-Term Investments	Includes all debt investments with a maturity (as of purchase date) of less than one year and all cash and bank deposits.
TexPool Investments	Investments in TexPool. Includes other Texas pool investments with other money market funds.
U.S. Government Agency Securities	Securities issued by U.S. government-sponsored agencies or corporations such as FNMA, FHLMC, or FHLB that do not have full faith and credit guarantees from the U.S.
U.S. Government	Includes Treasuries and any other investment with an affirmative full faith and credit guarantees from the U.S. Government.