



**Quarterly Investment Report**  
**August 31, 2014 – November 30, 2014**

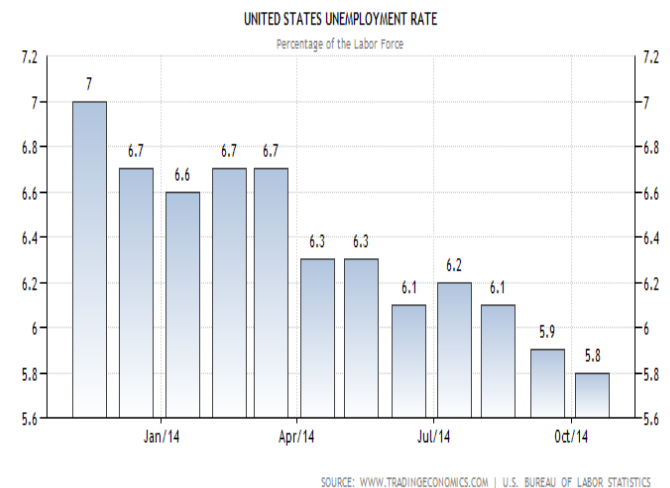
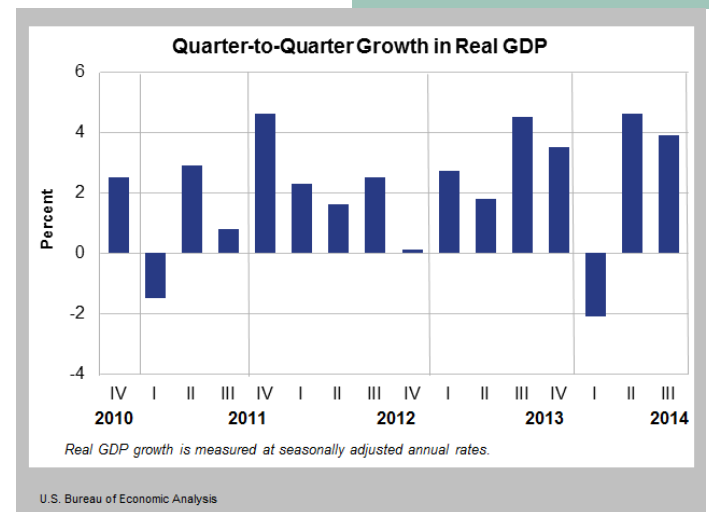
PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

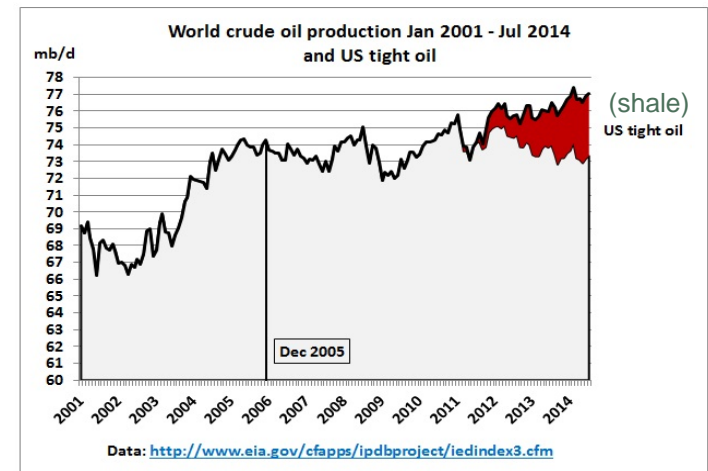
# November Had Lots To Be Thankful For

- The focus in November is thanks and this year we continue to have news to brighten that outlook.
- A jump in the annual GDP estimate could bring us to the healthiest overall gain in 11 years. With consumption up, inventories down and more capital spending, profits flew to the corporations. The stock market is riding high on the news.
- In the housing area, the weather has been holding us back but permits are up. House inventories are low which will help prices. Auto sales are also up with thoughts of lower gas prices.
- Employment claims are up with only CA showing a major increase. Five other state's claims increased due to weather.
- The Federal Reserve, which ended its quantitative easing in October, is standing firm in the face of the market volatility and remains accommodative. The Committee's stance does not mean it is ready to raise overnight rates but is willing to let the markets set real values once again.
- Although Europe still struggles with recession, the ECB is moving to solve problems through an injection of liquidity.



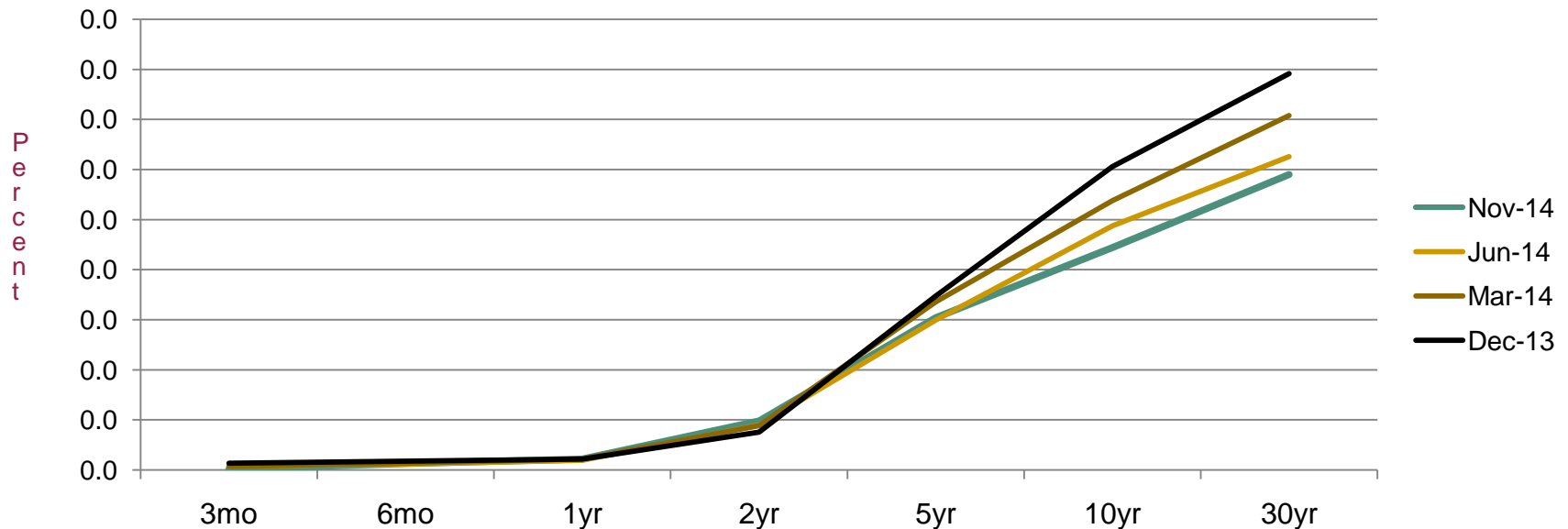
# Black Gold: A Boon and a Bust for Economies

- On first blush, the major drop in oil prices seems like one of the things to be thankful for, but like most economic stories, there is a darker side to consider. OPEC refused to curtail production: a move that might have been aimed at US production. Intentional or not companies will now look to cut, slow or curtail production slowing US GDP.
- The US gets the best benefit because we are the biggest oil user. As consumers cheer the lower oil prices – hopefully they will spend those extra *petro* dollars on consumer items. Globally though - the fall in prices creates deepening cracks in global economies. In Europe lower prices contribute to weak inflation and potential deflation. Venezuela's social unrest could spiral out of hand.
- Companies in the Permian Basin and Canada could be big losers because of the price of production. This price could also drive Europe back to Russian oil/gas next year recreating the dependency Putin wants. Russian consumers have actually seen an uptick in prices with the fall of the ruble.
- Banks are also feeling the pinch with huge development loans outstanding. A wave of defaults has materialized, since oil producers represent about 15% of all junk stocks. Additional defaults will dry up liquidity in these markets.



# Rates Hover at Continuing Low Rates

- The Federal Reserve officially ended their quantitative easing (QE) in October which created solid growth. It will keep investors in markets since liquidity rates are zero. This will drive the stock markets. The second result is that longer rates will begin to move as funds move to other markets.
- The FOMC's move to a more data dependent view of employment and inflation will keep the markets guessing for some time.
- With elections over another important variable has been removed which, absent more geo-political risk and oil fluctuations, should calm the markets somewhat and may raise longer rates.



End of Month Rates - Full Yield Curve - Fed Funds to 30yr

**Del Mar College**  
**Portfolio Summary Management Report**  
 August 31, 2014 – November 30, 2014

This quarterly report is in compliance with the investment policy and strategy as established for Del Mar College and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

**Various Pooled Funds**

**Portfolio as of 08/31/14:**

Beginning Book Value \$ 50,089,408  
 Beginning Market Value \$ 50,090,142  
 Unrealized Gain/Loss \$ 734  
<sup>1</sup>WAM at Beginning Period Date 106 days

**Portfolio as of 11/30/14:**

Ending Book Value \$ 59,679,661  
 Ending Market Value \$ 59,681,146  
 Accrued Interest Receivable \$ 7,618  
 Unrealized Gain/Loss \$ 1,485  
 WAM at Ending Period Date 112 days  
<sup>2</sup>Change in Market Value \$ 9,591,004

Average Yield for Quarter: 0.319%  
 Average Yield 3 month T-Bill: 0.020%  
 Average Yield 6 month T-Bill: 0.050%

**Revenue Bond Construction Fund**

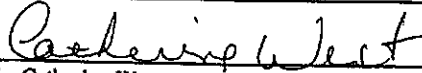
**Portfolio as of 08/31/14:**

Beginning Book Value \$ 2,773,454  
 Beginning Market Value \$ 2,773,454  
 Unrealized Gain/Loss \$ 0  
<sup>1</sup>WAM at Beginning Period Date 1 day


**Portfolio as of 11/30/14:**

Ending Book Value \$ 2,583,886  
 Ending Market Value \$ 2,583,886  
 Accrued Interest Receivable \$ 0  
 Unrealized Gain/Loss \$ 0  
 WAM at Ending Period Date 1 day  
<sup>2</sup>Change in Market Value \$ (189,568)

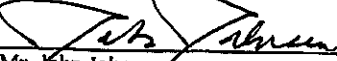
Average Yield for Quarter: 0.259%  
 Average Yield 3 month T-Bill: 0.020%  
 Average Yield 6 month T-Bill: 0.050%

  
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Ms. Catherine West  
 Director of Accounting – Del Mar College

  
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Patterson & Associates, Ms. Linda T. Patterson, President  
 Investment Advisor to Del Mar College

  
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Mr. John Johnson  
 Comptroller – Del Mar College

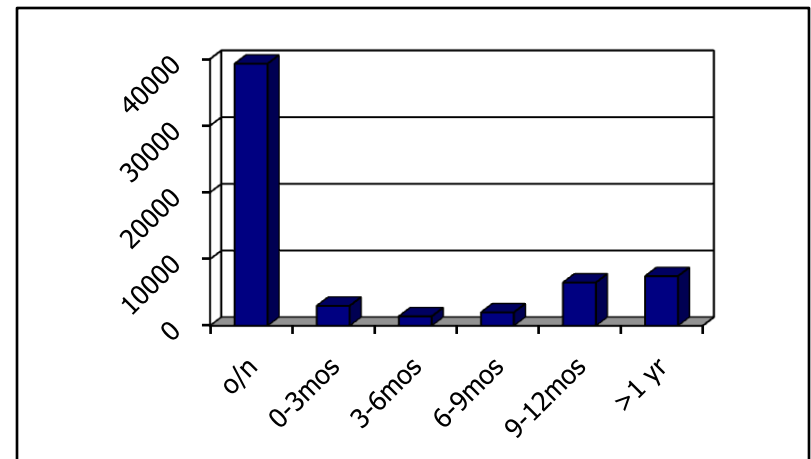
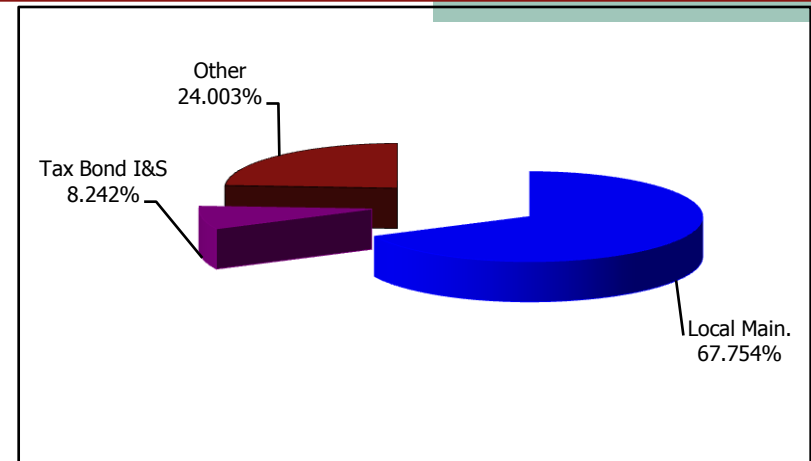
**Notes:** <sup>1</sup> Patterson & Associates has assisted in the preparation of this consolidated quarterly report, with additional input provided by Del Mar College. *WAM* represents weighted average maturity. <sup>2</sup>Change in Market Value is required data, but will primarily reflect the receipt and expenditure of the College's funds from quarter to quarter.

# Various Pooled Funds

As of November 30, 2014



- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The extremely low short-term rates make diversification difficult and they are reasonably expected to continue now at least through 2015. Longer term rates have moved lower and do not provide reward for extension risks.
- Banks remain *uninterested* in new deposits and although state and local bonds continue to add value they have been discovered and are declining in yields.
- Portfolios are cash heavy as we struggle to find value with a flat yield curve which provides little value under six months. Going too long has its risks if rates do rise quickly on news.

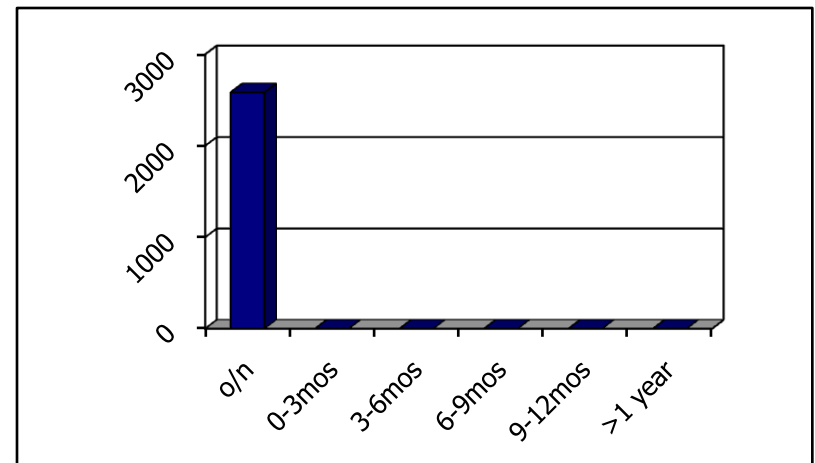
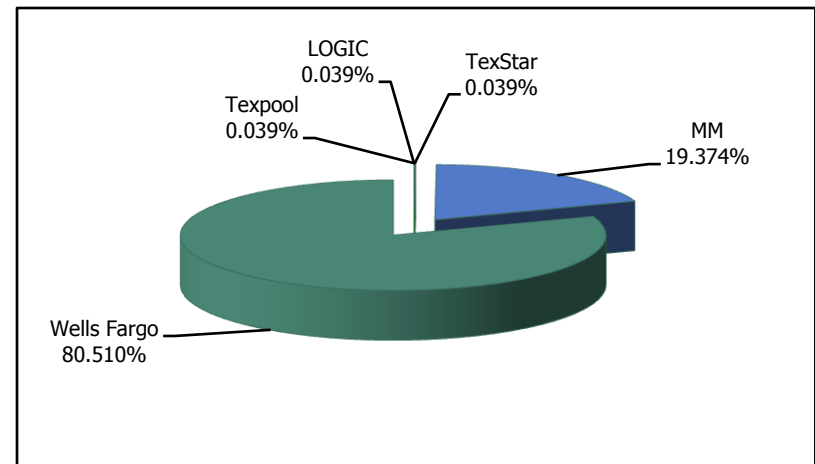


# Revenue Bond Constr.

As of November 30, 2014



- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The extremely low short-term rates make diversification difficult and they are reasonably expected to continue now at least through 2015. Longer term rates have moved lower and do not provide reward for extension risks.
- Banks remain *uninterested* in new deposits and although state and local bonds continue to add value they have been discovered and are declining in yields.
- Portfolios are cash heavy as we struggle to find value with a flat yield curve which provides little value under six months. Going too long has its risks if rates do rise quickly on news.









**Del Mar College  
Summary by Type  
November 30, 2014  
Grouped by Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Local Maintenance</b>						
Bank Accts/CD's - Int. Mon/Qtr/Ann	10	35,750,445.15	35,750,445.15	57.42	0.306	102
CD's - Interest at Maturity	3	735,000.00	735,000.00	1.18	0.550	359
LOGIC	1	688,812.03	688,812.03	1.11	0.087	1
Commercial Paper Disc. -Amortizing	1	3,000,000.00	2,998,296.65	4.82	0.284	73
Money Market Fund	1	248,812.09	248,812.09	0.40	0.200	1
TexPool	1	5,941.18	5,941.18	0.01	0.029	1
TexSTAR	1	7,743.85	7,743.85	0.01	0.039	1
<b>Subtotal</b>	<b>18</b>	<b>40,436,754.30</b>	<b>40,435,050.95</b>	<b>64.95</b>	<b>0.304</b>	<b>102</b>
<b>Fund: Plant</b>						
Bank Accts/CD's - Int. Mon/Qtr/Ann	1	10,906,040.00	10,906,040.00	17.52	0.210	1
<b>Subtotal</b>	<b>1</b>	<b>10,906,040.00</b>	<b>10,906,040.00</b>	<b>17.52</b>	<b>0.210</b>	<b>1</b>
<b>Fund: Revenue Bond Construction</b>						
Money Market Fund	3	500,664.76	500,664.76	0.80	0.448	1
LOGIC	1	157.65	157.65	0.00	0.000	1
TexPool	1	456.57	456.57	0.00	0.000	1
TexSTAR	1	301.80	301.80	0.00	0.000	1
Bank Accts/CD's - Int. Mon/Qtr/Ann	2	2,082,304.89	2,082,304.89	3.34	0.210	1
<b>Subtotal</b>	<b>8</b>	<b>2,583,885.67</b>	<b>2,583,885.67</b>	<b>4.14</b>	<b>0.256</b>	<b>1</b>
<b>Fund: Rev Bond I &amp; S</b>						
Federal Agency Coupon Securities	1	2,200,000.00	2,200,000.00	3.53	0.800	683
LOGIC	1	120,145.46	120,145.46	0.19	0.087	1
CD's - Interest at Maturity	1	446,631.32	446,631.32	0.72	0.500	171
Bank Accts/CD's - Int. Mon/Qtr/Ann	2	464,816.95	464,816.95	0.75	0.479	156
TexPool	1	15,311.26	15,311.26	0.02	0.029	1
<b>Subtotal</b>	<b>6</b>	<b>3,246,904.99</b>	<b>3,246,904.99</b>	<b>5.21</b>	<b>0.683</b>	<b>509</b>

Del Mar College  
 Summary by Type  
 November 30, 2014  
 Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Tax Bond I&amp;S</b>						
Bank Accts/CD's - Int. Mon/Qtr/Ann	3	2,873,361.43	2,873,361.43	4.61	0.446	330
LOGIC	1	1,935,807.91	1,935,807.91	3.11	0.087	1
TexPool	1	110,272.19	110,272.19	0.18	0.029	1
<b>Subtotal</b>	<b>5</b>	<b>4,919,441.53</b>	<b>4,919,441.53</b>	<b>7.90</b>	<b>0.296</b>	<b>193</b>
<b>Fund: TPEG Loan</b>						
LOGIC	1	1,646.64	1,646.64	0.00	0.087	1
TexPool	1	170,576.58	170,576.58	0.27	0.029	1
<b>Subtotal</b>	<b>2</b>	<b>172,223.22</b>	<b>172,223.22</b>	<b>0.27</b>	<b>0.029</b>	<b>1</b>
<b>Total and Average</b>	<b>40</b>	<b>62,265,249.71</b>	<b>62,263,546.36</b>	<b>100.00</b>	<b>0.304</b>	<b>108</b>



**Del Mar College**  
**Fund LMAIN - Local Maintenance**  
**Investments by Fund**  
**November 30, 2014**

Patterson & Associates  
 901 S. MoPac  
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 Austin, TX 78746  
 -

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>CD's - Interest at Maturity</b>											
101378E	213	Charter Bank	11/29/2014	245,000.00	245,000.00	245,000.00	0.500	0.493	0.500	11/29/2015	363
16100	207	Crockett National Bank	09/18/2014	245,000.00	245,000.00	245,000.00	0.550	0.542	0.550	09/18/2015	291
2910127141C	202	IBC Bank	07/28/2014	245,000.00	245,000.00	245,000.00	0.600	0.591	0.600	01/28/2016	423
<b>Subtotal and Average</b>				<b>735,000.00</b>	<b>735,000.00</b>	<b>735,000.00</b>		<b>0.542</b>	<b>0.550</b>		<b>359</b>
<b>Commercial Paper Disc. -Amortizing</b>											
62455BPC3	212	Mountcliff Funding CP	11/21/2014	2,998,296.65	3,000,000.00	2,998,296.65		0.280	0.284	02/12/2015	73
<b>Subtotal and Average</b>				<b>2,998,296.65</b>	<b>3,000,000.00</b>	<b>2,998,296.65</b>		<b>0.280</b>	<b>0.284</b>		<b>73</b>
<b>Bank Accts/CD's - Int. Mon/Qtr/Ann</b>											
8410000110	193	Hillcrest	09/17/2013	246,837.50	246,837.50	246,837.50	0.750	0.739	0.750	04/17/2015	137
8410000112	194	Hillcrest	09/25/2013	284,767.27	284,767.27	284,767.27	0.600	0.591	0.600	04/25/2015	145
8410000113	195	Hillcrest Bank	11/06/2013	2,012,000.00	2,012,000.00	2,012,000.00	0.600	0.591	0.600	06/06/2015	187
8410000138	198	Hillcrest Bank	03/20/2014	6,000,000.00	6,000,000.00	6,000,000.00	0.600	0.591	0.600	10/20/2015	323
8310000288	199	Hillcrest Bank	05/20/2014	1,000,000.00	1,000,000.00	1,000,000.00	0.600	0.591	0.600	12/20/2015	384
8310000292	201	Hillcrest Bank	06/23/2014	2,000,000.00	2,000,000.00	2,000,000.00	0.600	0.591	0.600	01/23/2016	418
9143022169	84	Wells Fargo Choice IV Sweep	09/10/2008	1,407,382.90	1,407,382.90	1,407,382.90	0.090	0.088	0.090		1
6936021309	209	Wells Fargo Analyzed Bus. Chck	09/01/2014	4,500,000.00	4,500,000.00	4,500,000.00					1
5559863765	210	Wells Fargo Analyzed Bus. Chck	09/01/2014	47.34	47.34	47.34					1
6605717666	142	Wells Fargo Business Premium	10/12/2010	18,299,410.14	18,299,410.14	18,299,410.14	0.210	0.207	0.210		1
<b>Subtotal and Average</b>				<b>35,750,445.15</b>	<b>35,750,445.15</b>	<b>35,750,445.15</b>		<b>0.302</b>	<b>0.306</b>		<b>101</b>
<b>TexPool</b>											
999999995	41	TexPool	09/01/2006	5,941.18	5,941.18	5,941.18	0.029	0.028	0.028		1
<b>Subtotal and Average</b>				<b>5,941.18</b>	<b>5,941.18</b>	<b>5,941.18</b>		<b>0.028</b>	<b>0.029</b>		<b>1</b>
<b>LOGIC</b>											
999999996	42	LOGIC	09/01/2006	688,812.03	688,812.03	688,812.03	0.087	0.085	0.087		1
<b>Subtotal and Average</b>				<b>688,812.03</b>	<b>688,812.03</b>	<b>688,812.03</b>		<b>0.086</b>	<b>0.087</b>		<b>1</b>
<b>TexSTAR</b>											
999999997	40	TexSTAR	09/01/2006	7,743.85	7,743.85	7,743.85	0.039	0.038	0.038		1

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 Report Ver. 7.3.5

**Fund LMAIN - Local Maintenance  
Investments by Fund  
November 30, 2014**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Subtotal and Average</b>				<b>7,743.85</b>	<b>7,743.85</b>	<b>7,743.85</b>		<b>0.038</b>	<b>0.039</b>		<b>1</b>
<b>Money Market Fund</b>											
1521962	115	TexStar National Bank	11/03/2009	248,812.09	248,812.09	248,812.09	0.200	0.197	0.200		1
<b>Subtotal and Average</b>				<b>248,812.09</b>	<b>248,812.09</b>	<b>248,812.09</b>		<b>0.197</b>	<b>0.200</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>40,435,050.95</b>	<b>40,436,754.30</b>	<b>40,435,050.95</b>		<b>0.300</b>	<b>0.304</b>		<b>101</b>

**Fund PLANT - Plant  
Investments by Fund  
November 30, 2014**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Bank Accts/CD's - Int. Mon/Qtr/Ann</b>											
6605717666B	178	Wells Fargo Business Premium	08/31/2012	10,906,040.00	10,906,040.00	10,906,040.00	0.210	0.207	0.210		1
<b>Subtotal and Average</b>				<b>10,906,040.00</b>	<b>10,906,040.00</b>	<b>10,906,040.00</b>		<b>0.207</b>	<b>0.210</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>10,906,040.00</b>	<b>10,906,040.00</b>	<b>10,906,040.00</b>		<b>0.207</b>	<b>0.210</b>		<b>1</b>

**Fund RBC - Revenue Bond Construction**  
**Investments by Fund**  
**November 30, 2014**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Bank Accts/CD's - Int. Mon/Qtr/Ann</b>											
6913041031	204	Wells Fargo Bus.Checking Plus	08/01/2014	5,300.79	5,300.79	5,300.79	0.045	0.044	0.045		1
6605717666A	171	Wells Fargo Business Premium	05/09/2012	2,077,004.10	2,077,004.10	2,077,004.10	0.210	0.207	0.210		1
<b>Subtotal and Average</b>				<b>2,082,304.89</b>	<b>2,082,304.89</b>	<b>2,082,304.89</b>		<b>0.207</b>	<b>0.210</b>		<b>1</b>
<b>TexPool</b>											
999999995	74	TexPool	04/15/2008	456.57	456.57	456.57					1
<b>Subtotal and Average</b>				<b>456.57</b>	<b>456.57</b>	<b>456.57</b>		<b>0.000</b>	<b>0.000</b>		<b>1</b>
<b>LOGIC</b>											
999999996	72	LOGIC	04/15/2008	157.65	157.65	157.65					1
<b>Subtotal and Average</b>				<b>157.65</b>	<b>157.65</b>	<b>157.65</b>		<b>0.000</b>	<b>0.000</b>		<b>1</b>
<b>TexSTAR</b>											
999999997	73	TexSTAR	04/15/2008	301.80	301.80	301.80					1
<b>Subtotal and Average</b>				<b>301.80</b>	<b>301.80</b>	<b>301.80</b>		<b>0.000</b>	<b>0.000</b>		<b>1</b>
<b>Money Market Fund</b>											
5001734	101	Austin Capital Bank	06/29/2009	249,522.42	249,522.42	249,522.42	0.600	0.591	0.600		1
40154555	99	Hillcrest Bank Bus. MMDA Acct	06/29/2009	248,599.84	248,599.84	248,599.84	0.300	0.295	0.300		1
909901792	125	Texas Champion Gold Medal MMA	02/05/2010	2,542.50	2,542.50	2,542.50	0.100	0.098	0.100		1
<b>Subtotal and Average</b>				<b>500,664.76</b>	<b>500,664.76</b>	<b>500,664.76</b>		<b>0.442</b>	<b>0.448</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>2,583,885.67</b>	<b>2,583,885.67</b>	<b>2,583,885.67</b>		<b>0.252</b>	<b>0.256</b>		<b>1</b>

**Fund RBIS - Rev Bond I & S**  
**Investments by Fund**  
**November 30, 2014**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>CD's - Interest at Maturity</b>											
1016664487	200	Texas Champion Bank	05/22/2014	446,631.32	446,631.32	446,631.32	0.500	0.493	0.500	05/21/2015	171
<b>Subtotal and Average</b>				<b>446,631.32</b>	<b>446,631.32</b>	<b>446,631.32</b>		<b>0.493</b>	<b>0.500</b>		<b>171</b>
<b>Federal Agency Coupon Securities</b>											
3130A35Z3	211	FHLB Call Note	10/14/2014	2,200,000.00	2,200,000.00	2,201,485.00	0.800	0.789	0.800	10/14/2016	683
<b>Subtotal and Average</b>				<b>2,200,000.00</b>	<b>2,200,000.00</b>	<b>2,201,485.00</b>		<b>0.789</b>	<b>0.800</b>		<b>683</b>
<b>Bank Accts/CD's - Int. Mon/Qtr/Ann</b>											
1015305319	188	Texas Champion Bank	05/16/2013	443,414.54	443,414.54	443,414.54	0.500	0.493	0.500	05/14/2015	164
6913041023	205	Wells Fargo Bus.Checking Plus	08/01/2014	21,402.41	21,402.41	21,402.41	0.040	0.039	0.040		1
<b>Subtotal and Average</b>				<b>464,816.95</b>	<b>464,816.95</b>	<b>464,816.95</b>		<b>0.472</b>	<b>0.479</b>		<b>156</b>
<b>TexPool</b>											
999999995	50	TexPool	09/01/2006	15,311.26	15,311.26	15,311.26	0.029	0.028	0.028		1
<b>Subtotal and Average</b>				<b>15,311.26</b>	<b>15,311.26</b>	<b>15,311.26</b>		<b>0.028</b>	<b>0.029</b>		<b>1</b>
<b>LOGIC</b>											
999999996	107	LOGIC	08/27/2009	120,145.46	120,145.46	120,145.46	0.087	0.085	0.087		1
<b>Subtotal and Average</b>				<b>120,145.46</b>	<b>120,145.46</b>	<b>120,145.46</b>		<b>0.086</b>	<b>0.087</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>3,246,904.99</b>	<b>3,246,904.99</b>	<b>3,248,389.99</b>		<b>0.673</b>	<b>0.683</b>		<b>508</b>

**Fund TAX - Tax Bond I&S**  
**Investments by Fund**  
**November 30, 2014**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Bank Accts/CD's - Int. Mon/Qtr/Ann</b>											
8410000155	206	Hillcrest Bank	09/19/2014	2,000,000.00	2,000,000.00	2,000,000.00	0.550	0.542	0.550	03/19/2016	474
6913041015	208	Wells Fargo Analyzed Bus. Chck	09/01/2014	4,825.56	4,825.56	4,825.56					1
6605717666C	203	Wells Fargo Business Premium	08/27/2014	868,535.87	868,535.87	868,535.87	0.210	0.207	0.210		1
<b>Subtotal and Average</b>				<b>2,873,361.43</b>	<b>2,873,361.43</b>	<b>2,873,361.43</b>		<b>0.440</b>	<b>0.446</b>		<b>330</b>
<b>TexPool</b>											
999999995	48	TexPool	09/01/2006	110,272.19	110,272.19	110,272.19	0.029	0.028	0.028		1
<b>Subtotal and Average</b>				<b>110,272.19</b>	<b>110,272.19</b>	<b>110,272.19</b>		<b>0.028</b>	<b>0.029</b>		<b>1</b>
<b>LOGIC</b>											
999999996	49	LOGIC	09/01/2006	1,935,807.91	1,935,807.91	1,935,807.91	0.087	0.085	0.087		1
<b>Subtotal and Average</b>				<b>1,935,807.91</b>	<b>1,935,807.91</b>	<b>1,935,807.91</b>		<b>0.086</b>	<b>0.087</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>4,919,441.53</b>	<b>4,919,441.53</b>	<b>4,919,441.53</b>		<b>0.292</b>	<b>0.296</b>		<b>193</b>



**Fund TPEG - TPEG Loan  
Investments by Fund  
November 30, 2014**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>TexPool</b>											
999999995	54	TexPool	09/01/2006	170,576.58	170,576.58	170,576.58	0.029	0.028	0.028		1
<b>Subtotal and Average</b>				<b>170,576.58</b>	<b>170,576.58</b>	<b>170,576.58</b>		<b>0.028</b>	<b>0.029</b>		<b>1</b>
<b>LOGIC</b>											
999999996	55	LOGIC	09/01/2006	1,646.64	1,646.64	1,646.64	0.087	0.085	0.087		1
<b>Subtotal and Average</b>				<b>1,646.64</b>	<b>1,646.64</b>	<b>1,646.64</b>		<b>0.086</b>	<b>0.087</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>172,223.22</b>	<b>172,223.22</b>	<b>172,223.22</b>		<b>0.029</b>	<b>0.029</b>		<b>1</b>



## Del Mar College Cash Reconciliation Report For the Period September 1, 2014 - November 30, 2014 Grouped by Fund

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
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Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
<b>Local Maintenance</b>											
09/16/2014	192	LMAIN	Interest	15909	245,000.00	CNB 0.2M 0.75% Mat. 09/16/2014	09/16/2014	0.00	1,837.50	0.00	1,837.50
09/16/2014	192	LMAIN	Maturity	15909	245,000.00	CNB 0.2M 0.75% Mat. 09/16/2014	09/16/2014	0.00	0.00	245,000.00	245,000.00
09/17/2014	193	LMAIN	Interest	8410000110	245,000.00	HCB 0.2M 0.75% Mat. 04/17/2015	04/17/2015	0.00	1,837.50	0.00	1,837.50
09/17/2014	193	LMAIN	Interest	8410000110	245,000.00	HCB 0.2M 0.75% Mat. 04/17/2015	04/17/2015	-1,837.50	0.00	0.00	-1,837.50
09/18/2014	207	LMAIN	Purchase	16100	245,000.00	CNB 0.2M 0.55% Mat. 09/18/2015	09/18/2015	-245,000.00	0.00	0.00	-245,000.00
09/25/2014	194	LMAIN	Interest	8410000112	283,068.86	HCB 0.3M 0.60% Mat. 04/25/2015	04/25/2015	0.00	1,698.41	0.00	1,698.41
09/25/2014	194	LMAIN	Interest	8410000112	283,068.86	HCB 0.3M 0.60% Mat. 04/25/2015	04/25/2015	-1,698.41	0.00	0.00	-1,698.41
09/30/2014	187	LMAIN	Interest	201004897	1,000,000.00	VPB 1.0M 0.60% Mat. 11/10/2014	11/10/2014	0.00	497.04	0.00	497.04
09/30/2014	187	LMAIN	Interest	201004897	1,000,000.00	VPB 1.0M 0.60% Mat. 11/10/2014	11/10/2014	-497.04	0.00	0.00	-497.04
10/15/2014	197	LMAIN	Interest	63165TLR4	2,000,000.00	NASSCO 2.0M 2.00% Mat.	10/15/2014	0.00	33,777.78	0.00	33,777.78
10/15/2014	197	LMAIN	Maturity	63165TLR4	2,000,000.00	NASSCO 2.0M 2.00% Mat.	10/15/2014	0.00	0.00	2,000,000.00	2,000,000.00
10/31/2014	187	LMAIN	Interest	201004897	1,000,000.00	VPB 1.0M 0.60% Mat. 11/10/2014	11/10/2014	0.00	513.86	0.00	513.86
10/31/2014	187	LMAIN	Interest	201004897	1,000,000.00	VPB 1.0M 0.60% Mat. 11/10/2014	11/10/2014	-513.86	0.00	0.00	-513.86
11/06/2014	195	LMAIN	Interest	8410000113	2,000,000.00	HILL 2.0M 0.60% Mat. 06/06/2015	06/06/2015	0.00	12,000.00	0.00	12,000.00
11/06/2014	195	LMAIN	Interest	8410000113	2,000,000.00	HILL 2.0M 0.60% Mat. 06/06/2015	06/06/2015	-12,000.00	0.00	0.00	-12,000.00
11/10/2014	187	LMAIN	Interest	201004897	1,000,000.00	VPB 1.0M 0.60% Mat. 11/10/2014	11/10/2014	0.00	165.85	0.00	165.85
11/10/2014	187	LMAIN	Interest	201004897	1,000,000.00	VPB 1.0M 0.60% Mat. 11/10/2014	11/10/2014	-165.85	0.00	0.00	-165.85
11/21/2014	212	LMAIN	Purchase	62455BPC3	3,000,000.00	MOUNT 3.0M 0.00% Mat.	02/12/2015	-2,998,063.32	0.00	0.00	-2,998,063.32
11/29/2014	196	LMAIN	Interest	101378D	245,000.00	CAB 0.2M 0.50% Mat. 11/29/2014	11/29/2014	0.00	1,225.00	0.00	1,225.00
11/29/2014	196	LMAIN	Maturity	101378D	245,000.00	CAB 0.2M 0.50% Mat. 11/29/2014	11/29/2014	0.00	0.00	245,000.00	245,000.00
11/29/2014	213	LMAIN	Purchase	101378E	245,000.00	CAB 0.2M 0.50% Mat. 11/29/2015	11/29/2015	-245,000.00	0.00	0.00	-245,000.00
<b>Subtotal</b>								<b>-3,504,775.98</b>	<b>53,552.94</b>	<b>2,490,000.00</b>	<b>-961,223.04</b>
<b>Rev Bond I &amp; S</b>											
09/30/2014	188	RBIS	Interest	1015305319	440,000.00	TCHB 0.4M 0.50% Mat. 05/14/2015	05/14/2015	0.00	182.03	0.00	182.03
09/30/2014	188	RBIS	Interest	1015305319	440,000.00	TCHB 0.4M 0.50% Mat. 05/14/2015	05/14/2015	-182.03	0.00	0.00	-182.03
10/01/2014	183	RBIS	Interest	201002245A	2,201,372.75	VPB 2.2M 0.60% Mat. 10/01/2014	10/01/2014	0.00	1,131.37	0.00	1,131.37
10/01/2014	183	RBIS	Interest	201002245A	2,201,372.75	VPB 2.2M 0.60% Mat. 10/01/2014	10/01/2014	-1,131.37	0.00	0.00	-1,131.37
10/14/2014	211	RBIS	Purchase	3130A35Z3	2,200,000.00	FHLBC 2.2M 0.80% Mat. 10/14/2016	10/14/2016	-2,200,000.00	0.00	0.00	-2,200,000.00
10/31/2014	188	RBIS	Interest	1015305319	440,000.00	TCHB 0.4M 0.50% Mat. 05/14/2015	05/14/2015	0.00	188.18	0.00	188.18
10/31/2014	188	RBIS	Interest	1015305319	440,000.00	TCHB 0.4M 0.50% Mat. 05/14/2015	05/14/2015	-188.18	0.00	0.00	-188.18
11/30/2014	188	RBIS	Interest	1015305319	440,000.00	TCHB 0.4M 0.50% Mat. 05/14/2015	05/14/2015	0.00	182.19	0.00	182.19
11/30/2014	188	RBIS	Interest	1015305319	440,000.00	TCHB 0.4M 0.50% Mat. 05/14/2015	05/14/2015	-182.19	0.00	0.00	-182.19
<b>Subtotal</b>								<b>-2,201,683.77</b>	<b>1,683.77</b>	<b>0.00</b>	<b>-2,200,000.00</b>
<b>Tax Bond I&amp;S</b>											
09/18/2014	182	TAX	Interest	201002182A	2,019,644.15	VPB 2.0M 0.60% Mat. 09/18/2014	09/18/2014	0.00	602.83	0.00	602.83
09/18/2014	182	TAX	Interest	201002182A	2,019,644.15	VPB 2.0M 0.60% Mat. 09/18/2014	09/18/2014	-602.83	0.00	0.00	-602.83

Del Mar College  
Cash Reconciliation Report  
For the Period September 1, 2014 - November 30, 2014

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
<b>Tax Bond I&amp;S</b>											
09/19/2014	206	TAX	Purchase	8410000155	2,000,000.00	HILL 2.0M 0.55% Mat. 03/19/2016	03/19/2016	-2,000,000.00	0.00	0.00	-2,000,000.00
<b>Subtotal</b>								<b>-2,000,602.83</b>	<b>602.83</b>	<b>0.00</b>	<b>-2,000,000.00</b>
<b>Total</b>								<b>-7,707,062.58</b>	<b>55,839.54</b>	<b>2,490,000.00</b>	<b>-5,161,223.04</b>



**Del Mar College  
Purchases Report  
Sorted by Fund - Fund  
September 1, 2014 - November 30, 2014**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>Local Maintenance</b>													
6936021309	209	LMAIN	RRP	WFABC	4,514,249.00	09/01/2014	/ - Monthly	4,514,249.00					4,500,000.00
5559863765	210	LMAIN	RRP	WFABC	44.53	09/01/2014	/ - Monthly	44.53					47.34
16100	207	LMAIN	BCD	CNB	245,000.00	09/18/2014	09/18 - At Maturity	245,000.00		0.550	09/18/2015	0.550	245,000.00
62455BPC3	212	LMAIN	ACP	MOUNT	3,000,000.00	11/21/2014	02/12 - At Maturity	2,998,063.32			02/12/2015	0.280	2,998,296.65
101378E	213	LMAIN	BCD	CAB	245,000.00	11/29/2014	11/29 - At Maturity	245,000.00		0.500	11/29/2015	0.500	245,000.00
			<b>Subtotal</b>		<b>8,004,293.53</b>			<b>8,002,356.85</b>	<b>0.00</b>				<b>7,988,343.99</b>
<b>Rev Bond I &amp; S</b>													
3130A35Z3	211	RBIS	FAC	FHLBC	2,200,000.00	10/14/2014	04/14 - 10/14	2,200,000.00		0.800	10/14/2016	0.800	2,200,000.00
			<b>Subtotal</b>		<b>2,200,000.00</b>			<b>2,200,000.00</b>	<b>0.00</b>				<b>2,200,000.00</b>
<b>Tax Bond I&amp;S</b>													
6913041015	208	TAX	RRP	WFABC	52.77	09/01/2014	/ - Monthly	52.77					4,825.56
8410000155	206	TAX	RRP	HILL	2,000,000.00	09/19/2014	/ - 365 Days	2,000,000.00		0.550	03/19/2016	0.550	2,000,000.00
			<b>Subtotal</b>		<b>2,000,052.77</b>			<b>2,000,052.77</b>	<b>0.00</b>				<b>2,004,825.56</b>
			<b>Total Purchases</b>		<b>12,204,346.30</b>			<b>12,202,409.62</b>	<b>0.00</b>				<b>12,193,169.55</b>



## Del Mar College Maturity Report Sorted by Maturity Date

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
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Amounts due during September 1, 2014 - November 30, 2014

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
15909	192	LMAIN	BCD	CNB	245,000.00	09/16/2014	09/16/2013	0.750	245,000.00	1,837.50	246,837.50	1,837.50
201002182A	182	TAX	RRP	VPB	2,037,345.92	09/18/2014	03/18/2013	0.600	2,037,345.92	0.00	2,037,345.92	0.00
201002245A	183	RBIS	RRP	VPB	2,220,156.42	10/01/2014	04/01/2013	0.600	2,220,156.42	0.00	2,220,156.42	0.00
63165TLR4	197	LMAIN	MC1	NASSCO	2,000,000.00	10/15/2014	12/11/2013	2.000	2,000,000.00	33,777.78	2,033,777.78	33,777.78
201004897	187	LMAIN	RRP	VPB	1,008,897.44	11/10/2014	05/10/2013	0.600	1,008,897.44	0.00	1,008,897.44	0.00
101378D	196	LMAIN	BCD	CAB	245,000.00	11/29/2014	11/29/2013	0.500	245,000.00	1,225.00	246,225.00	1,225.00
<b>Total Maturities</b>					<b>7,756,399.78</b>				<b>7,756,399.78</b>	<b>36,840.28</b>	<b>7,793,240.06</b>	<b>36,840.28</b>



**Del Mar College**  
**Interest Earnings**  
 Sorted by Issuer - Fund  
**September 1, 2014 - November 30, 2014**  
**Yield on Average Book Value**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
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CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Issuer: Austin Capital Bank</b>												
5001734	101	RBC	RR5	249,522.42	249,149.53	249,280.57		0.600	0.600	372.89	0.00	372.89
<b>Subtotal</b>				<b>249,522.42</b>	<b>249,149.53</b>	<b>249,280.57</b>			<b>0.600</b>	<b>372.89</b>	<b>0.00</b>	<b>372.89</b>
<b>Issuer: Charter Bank</b>												
101378D	196	LMAIN	BCD	0.00	245,000.00	239,615.38	11/29/2014	0.500	0.500	298.70	0.00	298.70
101378E	213	LMAIN	BCD	245,000.00	0.00	5,384.62	11/29/2015	0.500	0.500	6.71	0.00	6.71
<b>Subtotal</b>				<b>245,000.00</b>	<b>245,000.00</b>	<b>245,000.00</b>			<b>0.500</b>	<b>305.41</b>	<b>0.00</b>	<b>305.41</b>
<b>Issuer: Crockett National Bank</b>												
16100	207	LMAIN	BCD	245,000.00	0.00	199,230.77	09/18/2015	0.550	0.550	273.19	0.00	273.19
15909	192	LMAIN	BCD	0.00	245,000.00	40,384.62	09/16/2014	0.750	0.750	75.51	0.00	75.51
<b>Subtotal</b>				<b>245,000.00</b>	<b>245,000.00</b>	<b>239,615.38</b>			<b>0.584</b>	<b>348.70</b>	<b>0.00</b>	<b>348.70</b>
<b>Issuer: FHLB Call Note</b>												
3130A35Z3	211	RBIS	FAC	2,200,000.00	0.00	1,160,439.56	10/14/2016	0.800	0.794	2,297.78	0.00	2,297.78
<b>Subtotal</b>				<b>2,200,000.00</b>	<b>0.00</b>	<b>1,160,439.56</b>			<b>0.794</b>	<b>2,297.78</b>	<b>0.00</b>	<b>2,297.78</b>
<b>Issuer: Hillcrest Bank Bus. MMDA Acct</b>												
40154555	99	RBC	RR5	248,599.84	248,413.99	248,481.96		0.300	0.300	185.85	0.00	185.85
<b>Subtotal</b>				<b>248,599.84</b>	<b>248,413.99</b>	<b>248,481.96</b>			<b>0.300</b>	<b>185.85</b>	<b>0.00</b>	<b>185.85</b>
<b>Issuer: Hillcrest</b>												
8410000112	194	LMAIN	RRP	284,767.27	283,068.86	284,319.34	04/25/2015	0.600	0.600	425.31	0.00	425.31
8410000110	193	LMAIN	RRP	246,837.50	245,000.00	246,514.42	04/17/2015	0.750	0.750	460.95	0.00	460.95
<b>Subtotal</b>				<b>531,604.77</b>	<b>528,068.86</b>	<b>530,833.76</b>			<b>0.670</b>	<b>886.26</b>	<b>0.00</b>	<b>886.26</b>
<b>Issuer: Hillcrest Bank</b>												
8410000113	195	LMAIN	RRP	2,012,000.00	2,000,000.00	2,003,296.70	06/06/2015	0.600	0.600	2,996.71	0.00	2,996.71

**Del Mar College  
Interest Earnings  
September 1, 2014 - November 30, 2014**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Issuer: Hillcrest Bank</b>												
8310000292	201	LMAIN	RRP	2,000,000.00	2,000,000.00	2,000,000.00	01/23/2016	0.600	0.600	2,991.78	0.00	2,991.78
8310000288	199	LMAIN	RRP	1,000,000.00	1,000,000.00	1,000,000.00	12/20/2015	0.600	0.600	1,495.89	0.00	1,495.89
8410000138	198	LMAIN	RRP	6,000,000.00	6,000,000.00	6,000,000.00	10/20/2015	0.600	0.600	8,975.35	0.00	8,975.35
8410000155	206	TAX	RRP	2,000,000.00	0.00	1,604,395.60	03/19/2016	0.550	0.550	2,200.00	0.00	2,200.00
			<b>Subtotal</b>	<b>13,012,000.00</b>	<b>11,000,000.00</b>	<b>12,607,692.31</b>			<b>0.594</b>	<b>18,659.73</b>	<b>0.00</b>	<b>18,659.73</b>
<b>Issuer: IBC Bank</b>												
2910127141C	202	LMAIN	BCD	245,000.00	245,000.00	245,000.00	01/28/2016	0.600	0.600	366.49	0.00	366.49
			<b>Subtotal</b>	<b>245,000.00</b>	<b>245,000.00</b>	<b>245,000.00</b>			<b>0.600</b>	<b>366.49</b>	<b>0.00</b>	<b>366.49</b>
<b>Issuer: LOGIC</b>												
999999996	42	LMAIN	RR3	688,812.03	4,938,405.42	1,996,325.29		0.087	0.082	406.61	0.00	406.61
999999996	107	RBIS	RR3	120,145.46	120,120.04	120,128.73		0.087	0.085	25.42	0.00	25.42
999999996	49	TAX	RR3	1,935,807.91	1,935,398.48	1,935,538.39		0.087	0.085	409.43	0.00	409.43
999999996	55	TPEG	RR3	1,646.64	1,646.48	1,646.53		0.087	0.039	0.16	0.00	0.16
			<b>Subtotal</b>	<b>2,746,412.04</b>	<b>6,995,570.42</b>	<b>4,053,638.93</b>			<b>0.083</b>	<b>841.62</b>	<b>0.00</b>	<b>841.62</b>
<b>Issuer: Mountcliff Funding CP</b>												
62455BPC3	212	LMAIN	ACP	3,000,000.00	0.00	329,471.61	02/12/2015		0.284	0.00	233.33	233.33
			<b>Subtotal</b>	<b>3,000,000.00</b>	<b>0.00</b>	<b>329,471.61</b>			<b>0.284</b>	<b>0.00</b>	<b>233.33</b>	<b>233.33</b>
<b>Issuer: Nassau County NY</b>												
63165TLR4	197	LMAIN	MC1	0.00	2,003,525.79	967,865.98	10/15/2014	2.000	0.565	4,888.89	-3,525.79	1,363.10
			<b>Subtotal</b>	<b>0.00</b>	<b>2,003,525.79</b>	<b>967,865.98</b>			<b>0.565</b>	<b>4,888.89</b>	<b>-3,525.79</b>	<b>1,363.10</b>
<b>Issuer: Texas Champion Gold Medal MMA</b>												
909901792	125	RBC	RR5	2,542.50	2,541.86	2,542.08		0.100	0.101	0.64	0.00	0.64
			<b>Subtotal</b>	<b>2,542.50</b>	<b>2,541.86</b>	<b>2,542.08</b>			<b>0.101</b>	<b>0.64</b>	<b>0.00</b>	<b>0.64</b>
<b>Issuer: Texas Champion Bank</b>												
1015305319	188	RBIS	RRP	443,414.54	442,862.14	443,052.27	05/14/2015	0.500	0.500	552.40	0.00	552.40
1016664487	200	RBIS	BCD	446,631.32	446,631.32	446,631.32	05/21/2015	0.500	0.500	556.76	0.00	556.76
			<b>Subtotal</b>	<b>890,045.86</b>	<b>889,493.46</b>	<b>889,683.59</b>			<b>0.500</b>	<b>1,109.16</b>	<b>0.00</b>	<b>1,109.16</b>

**Del Mar College**  
**Interest Earnings**  
**September 1, 2014 - November 30, 2014**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Issuer: TexStar National Bank</b>												
1521962	115	LMAIN	RR5	248,812.09	248,688.07	248,731.66		0.200	0.200	124.02	0.00	124.02
			<b>Subtotal</b>	<b>248,812.09</b>	<b>248,688.07</b>	<b>248,731.66</b>			<b>0.200</b>	<b>124.02</b>	<b>0.00</b>	<b>124.02</b>
<b>Issuer: TexPool</b>												
999999995	41	LMAIN	RR2	5,941.18	5,940.85	5,941.02		0.029	0.023	0.34	0.00	0.34
999999995	50	RBIS	RR2	15,311.26	15,310.58	15,310.94		0.029	0.026	0.98	0.00	0.98
999999995	48	TAX	RR2	110,272.19	110,264.08	110,267.08		0.029	0.030	8.11	0.00	8.11
999999995	54	TPEG	RR2	170,576.58	170,564.07	170,568.67		0.029	0.029	12.51	0.00	12.51
			<b>Subtotal</b>	<b>302,101.21</b>	<b>302,079.58</b>	<b>302,087.70</b>			<b>0.029</b>	<b>21.94</b>	<b>0.00</b>	<b>21.94</b>
<b>Issuer: TexSTAR</b>												
999999997	40	LMAIN	RR4	7,743.85	7,743.04	7,743.32		0.039	0.042	0.81	0.00	0.81
			<b>Subtotal</b>	<b>7,743.85</b>	<b>7,743.04</b>	<b>7,743.32</b>			<b>0.042</b>	<b>0.81</b>	<b>0.00</b>	<b>0.81</b>
<b>Issuer: Viewpoint Bank</b>												
201004897	187	LMAIN	RRP	0.00	1,007,886.54	775,577.75	11/10/2014	0.600	0.609	1,176.75	0.00	1,176.75
201002245A	183	RBIS	RRP	0.00	2,220,156.42	731,919.70	10/01/2014	0.600	0.620	1,131.37	0.00	1,131.37
201002182A	182	TAX	RRP	0.00	2,037,345.92	380,603.08	09/18/2014	0.600	0.635	602.83	0.00	602.83
			<b>Subtotal</b>	<b>0.00</b>	<b>5,265,388.88</b>	<b>1,888,100.53</b>			<b>0.618</b>	<b>2,910.95</b>	<b>0.00</b>	<b>2,910.95</b>
<b>Issuer: Wells Fargo Choice IV Sweep</b>												
9143022169	84	LMAIN	RRP	1,407,382.90	2,271,268.47	2,106,376.56		0.090	0.090	472.65	0.00	472.65
			<b>Subtotal</b>	<b>1,407,382.90</b>	<b>2,271,268.47</b>	<b>2,106,376.56</b>			<b>0.090</b>	<b>472.65</b>	<b>0.00</b>	<b>472.65</b>
<b>Issuer: Wells Fargo Bus.Checking Plus</b>												
6913041031	204	RBC	RRP	5,300.79	936.89	14,603.50		0.045	0.045	1.64	0.00	1.64
6913041023	205	RBIS	RRP	21,402.41	43.93	304,224.81		0.040	0.045	34.13	0.00	34.13
			<b>Subtotal</b>	<b>26,703.20</b>	<b>980.82</b>	<b>318,828.32</b>			<b>0.045</b>	<b>35.77</b>	<b>0.00</b>	<b>35.77</b>
<b>Issuer: Wells Fargo Business Premium</b>												
6605717666	142	LMAIN	RRP	18,299,410.14	14,733,834.17	14,192,440.80		0.210	0.214	7,577.78	0.00	7,577.78
6605717666B	178	PLANT	RRP	10,906,040.00	5,058,201.19	10,902,289.08		0.210	0.216	5,862.00	0.00	5,862.00
6605717666A	171	RBC	RRP	2,077,004.10	2,271,495.97	2,198,830.02		0.210	0.216	1,183.13	0.00	1,183.13
6605717666C	203	TAX	RRP	868,535.87	50,501.59	112,968.06		0.210	0.213	59.86	0.00	59.86
			<b>Subtotal</b>	<b>32,150,990.11</b>	<b>22,114,032.92</b>	<b>27,406,527.96</b>			<b>0.215</b>	<b>14,682.77</b>	<b>0.00</b>	<b>14,682.77</b>



Del Mar College  
Interest Earnings  
September 1, 2014 - November 30, 2014

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Yield	Adjusted Interest Earnings		
									Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
			Total	57,759,460.79	52,861,945.69	54,047,941.80		0.336	48,512.33	-3,292.46	45,219.87



**Del Mar College**  
**Amortization Schedule**  
**September 1, 2014 - November 30, 2014**  
**Sorted By Fund - Fund**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
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Investment #	Maturity Date	Beginning Par Value				Ending	Amounts Amortized	Amount Amortized	Amt Amortized	Amount Unamortized
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Book Value	And Unamortized As of 09/01/2014	This Period	Through 11/30/2014	Through 11/30/2014
<b>Local Maintenance</b>										
212	LMAIN	02/12/2015	3,000,000.00	2,998,063.32	-1,936.68	2,998,296.65	0.00	233.33	233.33	-1,703.35
	Mountcliff Funding CP						-1,936.68			
197	LMAIN	10/15/2014	2,000,000.00	2,024,360.00	24,360.00	0.00	-20,834.21	-3,525.79	-24,360.00	0.00
	Nassau County NY		2.000				3,525.79			
			<b>Subtotal</b>	<b>5,022,423.32</b>	<b>22,423.32</b>	<b>2,998,296.65</b>	<b>-20,834.21</b>	<b>-3,292.46</b>	<b>-24,126.67</b>	<b>-1,703.35</b>
			<b>Total</b>	<b>5,022,423.32</b>	<b>22,423.32</b>	<b>2,998,296.65</b>	<b>-20,834.21</b>	<b>-3,292.46</b>	<b>-24,126.67</b>	<b>-1,703.35</b>
							<b>1,589.11</b>			



**Del Mar College**  
**Projected Cashflow Report**  
**Sorted by Monthly**  
**For the Period December 1, 2014 - June 30, 2015**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
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Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>January 2015</b>										
01/14/2015	211	RBIS	3130A35Z3	Call	FHLB Call Note	2,200,000.00	2,200,000.00	2,200,000.00	0.00	2,200,000.00
<b>Total for January 2015</b>						<b>2,200,000.00</b>	<b>2,200,000.00</b>	<b>2,200,000.00</b>	<b>0.00</b>	<b>2,200,000.00</b>
<b>February 2015</b>										
02/12/2015	212	LMAIN	62455BPC3	Maturity	Mountcliff Funding CP	3,000,000.00	2,998,063.32	3,000,000.00	0.00	3,000,000.00
<b>Total for February 2015</b>						<b>3,000,000.00</b>	<b>2,998,063.32</b>	<b>3,000,000.00</b>	<b>0.00</b>	<b>3,000,000.00</b>
<b>April 2015</b>										
04/14/2015	211	RBIS	3130A35Z3	Interest	FHLB Call Note	0.00	0.00	0.00	8,800.00	8,800.00
<b>Total for April 2015</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,800.00</b>	<b>8,800.00</b>
<b>May 2015</b>										
05/21/2015	200	RBIS	1016664487	Maturity	Texas Champion Bank	446,631.32	446,631.32	446,631.32	2,227.04	448,858.36
<b>Total for May 2015</b>						<b>446,631.32</b>	<b>446,631.32</b>	<b>446,631.32</b>	<b>2,227.04</b>	<b>448,858.36</b>
<b>GRAND TOTALS:</b>						<b>5,646,631.32</b>	<b>5,644,694.64</b>	<b>5,646,631.32</b>	<b>11,027.04</b>	<b>5,657,658.36</b>



**Del Mar College**  
**Texas Compliance Change in Val Report**  
**Sorted by Fund**  
**September 1, 2014 - November 30, 2014**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Fund: Local Maintenance</b>									
40	TXSTAR	LMAIN	09/01/2006	0.81	7,743.04	0.81	0.00	0.81	7,743.85
999999997	7,743.85	0.038	/ /	0.81	7,743.04	0.81	0.00	0.81	7,743.85
41	TXPOOL	LMAIN	09/01/2006	0.34	5,940.85	0.34	0.01	0.33	5,941.18
999999995	5,941.18	0.028	/ /	0.34	5,940.85	0.34	0.01	0.33	5,941.18
42	LOGIC	LMAIN	09/01/2006	406.61	4,938,405.42	406.61	4,250,000.00	-4,249,593.39	688,812.03
999999996	688,812.03	0.087	/ /	406.61	4,938,405.42	406.61	4,250,000.00	-4,249,593.39	688,812.03
84	WELLS	LMAIN	09/10/2008	472.65	2,271,268.47	32,131,236.60	32,995,122.17	-863,885.57	1,407,382.90
9143022169	1,407,382.90	0.090	/ /	472.65	2,271,268.47	32,131,236.60	32,995,122.17	-863,885.57	1,407,382.90
115	TSNB	LMAIN	11/03/2009	124.02	248,688.07	124.02	0.00	124.02	248,812.09
1521962	248,812.09	0.200	/ /	124.02	248,688.07	124.02	0.00	124.02	248,812.09
142	WFBP	LMAIN	10/12/2010	7,577.78	14,733,834.17	13,007,667.78	9,442,091.81	3,565,575.97	18,299,410.14
6605717666	18,299,410.14	0.210	/ /	7,577.78	14,733,834.17	13,007,667.78	9,442,091.81	3,565,575.97	18,299,410.14
209	WFABC	LMAIN	09/01/2014	0.00	0.00	82,776,045.97	78,276,045.97	4,500,000.00	4,500,000.00
6936021309	4,500,000.00	0.000	/ /	0.00	0.00	82,776,045.97	78,276,045.97	4,500,000.00	4,500,000.00
210	WFABC	LMAIN	09/01/2014	0.00	0.00	169,367.55	169,320.21	47.34	47.34
5559863765	47.34	0.000	/ /	0.00	0.00	169,367.55	169,320.21	47.34	47.34
192	CNB	LMAIN	09/16/2013	75.51	245,000.00	0.00	245,000.00	-245,000.00	0.00
15909	0.00	0.000	09/16/2014	1,837.50	245,000.00	0.00	245,000.00	-245,000.00	0.00
197	NASSCO	LMAIN	12/11/2013	4,888.89	2,003,525.79	0.00	2,000,000.00	-2,003,525.79	0.00
63165TLR4	0.00	0.000	10/15/2014	33,777.78	2,004,260.00	0.00	2,000,000.00	-2,004,260.00	0.00
187	VPB	LMAIN	05/10/2013	1,176.75	1,007,886.54	1,176.75	1,009,063.29	-1,007,886.54	0.00
201004897	0.00	0.000	11/10/2014	1,176.75	1,007,886.54	1,176.75	1,009,063.29	-1,007,886.54	0.00

Portfolio DMAR

**Del Mar College**  
**Texas Compliance Change in Val Report**  
**September 1, 2014 - November 30, 2014**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
196	CAB	LMAIN	11/29/2013	298.70	245,000.00	0.00	245,000.00	-245,000.00	0.00
101378D	0.00	0.000	11/29/2014	1,225.00	245,000.00	0.00	245,000.00	-245,000.00	0.00
212	MOUNT	LMAIN	11/21/2014	0.00	0.00	2,998,063.32	0.00	2,998,296.65	2,998,296.65
62455BPC3	3,000,000.00	0.280	02/12/2015	0.00	0.00	2,998,063.32	0.00	2,998,296.65	2,998,296.65
193	HCB	LMAIN	09/17/2013	460.95	245,000.00	1,837.50	0.00	1,837.50	246,837.50
8410000110	246,837.50	0.750	04/17/2015	1,837.50	245,000.00	1,837.50	0.00	1,837.50	246,837.50
194	HCB	LMAIN	09/25/2013	425.31	283,068.86	1,698.41	0.00	1,698.41	284,767.27
8410000112	284,767.27	0.600	04/25/2015	1,698.41	283,068.86	1,698.41	0.00	1,698.41	284,767.27
195	HILL	LMAIN	11/06/2013	2,996.71	2,000,000.00	12,000.00	0.00	12,000.00	2,012,000.00
8410000113	2,012,000.00	0.600	06/06/2015	12,000.00	2,000,000.00	12,000.00	0.00	12,000.00	2,012,000.00
207	CNB	LMAIN	09/18/2014	273.19	0.00	245,000.00	0.00	245,000.00	245,000.00
16100	245,000.00	0.550	09/18/2015	0.00	0.00	245,000.00	0.00	245,000.00	245,000.00
198	HILL	LMAIN	03/20/2014	8,975.35	6,000,000.00	0.00	0.00	0.00	6,000,000.00
8410000138	6,000,000.00	0.600	10/20/2015	0.00	6,000,000.00	0.00	0.00	0.00	6,000,000.00
213	CAB	LMAIN	11/29/2014	6.71	0.00	245,000.00	0.00	245,000.00	245,000.00
101378E	245,000.00	0.500	11/29/2015	0.00	0.00	245,000.00	0.00	245,000.00	245,000.00
199	HILL	LMAIN	05/20/2014	1,495.89	1,000,000.00	0.00	0.00	0.00	1,000,000.00
8310000288	1,000,000.00	0.600	12/20/2015	0.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
201	HILL	LMAIN	06/23/2014	2,991.78	2,000,000.00	0.00	0.00	0.00	2,000,000.00
8310000292	2,000,000.00	0.600	01/23/2016	0.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
202	IBC	LMAIN	07/28/2014	366.49	245,000.00	0.00	0.00	0.00	245,000.00
2910127141C	245,000.00	0.600	01/28/2016	0.00	245,000.00	0.00	0.00	0.00	245,000.00
<b>Sub Totals For: Fund: Local Maintenance</b>				33,014.44	37,480,361.21	131,589,625.66	128,631,643.46	2,954,689.74	40,435,050.95
				62,135.15	37,481,095.42	131,589,625.66	128,631,643.46	2,953,955.53	40,435,050.95

**Fund: Plant**

**Del Mar College**  
**Texas Compliance Change in Val Report**  
**September 1, 2014 - November 30, 2014**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
178	WFBP	PLANT	08/31/2012	5,862.00	5,058,201.19	5,847,838.81	0.00	5,847,838.81	10,906,040.00
6605717666B	10,906,040.00	0.210	/ /	5,862.00	5,058,201.19	5,847,838.81	0.00	5,847,838.81	10,906,040.00
<b>Sub Totals For: Fund: Plant</b>				5,862.00	5,058,201.19	5,847,838.81	0.00	5,847,838.81	10,906,040.00
				5,862.00	5,058,201.19	5,847,838.81	0.00	5,847,838.81	10,906,040.00
<b>Fund: Revenue Bond Constr</b>									
73	TXSTAR	RBC	04/15/2008	0.00	301.80	0.00	0.00	0.00	301.80
999999997	301.80	0.000	/ /	0.00	301.80	0.00	0.00	0.00	301.80
74	TXPOOL	RBC	04/15/2008	0.00	456.57	0.00	0.00	0.00	456.57
999999995	456.57	0.000	/ /	0.00	456.57	0.00	0.00	0.00	456.57
72	LOGIC	RBC	04/15/2008	0.00	157.65	0.00	0.00	0.00	157.65
999999996	157.65	0.000	/ /	0.00	157.65	0.00	0.00	0.00	157.65
99	HBMM	RBC	06/29/2009	185.85	248,413.99	185.85	0.00	185.85	248,599.84
40154555	248,599.84	0.300	/ /	185.85	248,413.99	185.85	0.00	185.85	248,599.84
101	ACB	RBC	06/29/2009	372.89	249,149.53	372.89	0.00	372.89	249,522.42
5001734	249,522.42	0.600	/ /	372.89	249,149.53	372.89	0.00	372.89	249,522.42
125	TCGM	RBC	02/05/2010	0.64	2,541.86	0.64	0.00	0.64	2,542.50
909901792	2,542.50	0.100	/ /	0.64	2,541.86	0.64	0.00	0.64	2,542.50
171	WFBP	RBC	05/09/2012	1,183.13	2,271,495.97	1,183.13	195,675.00	-194,491.87	2,077,004.10
6605717666A	2,077,004.10	0.210	/ /	1,183.13	2,271,495.97	1,183.13	195,675.00	-194,491.87	2,077,004.10
204	WFBC+	RBC	08/01/2014	1.64	936.89	195,676.64	191,312.74	4,363.90	5,300.79
6913041031	5,300.79	0.045	/ /	1.64	936.89	195,676.64	191,312.74	4,363.90	5,300.79
<b>Sub Totals For: Fund: Revenue Bond Constr</b>				1,744.15	2,773,454.26	197,419.15	386,987.74	-189,568.59	2,583,885.67
				1,744.15	2,773,454.26	197,419.15	386,987.74	-189,568.59	2,583,885.67
<b>Fund: Rev Bond I &amp; S</b>									
50	TXPOOL	RBIS	09/01/2006	0.98	15,310.58	0.68	0.00	0.68	15,311.26
999999995	15,311.26	0.028	/ /	0.68	15,310.58	0.68	0.00	0.68	15,311.26

**Del Mar College**  
**Texas Compliance Change in Val Report**  
**September 1, 2014 - November 30, 2014**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Market Value
107	LOGIC	RBIS	08/27/2009	25.42	120,120.04	25.42	0.00	25.42	120,145.46
999999996	120,145.46	0.087	/ /	25.42	120,120.04	25.42	0.00	25.42	120,145.46
205	WFBC+	RBIS	08/01/2014	34.13	43.93	2,221,358.48	2,200,000.00	21,358.48	21,402.41
6913041023	21,402.41	0.040	/ /	34.13	43.93	2,221,358.48	2,200,000.00	21,358.48	21,402.41
183	VPB	RBIS	04/01/2013	1,131.37	2,220,156.42	1,131.37	2,221,287.79	-2,220,156.42	0.00
201002245A	0.00	0.000	10/01/2014	1,131.37	2,220,156.42	1,131.37	2,221,287.79	-2,220,156.42	0.00
188	TCHB	RBIS	05/16/2013	552.40	442,862.14	552.40	0.00	552.40	443,414.54
1015305319	443,414.54	0.500	05/14/2015	552.40	442,862.14	552.40	0.00	552.40	443,414.54
200	TCHB	RBIS	05/22/2014	556.76	446,631.32	0.00	0.00	0.00	446,631.32
1016664487	446,631.32	0.500	05/21/2015	0.00	446,631.32	0.00	0.00	0.00	446,631.32
211	FHLBC	RBIS	10/14/2014	2,297.78	0.00	2,200,000.00	0.00	2,200,000.00	2,200,000.00
3130A35Z3	2,200,000.00	0.800	10/14/2016	0.00	0.00	2,200,000.00	0.00	2,201,485.00	2,201,485.00
<b>Sub Totals For: Fund: Rev Bond I &amp; S</b>				4,598.84	3,245,124.43	4,423,068.35	4,421,287.79	1,780.56	3,246,904.99
				1,744.00	3,245,124.43	4,423,068.35	4,421,287.79	3,265.56	3,248,389.99
<b>Fund: Tax Bond I&amp;S</b>									
48	TXPOOL	TAX	09/01/2006	8.11	110,264.08	8.11	0.00	8.11	110,272.19
999999995	110,272.19	0.028	/ /	8.11	110,264.08	8.11	0.00	8.11	110,272.19
49	LOGIC	TAX	09/01/2006	409.43	1,935,398.48	409.43	0.00	409.43	1,935,807.91
999999996	1,935,807.91	0.087	/ /	409.43	1,935,398.48	409.43	0.00	409.43	1,935,807.91
203	WFBP	TAX	08/27/2014	59.86	50,501.59	818,034.28	0.00	818,034.28	868,535.87
6605717666C	868,535.87	0.210	/ /	59.86	50,501.59	818,034.28	0.00	818,034.28	868,535.87
208	WFABC	TAX	09/01/2014	0.00	0.00	2,038,001.57	2,033,176.01	4,825.56	4,825.56
6913041015	4,825.56	0.000	/ /	0.00	0.00	2,038,001.57	2,033,176.01	4,825.56	4,825.56
182	VPB	TAX	03/18/2013	602.83	2,037,345.92	602.83	2,037,948.75	-2,037,345.92	0.00
201002182A	0.00	0.000	09/18/2014	602.83	2,037,345.92	602.83	2,037,948.75	-2,037,345.92	0.00

**Del Mar College**  
**Texas Compliance Change in Val Report**  
**September 1, 2014 - November 30, 2014**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
206	HILL	TAX	09/19/2014	2,200.00	0.00	2,000,000.00	0.00	2,000,000.00	2,000,000.00
8410000155	2,000,000.00	0.550	03/19/2016	0.00	0.00	2,000,000.00	0.00	2,000,000.00	2,000,000.00
<b>Sub Totals For: Fund: Tax Bond I&amp;S</b>				3,280.23	4,133,510.07	4,857,056.22	4,071,124.76	785,931.46	4,919,441.53
				1,080.23	4,133,510.07	4,857,056.22	4,071,124.76	785,931.46	4,919,441.53
<b>Fund: TPEG Loan</b>									
54	TXPOOL	TPEG	09/01/2006	12.51	170,564.07	12.51	0.00	12.51	170,576.58
999999995	170,576.58	0.028	/ /	12.51	170,564.07	12.51	0.00	12.51	170,576.58
55	LOGIC	TPEG	09/01/2006	0.16	1,646.48	0.16	0.00	0.16	1,646.64
999999996	1,646.64	0.087	/ /	0.16	1,646.48	0.16	0.00	0.16	1,646.64
<b>Sub Totals For: Fund: TPEG Loan</b>				12.67	172,210.55	12.67	0.00	12.67	172,223.22
				12.67	172,210.55	12.67	0.00	12.67	172,223.22
<b>Report Grand Totals:</b>				48,512.33	52,862,861.71	146,915,020.86	137,511,043.75	9,400,684.65	62,263,546.36
				72,578.20	52,863,595.92	146,915,020.86	137,511,043.75	9,401,435.44	62,265,031.36



**Del Mar College  
Annual Investment report (Including Deposits)**

**November 30, 2014  
Market Value**

**Investment or Deposit Type**

**Publicly Traded Equity and Similar Investments**

Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)

Equity/Stock Mutual Funds

Balanced Mutual Funds (where target allocation is > 80% equities)

"Commonfund" Equity Commingled Funds

Other Equity Commingled Funds

Preferred Stock

**Other - list by type**

**Total Publicly Traded Equity and Similar Investments** \_\_\_\_\_ **0.00**

**"Other" Investments - Other than Publicly Traded Equity and Debt Investments**

Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)

Other Real Asset Investments (e.g. investments in i

Private Equity

Hedge Funds

"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds,

Commodities, etc.)

Annuities

Commodities

Collectibles

**Other - list by type**

**Total "Other" Investments - Other than Publicly Traded Equity and Debt Investments** \_\_\_\_\_ **0.00**

**Publicly Traded Debt & Similar Investments > 1 year maturity**

U.S. Government Securities ("Treasury's")

U.S. Government Agency Securities ("Agency's")

Mortgage Pass Throughs - "Agency"

Mortgage Pass Throughs - "Private Label"

Asset Backed Securities (ABS) (other than mortgage-b

Sovereign Debt (non-U.S.)

Municipal Obligations \_\_\_\_\_ **0.00**

**Collateralized Mortgage Obligations (CMOs) - list below by category**

Interest Only Strips (IOs)

Principal Only Strips (POs)

Inverse Floaters

Stated Final Maturity longer than 10 years

Other CMOs - "Agency"

Other CMOs - "Private Label"

**Corporate Obligations (U.S. or foreign companies) - list below by rating**

Highly Rated (AAA/AA or equivalent)  
 Other Investment Grade (A/BBB or equivalent)  
 High Yield Bonds (<BBB or equivalent)  
 Not Rated  
 Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)  
 Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)  
 "Commonfund" Fixed Income/Bond Commingled Funds  
 Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)  
 GICs (Guaranteed Investment Contracts)

**Other - list by type**

**Total Publicly Traded Debt & Similar Investments > 1 year** 0.00

**Short-Term Investments and Deposits**

U.S. Government Securities ("Treasuries")	
U.S. Government Agency Securities ("Agencies")	2,201,485.00
Bankers' Acceptances	
Commercial Paper - A1/P1 (or equivalent)	2,998,296.65
Other Commercial Paper - lower rated	
Repurchase Agreements (Repos)	
Money Market Mutual Funds (registered with the SEC)	
Short-Term Mutual Funds Other than Money Market Mutual Fund (registered with the SEC)	
<b>Public Funds investment Pool Created to Function as a MM Mutual Fund (not registered w/SEC nut "2a7-like")</b>	
TexPool (and TexPool Prime)	302,557.78
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	41,594,041.30
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)	
Certificates of Deposit (CD) - Non-negotiable	15,168,650.63
Certificates of Deposit (CD) - Negotiable	
Bank Deposits	
Cash Held at State Treasury	
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)	

**Other - list by type**

**Total Short-Term Investments & Deposits** 62,265,031.36  
**TOTAL INVESTMENTS and DEPOSITS** 62,265,031.36

**Investment Disclosures:**

Del Mar College utilizes an outside investment advisor, Patterson & Associates, located at Barton Oaks Plaza II, 901 South MoPac, Suite 195 in Austin, Texas. The investment advisory service is on a non-discretionary basis, meaning the investment advisor obtains *prior* approval for all investment transactions from Del Mar College.

Del Mar College does not use soft dollars, directed brokerage or directed commission, commission recapture or similar arrangements.

The Summary of Investments above for Del Mar College are not associated with an independent endowment or foundation.

#### Explanations of Applicable Asset Classes

Other Money Market Funds and Pools	Money funds and pools with a constant \$1.00 per share net asset value objective.
Short-Term Investments	Includes all debt investments with a maturity (as of purchase date) of less than one year and all cash and bank deposits.
TexPool Investments	Investments in TexPool. Includes other Texas pool investments with other money market funds.
U.S. Government Agency Securities	Securities issued by U.S. Government-sponsored agencies or corporations such as FNMA, FHLMC, or FHLB that do not have full faith and credit guarantees from the U.S.
U.S. Government	Includes Treasuries and any other investment with an affirmative full faith and credit guarantees from the U.S. Government.