

Notice of Public Hearing on Tax Increase

The Del Mar College will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 4.83 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 17, 2015 at 5:30 PM at the Isensee Board Room, Harvin Center, East Campus, 101 Baldwin. Corpus Christi, Texas..

The second public hearing will be held on August 20, 2015 at 5:30 PM at the Isensee Board Room, Harvin Center, East Campus, 101 Baldwin. Corpus Christi, Texas..

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR:	Nicholas Adame	Jim Boggs
	Susan Hutchinson	Sandra Messbarger
	Trey McCampbell	Gabe Rivas
	Carol Scott	

AGAINST:

PRESENT and not voting: Guy Watts

ABSENT: Elva Estrada

The average taxable value of a residence homestead in Del Mar College last year was \$131,802. Based on last year's tax rate of \$0.248073 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$326.97.

The average taxable value of a residence homestead in Del Mar College this year is \$141,692. If the governing body adopts the effective tax rate for this year of \$0.236654 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$335.32.

If the governing body adopts the proposed tax rate of \$0.248073 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$351.50.

Members of the public are encouraged to attend the hearings and express their views.